

on a mountain road north of here. The hostages, men between 17 and 63, were told that the radiator had boiled over and that they should lie face down on the floor while water was brought from a 000 revolutie stream. According to survivors, the Serbs

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got off the bus, walked up a hill-side, turned and opened fire with a bazooka and automatic weapons. As the dead and wounded lay in the bus, the attackers tossed hand greatedes among them, according to the survivors' accounts, which were . tape-recorded in a hospital in Tuzla, 80 miles (130 kilometers) north of Sarajevo and relayed by little more than guesswork, based phone to reporters in Sarajevo.

Of the 56 hostages, all but 9 were said to have been killed. According SHIPPING to a list provided by the Bosnian SHIPPING HELD Bureau of Wat Crimes, and conje si fimed by relatives of the survivors, 13 of the men came from a single family named Mujkic, including TAX FILE Eldin Mujkic, who was 17.

The raid was one of a growing iber of such attacks acro

The scale of the attacks is far smaller than in World War IL, but it has affected cities, towns and villages in all parts of the republic. Combined with Serbian offensives against Sarajevo and other major towns, the killings have raised to more than 20,000 the number of people estimated by

> Heavy shooting in Samjero bars effort to open the airport. Page 4.

Bosnian relief organizations to have died in about 10 weeks of fighting. Thousands are missing. For the moment, the estimate is on a tripling of the 7,000 people who have been confirmed dead in lists kept by hospitals, morgaes and police stations in areas under gov-control. Roughly, the government forces and their allies in an ethnic Croatian force known as the Croatian

Defense Council control about one-third of the republic. The rest



A Moldovan soldier running back from the front line in Bendery on Sunday. Separatist troops were reported to have regained control of most of the town.

Behind South African Violence, a Deeper Rage

remain stationed where they were when the Soviet Union died. In South Ossetia, the Russian majority is

seeking to secede from Georgia and join North Ossetia, already part of Russia. On Sunday, Georgian troops told residents of the South Ossetian capital. Tskhinvali, to

have the strength to do that."

sian-speaking people any longer."

On Saturday, the Russian government issued

a strong statement appealing for calm in both

Moldova and South Ossetia and calling for a

cease-fire. On Saturday evening, Vice President

Alexander V. Rntskoi, a former colonel and a loud defender of the rights of Russians outside

Russia, said, "Everyone must keep in mind that

Russia will not tolerate such treatment of Rus-

The defense minister, General Pavel Gra

chev, said in a magazine interview that "an

appropriate reaction from Russia is essential"

when the lives of Russian civilians and soldiers

were at risk. "Anyone who makes an attempt at

the life of a Russian warrior must know that

he'll get a tough response," General Grachev

About 25 million Russian-speakers live out-

side Russia, and many soldiers of the former

Soviet army, now under Russian control, also

former Yugoslav republic, which has declared its independence. Some have compared the atrocities to the murder of civilians by the Nazis in occupied Europe. During World War II, when Bos-

ma-Henzegovina was part of the fascist puppet state of Croatia, it became a killing ground. Hundreds of thousands of victims, including Serbs, Croats, Muslims and Jews, were killed or taken to concentration camps. Witnesses and human rights

groups say the atrocitics now are mainly the work of Serbian nationalist groups. They include rape and other abuse of women, the cutting

Kiosk

Baker Cheers

Russia Accord

WASHINGTON (IHT)

Secretary of State James A. Baker 3d hailed the latest

U.S.-Russia arms accord on

Sinday as "the most signifi-

cant arms reduction agree-ment ever negotiated" and

said President Boris N. Yeltsin

could deliver parliamentary

MONDAY Q&A

ratification.

is in the hands of Serbian irrego ars. /-As was the case with Nazi atroc-

ities, many of which were not chronicled in detail until after World War II, the killings across Bosnia-Herzegovina have been dif-ficult to verify. About 80 percent of the republic is at war. Particularly in areas controlled by the Serbian nationalists, armed

groups have routinely harred reporters and representatives of relief organizations.

On numerous occasions, some witnessed by Western reporters, the Serbs have opened fire on am-See BOSNIA, Page 4

By Bill Keller New York Times Service

JOHANNESBURG - Among the bitter placards that greeted President Frederik W. de Klerk on his visit to the Boinatong massacre site on Saturday was one that bypassed the anger of the moment to tap a deeper rage.

Daubed in white paint on a scrap of plastic and waved aloft by a young townthip man, it read: "White Man Is Satan."

Mr. de Klerk probably did not see it before he was hounded from the township by an indignant mob, but the poster was a reminder of passions that have been wishfully swept to the periphery of

three-inch black vinyl binders.

See PEROT, Page 4

world attention in South Africa's rush. toward respectability.

Now the dark absolutes are clamoring back into view, threatening to wrench the country from the course of well-meaning

NEWS ANALYSIS

compromise that seemed to govern its destiny just a few weeks ago. Politicians who until mid-May had la-

bored close to a compromise on transition to a nonracial state now talk as if they are just as close to calling the whole thing off.

Nelson Mandela, whose African National Congress is the most popular rep-

resentative of black interests, told cheering followers in the southern Transvaal on Sunday that his executive committee would meet on Tuesday to consider withdrawing from multilateral talks.

"I can no longer explain to our people wby we continue to talk to a government which is murdering our people," he said at a rally in Evaton, near the massacre site. "The negotiations process is compictely in tatters"

Mr. Mandela also said his organization was breaking off a secondary set of talks with the government, dealing with

such issues as political prisoners. For his part, Mr. de Klerk, after fleeing his public-relations exercise in Boipa-

tong, hinted of a return to the national state of emergency that was lifted two years ago in one of his first of concilia-

"We will not hand over the country into a state of chaos," Mr. de Klerk vowed. "We may have to look beyond the present measures to maintain law and order."

Both Mr. Mandela and Mr. de Klerk have staked their reputations on the vision of a negotiated transfer of power, and it seemed likely they would seek a way back to the table sooner or later. But the more ominous question re-

See MANDELA, Page 6

leave their homes. Russian news agencies said . that fighting was going on around the city and that nearby villages were being shelled by Georgian artillery. Late last week, Georgia's provisional leader,

Eduard A. Shevardnadze, accused Russian troops of openly supporting the secessionists with helicopter fire, while Russia said the gunships were warning Georgian tanks to stop shelling Tskhinvali. On Sunday, Mr. Shevardnadze called for international observers and United Nations mediation.

In Moldova, Russians and Ukrainians on the industrial eastern bank of the Dniester River have formed a secessionist republic and are fighting the Moldovan majority. Fighting has

See YELTSIN, Page 4

Fare Break For Travel In Europe

By Charles Goldsmith International Herald Tribune

BRUSSELS - The European Community's plan to liberalize air travel, expected to be adopted on Monday, will offer lower prices and a wider choice of routes to consumers accustomed to restrictive national rules.

Airlines will for the first time be able to carry passengers between two points in another EC country, while governments will no longer be able to veto reduced fares or fence out new competitors through arbitrary licensing rules. The legislation is definitely a

consumer's delight," said an EC diplomat involved in the negotiations leading to the meeting on Monday of EC transport ministers in Luxembourg.

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Although some restrictions will remain in place for several years after the new rules take effect on Jan. 1, the limitations will seem like minor turbulence to passengers used to rough prices and meager

choice in European air travel. The EC ministers are to approve the comprehensive package of measures designed to ensure free competition in air travel as part of the Community's post-1992 single market program.

Airlines will be free to set their own fares through abolition of the Community's current "double disapproval" system, in which a carrier could not introduce a new fare for a route between two EC countries if the governments on both ends objected. Business-class fares on heavily protected routes, like Brussels-London or Paris-Madrid are expected to be reduced most." A uniform licensing system will

See AIRLINES, Page 2

For Perot, Years Of Digging on Bush

By Bob Woodward and John Mintz Washington Post Service

WASHINGTON - Ross Perot could no longer contain his anger. After months of dickering with then-Vice President George Bush over a plan that Mr. Perot thought would provide information about American servicemen still missing from the Vietnam War, he concluded that Mr. Bush had let him down.

dence of American's missing in ac-tion being held in Southeast Asia. It also marked the beginning of a new Perot effort, to find evidence

that would demonstrate Mr. Bush

was what Mr. Perot believed him to

be: weak, indecisive and perhaps

even corrupt.

"This world is full of lions and tigers and rabbits," Mr. Perot later said he told Mr. Bosh. "And you're a rabbit." As Mr. Perot has recounted it to others, the 1986 conversation marked the end of his hope that Mr. Bush would aggressively assist Mr. Perot's crusade to find evidence of Americans missing in ac-

Lord Wilson, the departing governor of Hong Kong, takes a look beyond 1997.

Page 4. Crossword European Soccer

Championship Sunday's Play

Germany 3, Sweden 2 Sports, Page 17



Good-Bye Wall Street, Hello Prague (Or: Let's Make a Deal)

By Roger Cohen New York Times Service

PRAGUE - "O.K. you ex-Commies, let's rock and roll'

The voice of Axl Rose of the Guns 'n' Roses rock band boomed across the huge Spartakiadni Stadium, built to display the prowess of Communist athletes but now holding a hirsute mass of newly capitalist youths

apparently intent on recreating Woodstock. Strobes flashed, fireworks flared, videos rolled. The jeans-clad crowd seemed suitably wowed. But a small group of neatly coiffed gentlemen displayed a certain emun. Former Wall Streeters, they plainly found it awkward to rock and roll.

What else to do on a spring night in Prague when Mr. Douglas, 43, is one of a 15-member group of myself whether I could go to my grave having done you have left your wife and children behind in Man-American bankers and financiers who have formed just one thing or, having hit 40, should I try something hattan or Connecticut, abandoned the likes of Dean Witter in midcarcer and given yourself to a lonely

For Russia, a proposal to form a Western corps of experts to provide hands-on aid. Page 6.

existence devoted to the transformation of a Commpnist state into a market economy?

"We play tennis and we've started a basketball group, but mainly it's work, work, work," said Thomas ism, to expedite deals while insuring that the state gets S. Douglas, a former director at Prudential Bache, a fair price. This is a deal junkie's heaven."

the Crimson Capital Corp. (Yes, echoes of Harvard.) Spurred by a mixture of midlife crises, vague idealism and simple curiosity - have duroped Wall Street and the Hamptons for Prague and a one-room home at the Forum Hotel.

Paid by the United States government, they have since September been Czechoslovakia's deal makers. Their goal: to find buyers for the thousands of companies the nation is selling as it hurries toward capital-

"Having worked 20 years on Wall Street, I asked

else?" said Alistair Keith, 45, a former partner at Brown Brothers Harriman. "And the thing that decided me when I came here was that, amid a total shambles, there was this incredible enthusiasm coming from actually helping to transform a country."

The relationship between the Czechoslovak government and Crimson is singular in Eastern Europe; nowhere else have Americans managed to reach a position of such decisive influence in the conversion of an economy. Whether there will eventually be a back-

See CAPITAL, Page 13

THE POWER FACTION — An Israeli Orthodox Jew walking Sunday past an election appeal from Rabbi Yitzhak Peretz of the United Torah Party, one of a group of religious parties that may play a decisive role in elections on Tuesday. Even experts besitate to guess at the outcome between the governing Likud bloc and the Labor Party. Polls suggest an election statemate and a coalition. the late 1970s. Mr. Luce called one of the investments, an apartment complex near Houston, a "really





Signs of Growing Unrest, and Repression, Mount in Tibet

By Nicholas D. Kristof New York Times Service

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BELJING --- Pro-independence protests in Tibet have multiplied in the last few months, despite harsh repression, and for the first time there are reliable reports of significant unrest in the Tibetan country-

Demonstrations against Chinese rule have periodically occurred in the last five years in the Tibetan capital, Lhasa, and occasionally in other large cities. But now take part in demonstrations. There has for compiling lists of detainees. occasionally in other large cities. But now the protests seem to be more frequent in Lhasa and are spreading to remote areas and isolated monasteries not previously involved in political activities.

"We're not seeing explosions, but a bubbling over a much wider area than before," said Robert Barnett, the coordinator of the Tibet Information Network, an independent London-based monitoring group. 1950.

arrests of monks and others in county spread, especially in the cities. towns, villages and remote monasteries. Those arrested were apparently accused of

and nuns from small monasteries with no ments harsh. A teacher is serving a fivebeen a flurry of small protests in Lhasa recently, with at least five demonstrations in May alone.

China maintains that Tibet has been an inseparable part of its territory since the the authorities denied visas to two Ameri-13th century, but Tibetans note that the can senators, Claiborne Pell, Democrat of region was in effect independent in the Rhode Island, and David L. Boren, Demodecades before the Chinese invasion in crat of Oklahoma.

Troops have violently crushed periodic Peng. pro-independence demonstrations in the pro-independence activities like putting up last five years. Human-rights groups, in-illegal posters. In addition, he said, at least six monks Watch, say torture is common and punishdeter others, the Chinese said. China almost never allows Western jour-

nalists to visit Tibet, and in a sign of nervousness it recently refused to admit some other visitors as well. In early April,

He said that since the beginning of this Scholars and diplomats generally believe Austrian delegation to postpone their trip in exile and is bitterly critical of Chinese year the authorities had made at least 69 that sentiment for independence is wide- to Tibet, even though they were personally rule. invited in January by Prime Minister Li

The 10th Panchen Lama died early in 1989, and since then the search for the boy A Chinese who recently visited Lhasa chosen as the next incarnation has been said that the atmosphere did not seem laced with secrecy and occasional intrigue. particularly tense, but that on May 18 the The demonstration in Shigatse was orgapolice beat up 12 to 15 monks who had nized by monks who asserted that they should independence slogans outside the would choose a new Panchen Lama only Jokhang Temple there. The police then with the approval of the Dalai Lama, mak-arrested a few of the monks, but the main ing it more difficult for China to influence goal was to beat up the monks in public to the process and encourage the selection of a boy with ties to pro-Chinese Tibetans.

Another incident certain to worry the Jigme Ngagpo, the political analyst of authorities is a protest reported in May at the Washington-based International Cam-the main monastery in the city of Shigatse, paign for Tibet, said he, too, had reports of where monks are examining several babies who are candidates to be declared the 11th growing mrest in both Lhasa and the countryside. He said Tibetans might be incarnation of the Panchen Lama. The taking advantage of recent official calls for rat of Oklahoma. Panchen Lama is the most important fig-A week later. China told members of an ure in Tibet after the Dalai Lama, who lives independence.

Israel Withdraws Threat to Arrest

Palestinians Who Met With Arafat JERUSALEM (Reuters) - Israel backed down on Sunday from its threat to arrest a group of Palestinians who had in Jordan with Yasser Arafat, the head of the Palestine Liberation Organization.

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Aratar, the nead of the Palesune Liberation Organization. A police spokeswoman, Tami Paul-Cohen, said they would be ques-tioned on their return from Jordan, but added, "They won't be arrested," She left open an option the police might take kegal steps later, stying, "They will be investigated," A Palestinian spokeswoman, Hanan Ashrawi, speaking in Amr

A rates union spokes would a statut rate of the state of she hoped the softening of Israel's arrest threat meant it was reconsidering its ban on all contacts with the PLO.

The Israeli newspaper Ha'aretz reported that the United States had urged Israel to respond in the case with restraint to avoid wrecking Arab-Israeli peace talks.

Iran Paper Warns of New Hostages

TEHRAN (AFP) — An influential Tchran newspaper warned Sunday that pro-Iranian forces in Lebanon might seize more Western bostages if the situation in the Middle East remained unchanged. The Tchran Times said, "If the legitimate rights of the Palestinian people are not officially recognized, if Israel continues its aggressions on other countries in the region, if the West blindfoldedly and uncondition-other countries in the region, if the Coursen bostages undersheddle and other countries in the region, if the west bindrouedly and uncondition-ally supports such aggressions, the German hostages undoubtedly will not be the last batch of Western hostages held by Lebanese groups." The English-language daily was referring to the release Wednesday of

two German aid workers, Thomas Kemptner and Heinrich Strähig the last Western hostages in Lebanon. The paper stressed that three Iranian diplomats and their driver were still missing in Lebanon, and that Israel was holding hundreds of Lebanese and Palestinians.

Honecker May Ask Asylum in Russia

BONN (Reuters) - Erich Honecker, the former East German leader, BONN (Retters) — Ench rionecker, the former last German sener, will apply soon to Russia for asymm, according to Kurier am Sonntag. The newspaper quoted his advisers as saying that Mr. Honecker knew the details of an indictment against him and that his lawyers hoped to prove that he would be involved in a political trial, fulfilling a basic precondition for an asylum request.

Germany issued an arrest warrant for Mr. Honecker in 1990 on manslanghter charges relating to shoot-to-kill orders to former East German border guards. He is held responsible for the deaths of East Germans fleeing to the West.

The hard-line Communist leader, toppled in 1989, fled in March 1991 to Moscow, where he remains at the Chilean Embassy. Germany has repeatedly demanded his return, but Russian authorities have said they cannot arrest him. If his asylum application is rejected, the newspaper said, Mr. Honecker intends to appeal to a Russian court, a process that could take two years.

13 Lost as Ship Sinks Off Malaysia PORT KLANG, Malaysia (Reuters) — A chemical-carrying tanker-

was sinking off Port Klang on Sunday after explosions and a fire left 13 people dead or missing, rescue officials said. "The ship is half sub-

Fire fighters and port workers were spraying foam to contain the spills, which were endangering a nearby village. Rescuers have feared that 400 tons of xylene, a highly flammable and toxic petrochemical, could be discharged into the river month.

Seven Indonesians, a Singaporean and five Malaysians were dead or. DUSSING.

TRAVEL UPDATE

Farmers Set to Block Access to Paris

PARIS (AFP) - French farmers, angry at changes in the European Community's common agricultural policy, plan to throw up a blockade around Paris on Monday night. Tractors and trucks would be used to cut off access to the capital within

a radius of about 50 kilometers (30 miles), organizers said. Access to Orly and Charles de Ganlle airports from Paris is not expected to be affected.

Amtrak, lacing a possible strike this week, is canceling or shortening operation of most long-distance trains; the cutbacks will be rescinded if a ed violations of the cease-lire settlement is reached before a strike deadline midnight Tuesday. (AP) Japan denied entry to a total 27,137 foreigners from 85 countries last

year, an all-time high and nearly double the number for the previous year. ence's Japanese hosts have said the Justice Ministry said Sunday. Most were refused entry because they One of the critical questions they will try to dissuade Mr. Akashi were suspected of being potential illegial workers on tourist visas. (AFP)

'A Very Realistic Society'

Hong Kong's Outgoing Governor Looks Beyond '97

Lord Wilson has been governor of Hong Kong since 1987. Early next month, he will be succeeded by Chris Patten, former British Conservative Party chairman. In one of his last interviews in office, he spoke with John Vinocur and Laurence Zuckerman of the IHT.

Q. What will Hong Kong be like 10 years from now, in 2002?

A. I don't have a crystal ball, but I will describe what I hope Hong Kong will be 10 years from now. That is the powerhouse, particularly in the service sector, of the rapid economie development of

MONDAY O&A

southern China. We can see that going on at the moment and in my judgment it is going to go on well into the next century.

Q. You did not say a shining pole of democratic life. Why is that?

A. I answered the question as I thought it would come ont as most significant. You want me to say it's going to be a shining example of a democratic way of life. I would say, it is going to be a shining example of the success of the capitalist economic system. We are not, in terms of political development, the same as North America or Western Europe. We are an evolving political system.

Q. But evolution doesn't occur if there is someone to say stop. Will Hong Kong continue its political evolution after 1997?

A. The answer is yes. That is already laid down in the Chinese Basie Law for what happens after 1997.

Q. In a recent report, the International Commission of Jurists condemned Britain for denying Hong Kong people their right of self-determina-tion and concluded that the Basie Law is undemocratic. What is your defense?

A. I sometimes wonder if the people who write some of the commentaries on Hong Kong live in the real world. It has never been an option of Hong Kong to have independence. It has not been a demand from anyone that I am aware of, because Hong Kong is a very realistic society. That is one of its immense strengths. If one sits down and looks realistically at the situation that existed from 1982 to 1984, during the negotiations about the future, any serious-minded person would see that trying to achieve the continuity of the key areas of Hong Kong was what was really crucial. Independence simply was not an option. It was not a demand. What was necessary was to try to make sure that the way of life in Hong Kong went on.

relationship with China has been trouble-free over the last five years. But what I would suggest is that we faced up to each problem and dealt with it as best we could in a very pragmatic way, and we have come out of it well.

Q. Forced repatriation of Vietnamese boat people has begun once again. Isn't that a great risk to

Hong Kong? A. Hong Kong onght to look back with a degree of pride on the way in which it has dealt with the Vietnamese boat people problem. These people want to go to the United States. Because of the American policy, they will never get to the United States. No one in Hong Kong wants to keep people in camps. This is a society which is based on freedom for the individual. We have been forced into a situation where we have had to do so. We have done it well and we are now trying to put in place arrangements for returning to Vietnam, to their own homes, people who are not refugees.

Q. Last year at this time there was a major breakthrough with the announcement of the memorandum of understanding between Britain and China over the building of the new airport. Now there is going to be another meeting to settle differences over the airport. Why is this necessary? A. First of all, the memorandum of understanding was a great achievement. It has led to an immense boost in business confidence. Because certain financial arrangements stretch over 1997, they need to be discussed with the Chinese. Since we haven't yet resolved all the issues in the airport committee, it makes sense to try to raise the level and have a meeting of personal emissaries from the two prime ministers.

Q. China agreed to respond within a month to proposals concerning the financing of the airport. It's been almost three months since the documents were handed over to China. Is that a violation of the memorandum?

A. No, it is not. The month thing is on specific issues like a franchise. It is quite understandable, I think, that with all the complex financial arrangements for the airport that the Chinese would take

Q. Do you think Hong Kong's political evolu-tion will prevent the kind of middle-class uprising that happened in Thailand from happening here?

A. I see absolutely no evidence that what happened in Thailand is likely to happen in Hong Kong. I hope that the administration after 1997 will be as sensitive to the wishes of the population as we have tried to be. It is an interesting point, isn't it, that when you are a nonelected government, which is what we are, you have to pay very 0 to m

let's say in the American system, is that if you get it

badly wrong you're voted out. If you can't be voted

dia. But the Japanese also want to show that they are taking a lead in the humanitarian and diplomatic

hanouk and leaders of the factions controlling Cambodia under Unit- sides of the dispute. ed Nations supervision met in privale sessions Sunday, as a confer how much pressure Japan, the United States and the leader of the ence on reconstructing was from harshly criticizing the Khmer overshadowed by fears that the Rouge. They suspect that the fail-UN peacekeeping operation, Yasu-Khmer Rouge's refusal to disarm ure to disarm is a Khmer Rouge shi Akashi, will publicly place on could shatter the process aimed at hluff, intended to win new concesthe Khmer Rouge to relent. Late sions. Saturday two leaders of the Khiner When the conference's main ses-"The fact that the Khmer Rouge Rouge, Khieu Samphan and Sonn sion begins on Monday, Japan, the felt it was accessary to come to Sen, who had earlier vowed to boy-United States and other architects Tokyo rather than boycott this con-ference is a sign that they are fearcott the talks, arrived in Tokyo. It of the Paris peace accord last year was not clear whether they would ful of being cut out," a Japanese diplomat said over the weekend. are expected to pledge aid to reparticipate in formal talks on Monbuild the country, with Tokyo ruday, but Japanese officials said Sunday night that Mr. Khieu Sam-phan had been persuaded to join mored to be offering from \$150 They don't have the kind of power they once did."

new law are likely to go to Cambo- Rouge strongholds in which repeatagreement have occurred.

But here in Tokyo, the conferand representatives of 32 nations

Prince Norodom Sihanouk, left, with the Khmer Rouge's Khien Samphan in Tokyo before the talks.

Their Role in Talks Unclear. Khmer Rouge Arrive in Tokyo

By David E. Sanger New York Times Service TOKYO - Prince Norodom Si-

Q. But hasn't the Joint Declaration been croded by Beijing's interference in Hong Kong's affairs? A. I don't think any of those assurances have

ont, the sanctions are far more drastic. Yon finish been eroded. Now I don't want to suggest that our up with riots on the street.

BREITLING

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INSTRUMENTS FOR PROFESSIONALS

Yeltsin May Reveal Data on KAL Downing

Yeltsin of Russia is expected to reveal the findings of a new investigation into the 1983 downing of a had been making its "best efforts" South Korean jetliner when he vis- to clarify the circumstances in

Agence France-Presse its Scoul in September, press re-SEOUL — President Boris N. ports said Sunday. which the 747 was shot down by a Soviet jet fighter over the north-The Korea Times quoted govern-

eastern island of Sakhalin, killing ment sources as saying that Russia

all 269 people aboard. Moscow had claimed that the plane was on a spy mission for Washington when it was shot down after straying into Soviet airspace. Mr. Yeltsin promised last week

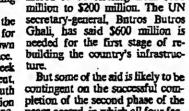
said

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to reveal full details of the incident, which was minimized when South Korea and the former Soviet Union established diplomatic ties in 1990. During a visit to Moscow, Foreign Minister Lee Sang Ock will bring the matter to the surface once more. Yonhap news agency said. Mr. Lee will ask that the incident be mentioned in a bilateral friendship agreement to be signed by Mr. Yeltsin and his South Korean counterpart, President Rob Tac Woo, during the Mr. Yeltsin visit

here from Sept. 16 to 18, Yonhap UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE For Work, Life and Acade Experionce - No Claseroo Attendance Required (310) 471-0306 namese Army. FAX: (310) 471-6456

Call or write for information of resource for Free Evaluation Pacific Western University 600 N Sepulveda Bivd , Dept 23 Los Angeles, CA 90049 conditions, to join UN peacekeep-ing forces. Tha first Japanese troops to be deployed under the



ending a generation of war.

peace accord, in which all four factions in the Cambodian civil war place their soldiers under UN su-

pervision and begin to disarm. So far the Khmer Rouge, the Maoist-inspired rebels who killed more than a million Cambodians safety requirements to be estab-lished anywhere in the Community when they controlled the country in the 1970s, have refused to enter the providing it is at least 50-percent-UN camps. They insist they will not abide by the peace treaty, of owned by EC citizens, so governments could not use discriminatory which they are a signatory, until licensing to prevent free competithey receive guarantees that Viettion

nam has pulled all of its troops ont of Cambodia. Vietnam ousted the "This will drastically change the European aviation scene," said Khmer Rouge in 1979 and installed Karl-Heinz Neumeister, secretarythe current government of Prime Minister Hun Sen, but says that its general of the 23-member Association of European Airlines. "It troops left the country in 1989. Most diplomats in Cambodia agree would mean that any EC individual or consortium could establish an

that there is no trace of the Viet-For the Japanese, the conference comes at a critical time. Last week the country finally passed a bill that will allow it, under limited

At the same time, Japanese and U.S. officials said that if the Khmer Before the conference began, Mr. Akashi spoke in harsh terms about the Khmer Rouge, saying Rouge refused to implement the second phase of the accord, UN time was "very moch running out." forces may be authorized to disarm Last week he approved some limit- them even if they fail to enter the ed military actions against Khmer special UN-supervised cannos.

AIRLINES: Rules to Ease in EC

(Continued from page 1) originating its flight in the Netherallow an airline meeting capital and lands.

"Consecutive cabotage will give airlines more rights than they have now," said Paolo Pezzini, an airline analyst at SRI International in London. "But it's a liberalization and not really an internal deregulation.'

In addition, officials say that the final agreement reached by ministers will most likely restrict consecutive cabotage rights to a portion of an aircraft's capacity, perhaps 50 percent initially.

Italy has also been pushing for limits on the number of routes subairline in any part of the EC territoject to consecutive cabotage, while ry and request access on the respec-France wants the right to grant Because of the cost of establishroute favoritism to its national caring a new airline, some analysts riers, Air France and Air Inter, during the transition period. The final negotiations on Mon-

expect existing carriers initially to set up new "hubs" in other EC ing the transition period. The final negotiations on Mon-day will involve a trade-off over bow long we have a transition peri-od to complete deregulation, and Down to complete deregulation, and Down to complete deregulation. countries, perhaps through partial acquisitions, such as Air France's od to complete deregulation, and how restrictive the rules are during recent 37.5 percent stake in Sabena. Airlines will also be allowed to carry passengers between two cities the transition period," said a diploin another EC country through a mat from Britain, which seeks no transition at all. France, Italy and privilege known as "cabotage." Of-ficials say this will ensure competi-Spain are seeking a six-year period. At the end of a transition period tion on domestic routes now served to a true single market for air trav-el, the logical next step is negotiaonly by a single national flag carri-

tions for cabouage rights between the Community and other large markets, particularly the United proved to be the most contentious element, because larger countries with attractive domestic markets States. "The key problem the European

airlines face in North America is still the question of collecting and distributing passengers," Mr. Pez-zini said, "European sirlines would like two bites at the U.S. market on the same flight." Sabena, for example, abandoned

its direct service from Brussels to Atlanta, via Boston, because the Royal Dutch Airlines could fly Boston-Atlanta leg was largely from Amsterdam to Paris, then empty after most passengers dispick up passengers in Paris before embarked in Boston. Because there Full cabotage would allow KLM prohibited from carrying passenChinese clozens returning from abroad will be able to leave the country again without going through cuit formalities if they have valid passpoirts and visas for another country. The Xinhua news agency said the new, simplified rules will take effect July 1.

This Week's Holidays

Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

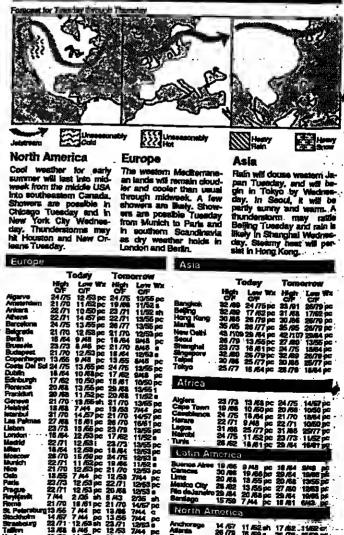
MONDAY: Colombia, Venezuela TUESDAY: Luxembourg.

WEDNESDAY: Andorra, Macao, Venezuela, Zaire. THURSDAY: Mozambique.

FRIDAY: Madagascar, Somelia. SATURDAY: Dillouti

Sources: J.P. Morgan, Reuters.

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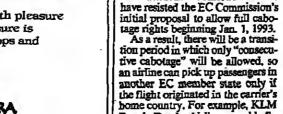
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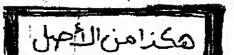
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are no cabotage rights, Sabena was to fly the Paris-Nice route without gers only from Boston to Atlanta.

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Clinton Tax Plan Aims at Rich ⁹ Manifesto Outlines \$300 Billion in Savings

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stantially higher taxes on the rich, to finance a "putting people first" -cconomic and social agenda of expanded education and job training programs, radically altered welfare and more affordable health care.

In a manifesto for the campaign. Mr. Clinton also dropped the 10 percent middle-income tax cut proposal he had advocated strongly during the winter months. In its place is a proposal for middle-class taxpayers to choose between an increased tax credit based on the a "significant reduction" in taxes. The Clinton campaign did not inimediately furnish details of how the middle-class tax relief would come about.

In all, he outlined roughly \$300 billion in savings to help reduce the deficit, not counting savings from health care reform. Slightly more than half would come from tax increases on the wealthy and corporations, and slightly less than half from spending cuts. Mr. Clinton also outlined several

measures to end what he called "an extended bunting season for highpriced lobbyists and Washington

Jackson Jabs Clinton Anew, **Lauding Perot** ternational Herald Tribund WASHINGTON - The

Reverend Jesse Jackson continned his fend with Governor Bill Clinton on Sunday, refusing to say whether he would endorse the Democratic presidential nominee this autumn and refusing to rule out an endorsement of the independent Ross Perot.

Appearing on a CBS news program, Mr. Jackson repeat-ed his assertion that Mr. Clinton had crafted a "ploy" to get a "cheap headline" last week in criticizing a black rap sing-er's anti-white comments.

"That's what agonizes me so much," Mr. Jackson, the nation's dominant black political figure, said as he avoided directly saying whether he would endorse Mr. Clinton, "As we reached ont, Bill Clinton. pushed off."

Asked whether he might endorse Mr. Perot, Mr. Jackson said he intended to take his political agenda to Mr. Perot as he had done with Mr. Clinton, in hopes of sparking a debate on comminic issues. He applauded the Texan's discussions last week with community leaders in Los Angeles."

infinence peddlers." Among them relative, and said he would use the was legislation to end the current Internal Revenue Service to collect tax exemption for "special interest lobbying expenses." He timed the release of his pro-

posal to coincide with his appearance Sunday night at a town-hall meeting in Atlanta and his trip to Houston on Monday for the convention of the U.S. Conference of Mayors.

Mr. Clinton said he would reduce the federal budget deficit by half within four years through \$360 billion in spending cuts, taxing profits that foreign companies carn in the United States, implementing health-care reform and raising tax-

es on the rich, The biggest tax increase would fall on the wealthiest 2 percent of wage carners. In all, their taxes would rise by \$17.8 billion next year through higher tax rates, a minimum tax and a millionaires' surtax. Those carning more than \$125,000 would also face higher Medicare costs.

He proposed using the money to create jobs in the communications, transportation and environmental sectors of the economy. He also proposed urban enterprise zones and other steps to revitalize urban

Other steps he outlined: • On welfare, Mr. Clinton called for a two-year program to offer welfare recipients education, training and child care, "After that, those who can work will have to go

to work, either by taking a job in the private sector, or through com-munity service." He also renewed his call for legislation granting workers 12 weeks of unpaid leave to care for a new child or a sick

child support from delinquent fa-• On education, he renewed his

call for greater funding for Head Start and other early childhood education programs, and for par-ents to choose the public schools their children attend. He also included his earlier proposal for federally funded education loans, to be repaid by the recipient, whether through community service or reimhu

rscancat • His health-care recommendations included caps on rising costs, and phased-in universal coverage Companies will be required to inindustry reforms.

• The spending cuts total \$140 billion over four years, and \$26 call for a line-item veto authority crats in Congress - that he said he would use to cut nearly \$4 billion in wasteful spending next year. De-fense and intelligence spending would he cut by \$11 billion, in part through various reforms. Tax in-

creases would total \$155 billion over four years, nearly two-thirds of them borne by wealthy Ameri-A so-called "revolution in gov

sure their employees, with federal assistance in the early years." He also called for punishing drug companies that raise prices faster than income goes up, and for insurance billion for next year. They include a -highly unpopular among Demo-

ernment" would eliminate 100,000

federal jobs through attrition, bring about campaign finance reform, end the tax break for lobbyists and tighten restrictions on lobbying by former government officials.



RUNNING WITH THE CROWD - President George Bush talking with a fan, part of a group that gathered around as he tried to get in some jogging along the beach at Corona Del Mar, California.

Mr. Newman and others stressed that a

William Halperin, associate director for

cupational Safety and Health, called the

surveillance at the National Institute for Oc-

major factor in the increase in child labor has

been lax enforcement of state and federal

More U.S. Kids at Work, and in Worse Conditions

By Gina Kolata New York Times Service

NEW YORK - After nearly disappear-ing from American life, child labor has reemerged and proliferated in the last decade. Even the recession does not seem to have stemmed the tide, and investigators say many of the children are working in dangerous jobs.

Federal statistics indicate that at least 4 million children aged 14 to 18 are legally employed. But an estimated 2 million other children work illegally, either because busi-nesses or family members pay them in cash to avoid taxes and minimum wages, or, more of the century. ominously, because they work too many under 14 and thus too young to he working at all except on famos.

No one knows exactly how many children work illegally. But evidence from the Labor Department's strike force, from the General Accounting Office and from states' investigations and emergency-room records sug-gests that children work illegally in the fields, in the garment industry, in fast-food restan-child labor to three factors:

rants, on construction sites and in mines.

sawmills and gas stations. On the job, they suffer amputations, burns, deep cats and electrocutions. At least several hundred a year are killed, according to investigators at the National Institute for Occupational Safety and Health. Other children work late on school nights, in violation of state and federal laws, and sometimes fall

sleep in class. Jeffrey Newman, executive director of the National Child Labor Committee, a nonprofit organization founded in 1904, said he seeing a return of child labor scandals reminiscent of those that occurred at the turn

"I see the same kind of exploitation that hours, late hours, at hazardous jobs, or are occurred then, in sweatshops, in the fields, in 16 from working during school hours and unscrupulous business practices that occur behind closed doors," he said. "It's very sad after school and on weekends. and it doesn't speak well to our understand-

ing and commitment to children." Dr. Philip J. Landrigan, chairman of the Department of Community Medicine at Mount Sinai Medical Center in New York, organized a recent conference on child labor. He linked the growth of legal and illegal

the Soviet world ... Whether

the communist rulers shift their

• More and more families slipped into poverty in the 1980s and early '90s, and needed income from their children's work. magnitude of illegal child labor "astound-He called the statistics gathered so far "the

tip of an iceberg," because there is no sys-tematic data collection and because many • The number of immigrants increased sharply, with people often coming from countries in which child labor is routine, njuries and deaths are not reported.

One problem is simply discovering viola-tors, given the relatively few inspectors the providing a pool of people ripe for exploitafederal government employs for that par-· State and federal governments cut their budgets for inspecting workplaces, which made the discovery of violations less likely.

According Dr. Landrigan, the Occupa-tional Safety and Health Administration has 2.000 inspectors, and the Labor Department has 1,000 wage-and-hour workers, who are responsible for detecting illegal child labor s well as violations involving adults.

Jay Mazur, president of the International Federal laws prohibit children under age adies' Garment Workers Umon, said that limit the number of hours they can work the safety and health administration had so few inspectors that 84 years would be needed to get around to inspecting all the work-Some jobs, such as mining, logging and colling, are prohibited for anyone under age places for which it is responsible. ft would 18. In agriculture, restrictions are less strintake 25 years to visit every high-hazard workgent; hazardous work is barred until age 16. place for a surprise inspection.

> With such inadequate resources, he said, "we are fighting, to put it mildly, an uphill battle.

Hope Fades in U.S. For Successful Plan To Depose Saddam

By Caryle Murphy and R. Jeffrey Smith Washington Post Service

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WASHINGTON — The Bush ration has concluded that it has no suitable plan to overthrow President Saddam Hussein in Iraq, whose power appears stronger nov than it was 16 months ago after the Gulf War defeat.

The United States continues to give financial and technical assistance to Iraqi opponents of President Saddam, the sources said. But Washington has been cautioning them that it is not ready to provide military support, not even air cover, for any operation they try to mount against the Baghdad leader, the officials said. The reluctance to participate ac-

tively in any plot by providing military assistance, as sought by some Iraqi dissidents, reflects a U.S. intelligence community consensus that President Saddam remains firmly in control, and that no outside efforts to depose him are likely

They said the latest version of the U.S. National Intelligence Esti-mate on Iraq, completed a week ago by the Central Intelligence Agency and other agencies, repudiates contentions by senior U.S. officials five months ago that the Iraqi leader's hold on power was

weakening. A Washington official, noting what he called the Bush administration's poor track record in its endeavors against President Saddam, said: "It turns out that Saddam knew Iraq better than anyone

else. There was too much wishful thinking." Another reason the United States is reluctant to participate in

covert action against the Iraqi leader is that U.S. allies such as Egypt and Turkey oppose Western military intervention to remove him. But a more important deterrent has been the inability of the exiled Iraqi opposition to draw up a unicl.



post-Saddam government or to develop plans for a feasible operation to topple him. "The United States will not do an operation on its own," said an

Arab source. And among the Iraqi opposition, he added, there is no agreement on how Iraq would be ruled after President Saddam. "So the United States is not getting involved in any operation right now," he added.

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This source said be believed the United States might reverse its position if plans were drawn up for an operation that seemed certain to succeed. But at the moment, he added, the Bush administration has not been considering a "covert program lest it boomerang in their

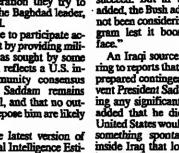
An Iraqi source, evidently referring to reports that Washington has prepared contingency plans to prevent President Saddam from crushing any significant internal revolt, added that he did not think the United States would "just watch" if something spontaneous occurred inside Iraq that looked like it had

"a good chance of success." The administration has decided to let a House committee hear the testimony of a State Department official who warned in October

1989 of evidence that U.S. loan parantees to Iraq for grain had been diverted to weapons, The New York Times reported from Washington. The official cited "nuclear-related equipment.

The testimony by Frank Lemay, a State Department legislative management officer, represents a concession to the House Judiciary Committee.

The White House denied a committee request earlier to allow the testimony of two presidential aides - C. Boyden Gray, the White House counsel, and Nicholas Ros-tow of the National Security Coun-



AMERICAN TOPICS

Does Kente Cloth Sway a Black Jury?

A judge's objections to a law-yer's attire has become the talk of the Washington bar, raising questions over where a lawyer's personal freedom collides with court procedures and whether clothing can influence a jury, The New York Times reports.

John T. Harvey 3d was removed as defense counsel in an assault case last week by Judge Robert M. Scott of the District of Columbia Superior Court.

Judge Scott said Mr. Harvey's striped stole, made out of a colorful African fabric known as kente cloth, might unduly influ-ence the predominantly black jury in the defendant's favor. Neither the prosecutor nor Mr. Harvey's client raised objections about the cloth.

Mr. Harvey has asked the district appeals court to reverse the order. An Orthodox Jew wears a yannulke, an Indian wears a turban, and according to the case law they can appear before this judge," he said.

.The multicolored kente cloth, originally from West Africa, has become popular with black Americans in recent years as a sign of racial pride.

If a lawyer went into court rearing a clown outfit, I don't | have to come a time of change in

think anyone would tolerate it," said Keith Watters, vice president of the National Bar Association, a black lawyers' group. But I talked with several members of our bar in California and Detroit, and they said that in their courts it is not an unusual sight to see an attorney wearing a kente cloth, and no one says any-

Short Takes

thing."

"The entrances to New York City from the airport terminals are an ugly, graffiti-scarred, re-fuse-strewn cycsore," Steven J. Kumble writes in a letter to The New York Times. Roadsides are defaced by "discarded hubcaps and other automobile parts, gar-bage, paper refuse, pieces of tires, assorted filth and, in some

instances, the hulks of abandoned vehicles." Thus a visitor's first impression of New York is that of "a city overwhelmed by the problems of urban decay - a city out of control." Mr. Kumble suggested hiring young people looking for summer jobs "to

clean up this mess." Forty years ago, President Harry S. Truman predicted the end of the Cold War, as recalled in a new biography, "Truman," by David McCullough. "As the free world grows stronger, more mited, more attractive to men on both sides of the Iron Cur-tain," Troman said in 1952, the year before he left office, "and as the Soviet hopes for easy expan-sion are blocked, then there will

policies of their own free will or whether the change comes about in some other way - f have not a doubt in the world that a change will occur." Roads paved with asphalt rubber are supposedly an environ-

a paving material that holds up twice as long as conventional asphalt and offers a smoother, quicter ride. Last year, the U.S. Congress ordered that the asphalt in federally-funded pro-jects contain at least 5 percent rubber by 1994. This is to in-crease to 20 percent by 1997. The Los Angeles Times notes, however, that some questions remain. There is no evidence that asphalt rubber can he recycled, as asphalt can. And the cost is twice that of standard asphalt.

Pizza Hut, the largest U.S. piz-za chain, plans to install all-you-can-eat buffets in most of its 2,700 restaurants by the end of the year. For \$3.99, patrons will be able to load up at 14-foot (four-meter) buffets with an assortment of pizzas, pastas and salads. A spokesman said that in four months of testing the com-

pany found that pizzas could be kept hot and fresh for 20 minutes on the buffet table if air is kept circulating around them. Pizza Hut is a subsidiary of Pepsico.

Arthur Higbee

For investment information

read THE MONEY REPORT

every Saturday in the IHT

U.S. High Court Voids Part of Law **On Nuclear Waste**

Washington Post Service

WASHINGTON - The Su-preme Court has struck down a key part of the 1985 federal law dementalist's dream. Instead of signed to force states to find disgetting junked in shrinking land-fills, scrap tires are ground up and mixed with asphalt to create posal sites for low-level radioactive waste.

Voting 6 to 3, the court ruled that the law's ultimate threat - forcing states to take possession of the waste if they have failed to come up with another solution by 1996 --violated states' rights.

But the court left in place other provisions of the law providing in-centives for states to find a way to dispose of the waste from power plants, hospitals, research reactors at universities and various indus-

The ruling Friday undid part of a contentious law with which many states were unhappily trying to comply, but observers had mixed views about its effects. It could force Congress to reopen the politi-cally volatile nuclear-waste issue, or induce some big states to turn painst others as they try to escape the law's reach.

Libya Gives U.K. Names Of IRA Men It Trained

Agence France-Presse

LONDON — Libya has given the British intelligence service the names of as many as 20 IRA members trained in special camps in Libya over the past 20 years, the Sunday Times reported. The extent of the Libyan training

and cash supplied to the Irish Re-publican Army was far greater than previously thought, according to the paper.



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Gunfire in Sarajevo Keeps Airport Shut

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BELGRADE — Serbian artil-lery continued to batter parts of Sarajevo on Sunday, and the chief United Nations peacekeeper said the shooting was too intense to al-low resumption of preparations to fly in food and medicines. It's still an unacceptable level of

conflict," said General Lewis Mac-Referring to a district near the airport, he added, "We're distressed by the shelling in Dobrinja."

The UN peacekeeping contin-gent has told the factions - Serbs the editor of Sarajevo radio, Zoran and a loose Muslim-Croat bloc --that further steps to demilitarize the Sarajevo airport could not be taken unless a general cease-fire held for at least 48 hours.

"What we must have is the ability to move unarmed around the city and in the hills around Saraje-General MacKenzie said in a VO, telephone interview. "My men have been shot at every day for the past 10 days. Three Canadian soldiers in the

unit were wounded, one seriously, on Saturday when their jeep took 50 shrapnel hits.

A truce declared a week ago to let UN peacekeepers bring supplies and medicine to the civilians suffering in a two-month Serbian siege has been repeatedly flouted.

Solution to Puzzle of June 19

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The first stage of the airlift plan - Serbian withdrawal of tanks, artillery and antiaircraft batteries from the airport - was to have begun Saturday.

The government's medical Crisis Center in Sarajevo said that 15 peo-ple had been killed and 187 wounded in 24 hours.

The Sarajevo radio said Serbs Kenzie, shief negotiator for the firing artillery from the airport and United Nations Protection Force. nearby barracks battered Muslimdefended Dobrinja on Sunday, killing at least one civilian on a street and wounding others.

Pirolic, said by telephone. "Many buildings are damaged and several apartments are ablaze." He said Serbian shells had

sheared off the top five floors of the nine-story main newspaper build-

Serb in U.S. Declines Post Milan Panic, a Serbian-born California entrepreneur who was informally proposed in Belgrade this week as prime minister of what remains of Yugoslavia, said it was impossible for him to accept the offer, The New York Times reported from Washington.

Mr. Panic said he could not accept such a mandate without violating sanctions against Belgrade imnosed by the United Nations imposed by and the U

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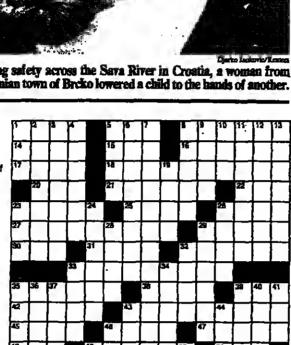
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A New York Times, edited by Eugene Maleska 41 Thrice: Comb. 50 Concordes, a.g. chief counselor 46 Ancient Phoenician form 55 Where the **39** Commonly liked seaport 43 Netman incus Is 40 Writa a lament Nastase 49 "Judith" 55 Atmosphere: 44 Splendid composer Comb. form



BOSNIA: A Vicious Cycle

bulances and other relief vehicles. All major international relief organizations, including the Interna-tional Committee of the Red Cross and the UN High Commissioner for Refugees, have left the republic, calling operations too dangerous. In the case of the Red Cross, the

decision was made after its director here, a French citizen, was killed in a Serbian attack on a relief convoy entering Sarajevo.

But although verification of the killing is difficult, the pattern is clear. Survivors' accounts have been accompanied by details, in-cluding when and where the killings took place and what the killers

Some of these accounts have been given directly to Western reporters and others gathered by Save Humanity, an independent human rights group in Sarajevo. They indicate that the victims are usually members of a single ethnic group: Bosnian Muslims, who are descendents of Slavs converted to Islam during the centuries of Turkish occupation.

vors have asserted that the attackers belong to one of several paramilitary organizations based in Serbia, groups with such names as Tigers, White Eagles and Chetniks, the last named after Serbs who conducted guerrilla activities against Nazi forces in World War IL

strongly denied that any fighting groups based in Serbia are allowed to operate in Bosnia.

In a case chronicled by Save Humanity in the castern Bosnian town of Bratnase, fighters from the Ti-gers and the Chetniks were said to have forced captives to watch and inhale the smoke as bodies of executed men were burned.

according to statements gathered by the human rights group, Muslim men were said to have been tied to wooden crosses before they were killed.

the United States has not set any the Serbs. In areas where armed groups belonging to the Muslimdate to withdraw from Gennany. and Croatian population are pro-dominant, there have been slayings, including one earlier this month in Bradina, in which scores of Serbian villagers were killed.

a widespread practice of hostagetaking, rounding up large numbers of civilians and holding them in camps, sometimes trading them for captured fighters.

In a document that became available in Sarajevo on Saturday, carried into the city by a Muslim woman from a suburb, Nahorevo, the Serbian leader gave permission for all Muslim children under 18, all women, and all men over 60 to leave the government-controlled center of Sarajevo.

YELTSIN: Warning on Unrest From Russian Leader industrial heartland of their new

(Continued from page 1)

been intense in the city of Bendery, in the breakaway Trans-Dniester republic, with Moldovan forces destroying as many as 11 tanks and killing from 100 to 200 people. Separatist troops regained control of most of the town Sunday, but skirmishes are reported to be continu-

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ing. According to Itar-Tass, a regi-ment of Russia's 14th Army, based in Trans-Dniester, was attacked by Moldovans on Saturday night, but no other details were provided. The commander of the 14th Army said he was trying to stay out of the hold the ground. Moldovan officials say they are willing to grant Trans-Directer wide political and linguistic auton-omy, but do not want to lose the

fighting, but would act, as autho-nized, to defend his troops. The Moldovans have accused state. They have warned that they may call on armed help from Ro-Russian troops of intervening on mania if Russian troops continue to "intervene" on the side of the the side of the secessionists, who secessionists. fear Moldova's ties to Romania and want to join the Ukraine, Most of Moldova was Romanian until the Soviet Union annexed it in June 1940, under terms of a pact with

In the former Soviet Union's other major ethnic war, between Anne-nia and Azerbaijan over Nagomo-Nazi Germany, and more Russians and Ukrainians were implanted to

nia and Azerbaijan over Negomo-Karabakh, peace talks in Rome were suspended until June 29, after reaching an impasse on Saturday. More than 2,000 people have died in four years of fighting over the enclave, which has a majority Arme-nian Christian population but has been ruled by Muslim Azerbaijan.

1200 **

RUSSIA: In Retreat, Army Prepares for a New Fight

about the pace of withdrawai, which is to be completed by 1994, become a hostile standoff with the according to a well-placed German Balts. In Moldova, the 14th Army official has essentially gone over to Rus-

This panorama of defeat and disorder in the military would disturb any nation. It is particularly tranmatic for Russia, where the army

usually to campa in Ukraine or the

have vowed to build a normal society on the ruins of the militaristie Soviet empire. They know they most succeed where the Roman An army built to fight superpower emperors failed - in containing the bittemess and chaos that rebattles must be turning imperial legions brought home and spread in Rome. General Pavel Grachev, the Rusreshaped to resist the centrifugal sian defense minister, speaking to

forces trying to tear Russia apart.

mand, either out of fear or concern about the lack of housing in Russia, is demobilizing units before they withdraw from Germany and sendwithout modern conveniences. ing officers and soldiers back to the republics they claim as home. Naturally it causes strong discon-

About one-fifth of the officers in the former Soviet force in Germany are Ukrainians. But most of them are choosing to return to Russia in a sign that they expect Russia to intain an important military es-

And resettlement conditions are tablishment and doubt that not merely uncomfortable. General Ukraine will create one. The German withdrawal pro-

Dimitri Volkogonov, perhaps Mr. Yeltsin's closest military adviser, ceeds, and Mr. Yeltsin agreed in said in an interview that there were May to pull more than 30,000 already 195,000 Russian officers in troops out of Poland by November. Russia without housing. They live But Moscow has firmly refused to in makeshift shelters or move in set withdrawal dates for the 110,000 military men stationed in Estonia, Larvia and Lithmania, Bal-General Volkogonov describes tic leaders suspect that the Russian the troops and officers returning military does not intend to leave from Germany as the core of the

from Germany as the core of the future Russian Army, which he says will be "a small, modern mo-bile army" of 1.5 million men, whit-tled down from the bloated 4-million-plus Soviet military Mr. Yeltsin's government scens to establishment. And he makes it be more realistic about the broken clear this new army will have to force of Russian imperialism. Mos-concentrate on defending Russia's cow is engaging in hard bargaining

rders and on domestic order. over the troop withdrawals in "Before our anned forces were hopes of securing basing rights in borders and on domestic order.

adds an overlay of political frustra-tion and voluerability for Mr. Yelt-sin. His adversaries, and even some of his allies, are now charging his government with not protecting Russia's "national interests." "We have to be tougher toward these former republics that are trying to capture our army's equip-ment and hold our civilians hostage," said Andrei Fyodorov. foreign-policy adviser to Vice Pres-

ident Alexander V. Rutskoi. "We have no refugee policy, al-though we have 100,000 Russian refugees from other republics," he added. "We would be bringing an explosion into Russia by agreeing to withdraw from the Baltics."

searching for the kind of allied Third Force in neighboring Muslim republics that the United States sought without success in Vietnam. Earlier this month, Russia signed a defense protocol with Turkmenistan to create a joint military com-mand in which Russian officers and advisers will oversee and run a

Throughout the Cancasus and Central Asia "there is the danger of a major explosion," warned Sergei Stankevich, state counselor to Mr. Yeltsin, who sees growing conflict between "newly emerging elites that use Muslim values to take over control of territory" and the former Communists who seek to cling to the power Moscow gave them in

ists and who do not belong to the old corrupt order," he said.

Mr. Stankevich sees the Russian-Turkman agreement, which clears the way for Russian troops to police the long Turkman border with Afghanistan and Iran, as a model for other bilateral treaties to link Russia to other republics and limit the danger that border turmoil poses for Russia's delicate internal.

"Russia is not a nation-state like of disinte-10

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(Continued from page 1) sian-speaking separatists in the Dniester region to become an autonomous force. But they have also included and other security institutions have members of other groups, includ-ing Serbs accused of having helped for centuries formed the core of the victims of other Serbs. sian nationalism. Mr. Yeltsin and his supporters In many of the accounts, survi-

But the Serbian government has the newspaper Izvestia on June 1, said: "We made a defeatist deci-

sion by agreeing to pull out our troops from Germany within four years. What's the haste? Americans pledged themselves to do the same in 15 years. Now they can do every-thing slowly and thoroughly while we have to resettle people to places

tent."

From the Russian military per-

spective, General Grachev actually

understates the case. For one thing,

In other towns in eastern Bosnia,

The killers are not only among

Armed groups, again mainly but not exclusively Serbian, have made with friends or relatives.

"The dominant group wants to speed up the withdrawals to avoid the discipline and morale problems that they face living in a hostile population," the official said. "But there is an increasingly vocal group calling for a slowdown, to avoid the mess at home as long as possible." Until two months ago, entire units were sent back "home" ----Baltics. Now the Russian com-

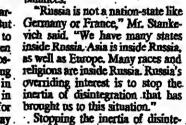
Increasingly, Russia seems to be

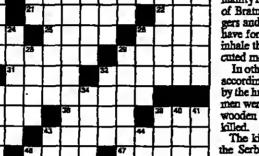
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local Turkman army.

Soviet days. "We should find new people in these republics who are not connected with Muslim fundamental-

lances.

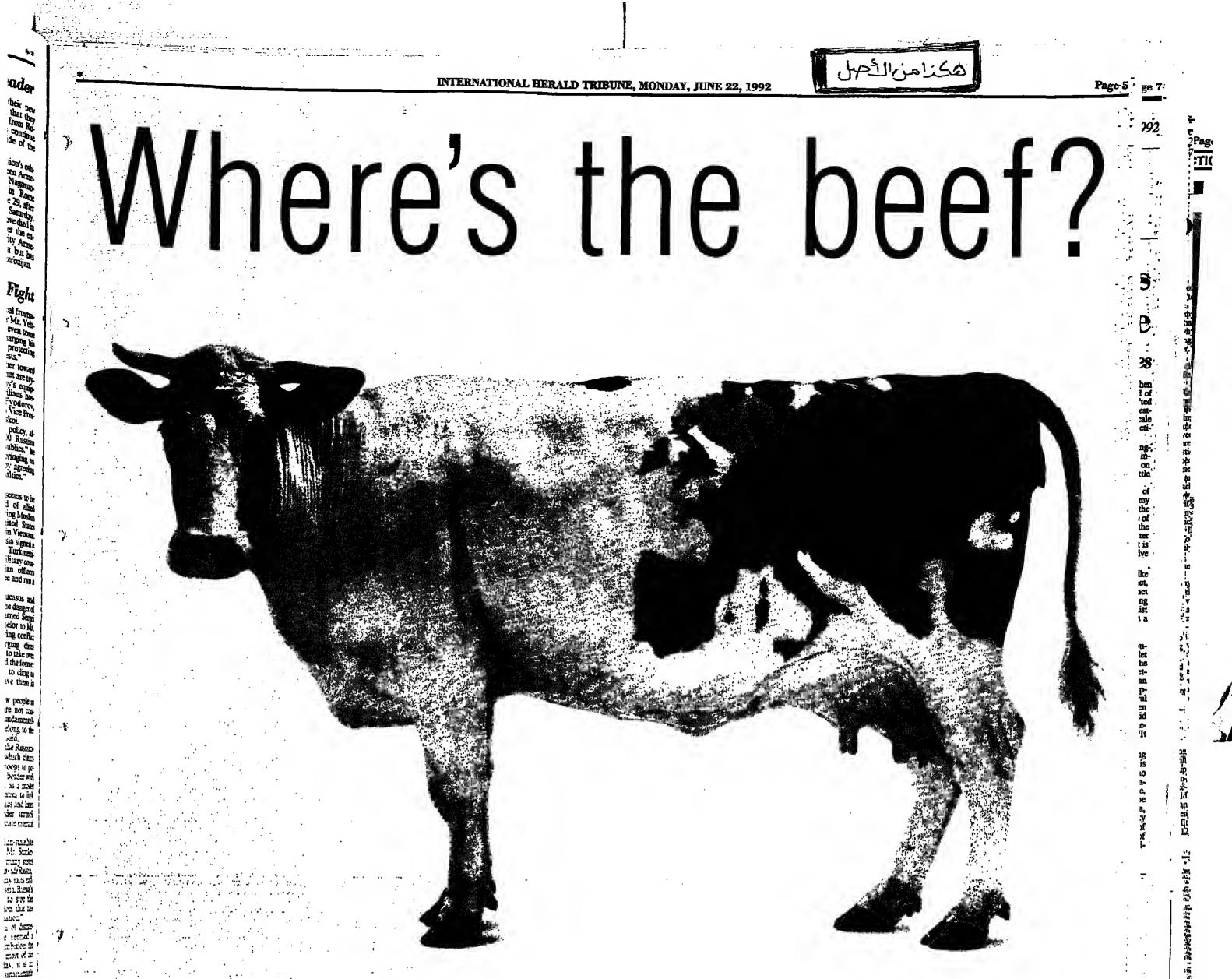




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| BUSH?
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leveraged, really walk-the-
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An extensive investiga.
The Washington Post of th
of Mr. Perot's inquiries in
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turned up no evidence of in
ety by Mr. Bush.
[Torie Clark, the Bash ca
press secretary, told The A
ed Press: "If he's going to
the vice president of the
States, on absolutely no g
for absolutely no reason,
anybody in this country
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agents, what would he do if
the FBI and the IRS and th
The country does not ne
brother as president."]
• Since 1986, Mr. Perot H
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ber surprise," what may
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he 1980 election. Earlier
Mr. Perot sent an asso-
ierview a prison inmate
i who claimed he had
Bush to a secret meeting
in 1980 in an SR-71
spy plane. When the
ald not explain how to
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6, Mr. Perot told Mr.
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ty warning, that two of
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Sin Seve that year, Mr.
dr. Perot a short hand
a elefending his sons.
Ill straight arnows," he in | on the POW Issue
Mr. Perot declined to respond
personally to questions about spe-
cific investigations involving Mr.
Bush. Asked for a formal response
last week, James Squires, Mr. Per-
ot's campaign spokesman, dis-
cussed only the extensive inquiry
into Pennzoil's tax deduction.
Mr. Squires said Mr. Perot in
1988 "received information about
what he thought was a questionable
transaction involving the federal
government that he believed might
constitute a frand on taxpayers."
"After biring a Washington law
firm to do what amounted to a
public records check on the mat-
ter," Mr. Squires said, Mr. Perot
passed on information to The
Washington Post.
"No investigators were em-
loyed, no laws were violated, no
me's privacy was invaded," Mr.
fink his actions were inappropri-
te.
"The same kinds of things that
attigue an investigative reporter
attigue him," Mr. Squires said. |
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Foreign corporations expanding in Europe face truly difficult decisions.

If you want a choice slice of Europe, where will you start looking?

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For one, are marketing activities your goal or do you plan to set up manufacturing operations? Then there is the question of acquisition versus building up your

own organization from scratch.

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For Ex-Soviets, a Plan for Hands-On Aid

By Joseph Fitchett International Herald Tribune STRASBOURG, France --- The West should create an elite corps of experts to live in the former Soviet Union and help officials there run government and business, a leading American specialist on Russia has proposed.

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The specialist, Robert D. Blackformer National Security will, a Council member who now teaches at Harvard, made the recommendation this weekend ahead of the meeting next month of the Group of Seven leading industrial nations in Munich.

His plan won strong endorse-ment from American, European, Russian and Ukrainian officials and experts.

Admitting that financial aid to the former Soviet Union had reached a limit, prominent specialists said that the most acute problem now was the inadequate level of Western technical assistance to help absorb the available funds.

Sir Geoffrey Howe, a former British foreign minister and chan-cellor of the Exchequer and now an economic adviser to Ukraine, said Western pledges of financial help currently amounted to roughly \$50 billion — the equivalent in today's currency of the sum provided by the Marshall Plan.

Although that level of Western financial assistance is far below the total price tag usually placed on economic recovery for the former Communist countries, there is no realistic prospect of more funds

soon, the specialists said. Mr. Blackwill, who was an archi-

BANGKOK

offering large-scale funding as a Soviet Union and perhaps in East-reward for Russian reforms, sug- ern Europe. ny's repeated plea for other coun-tries to take a larger share of the He called for an organization to burden. The need for more technigested creating a new international body to manage a network of field this team, to be headed by a cal assistance has been voiced by prominent European and amount-ing to an internationalized version American, European and Japanese advisers in Russia and neighboring countries who would help imple- of the U.S.-led Marshall Plan, said publicly that a separate orgawhich involved thousand of Ameriment changes ranging from privatization to municipal services, from

A network of experts is viewed as a small extra investment to help guarantee that Western aid is effective.

cil of Europe.

are pushed through.

rope.

ment to guarantee a payoff on the there are now only six resident aid packages.

Russian and Ukrainian aides, together with Western specialists, agreed with Mr. Blackwill that current aid levels, together with longer-term hopes for private invest-ment, may be endangered by a chaotic, wasteful pattern of transitory contacts.

"The Marriott syndrome," as one official dubbed the tendency, refers to a stream of influential Westerners who visit former Communist capitals for a few days in local luxury, then leave after consuming the time of local leaders

and often confusing them with a succession of contradictory-sounding proposals. To help new governments organize themselves better, Mr. Black-

will said, the West urgently needs to send thousands of advisers to

elebrate at Bangkok apport

Just minutes from the

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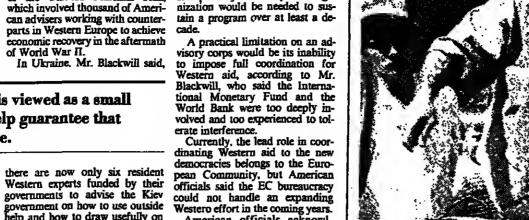
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government on how to use outside help and how to draw usefully on American officials acknowlthe experiences of other countries edged that Washington would be in developing free-market econoloath to operate under EC auspices mies and democratic institutions. in envisaging deeper U.S. involve-ment, including personnel, in a Agreement that what is needed is long-term recovery campaign for technical assistance, not more money, came from Russian. Euro- Russia.

tries to take a larger share of the

the German chancellor. Helmut

Kohl, but no one has previously

pean and American officials, who Criticism has been mounting of were taking part in a conference in the performance of the EC Comion, the Community's execu-Strasbourg sponsored by the Counmi tive arm, in seeking to prevent overlaps in Western proposals for Backing the proposal, Sir Geof-Eastern Europe and in helping speed up the actual spending of aid

new democracies, governments do not yet hold regular cabinet meet-A report by the New York-based Institute for East-West Studies said that the only small fractions of the aid promised three years ago to Czechoslovakia, Hungary and Po-

John E. Mroz, the institute's played a useful role in helping intain these countries' financial

Mr. Blackwill acknowledged that hard currencies. But the new challenge is structural changes, which will require the sustained presence of many Westerners to ensure that paign in Russia and neighboring the provision of help dovetails with the ideas and needs in these coun-

By Stephen Engelberg New York Times Service

PRAGUE - Czechoslovakia may give the appearance of a na-tion sliding step by step toward dissolution, but leading politicians still are stressing that the divorce

months, could end before the year does, according to a prescription laid out in talks this weekend.

and economic reform.

Communist rule, has acknowl-The split widened with parliaedged that a breakup is probably inevitable, but he has urged that a mentary elections this month when a majority of Slovak voters, who referendum be held on the matter. The party leaders, Mr. Klaus and Mr. Meciar, met twice last week, occupy the eastern third of the country, cast their ballots for the with the final session Saturday in

the Slovak capital of Bratislava party favors a loose confederation of two sovereign nations and a softening of the economic "shock therany" that has brought relative prosperity to the Czech lands and a severe recession to Slovakia.

The two agreed to a joint statement proposing a sharp reduction in the size of the federal government. Ministries would be cut from 13 to 5, with only defense, finance, interior, economics and foreign affairs remaining at federal levels. Other functions of government would be shifted to the Czech and Slovak national governments.

Mr. Havel, a playwright who was imprisoned as a dissident under

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Under the arrangement announced in Bratislava, the parliaments of the Czech lands and Slovakia must put forward proposals about the future shape of the coun-

try by Sept. 30. Mr. Meciar favors a referendum tion, while Mr. Klaus has become increasingly cool to that idea. It is not clear how such a vote would come out in Slovakia, which is expected to declare its sovereignty within the next few weeks.

ment would have to approve any accord reached by the two regional legislatures.

MANDELA: Behind the South Africa Violence, a Deeper Rage Simmers

and have-not

were killed in a raid on an Inkatha hostel in Soweto, Inkatha leaders blamed the African National Congress.

the parties fully controls its followers or accepts full responsibility for may be carried out by rogue fac- er exists, except for the one glaring

tions within the black political organizations or by criminals posing eting because of the scale - about as political partisans, but it is not 40 killed, many of them women and something that will be readily conchildren - and because of allega- tained by a new constitution.

(Continued from page 1) tions that Inkatha warriors were Nor is it at all clear to what culture, the demography, even, it assisted in the slaughter by South extent Mr. de Klerk controls his often seems, the soul. own security apparatus, which now

A third and most immediate stands accused of collasion in the problem is that the political ambimassacre of women and children. tions of the rival parties at the bar-A second reality that cannot be gaming table are separated by a negotiated away is the still unfathomable gap between white and gulf of principle,

black, European and African, have Until mid-May the parties to the talks had glossed over fundamental On the books, apartheid no longdisagreements to maintain the impression of forward momentum, provision the negotiations are which Mr. Mandela needed to aimed at changing, the fact that show he was getting closer to power blacks have no right to vote. In and Mr. de Klerk needed to conreality, the apartheid remains deepvince the world of his good intenly ingrained in the economy, the tions.

recriminations is how much they African policemen. can really accomplish. Can any compromise stretch far enough to lice said, three men and two women paper over the gaping differences

that divide this country? One of the problems sometimes overlooked in the euphoria of the bargaining table was that none of This low-level, weekly carnage

things done in its name. The Boipatong massacre was riv-

HOT TIME IN THE OLD TOWN - Jacek Kuron, a leading dissident during the campaign against communism and now a well-known politician, lading hot soup in Warsaw's Old Town in a campaign to raise funds to send needy children to summer camp.

frey said management skills were desperately lacking: In most of the

ings to ensure that key initiatives The only negative note came

tect of the so-called grand bargain live, work and teach in the former from a representative of the French land had been received. government, which has consistenty opposed institutional innova- head, said the EC Commission had ons likely to enhance American

influence in post-Cold War Enstability during the transition to his proposal was partly aimed at "getting the United States and Japan in deeper" in the recovery cam-

That would help satisfy Germa- tries, he said.

negotiations between the Czechs and the Slovaks. But the dominant mood for the moment is of inexoraproceedings are in their initial bility, with the weight of opinion on the Czech side shifting toward phases. allowing the Slovaks to go their The 74-year-old union between own way as fast as possible. the Czech and Slovak peoples, who have increasingly stressed in recent

The schism began with the "velvet revolution" in 1989, which broke the hold of communism and accentuated the differences be-Politicians in Pragne and Brati- tween the more affluent, Western-

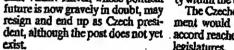
gave a plurality to the Civil Democratic Party led by Vaclav Klans, architect of the economic program and former finance minister.

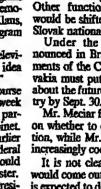
sion he dismissed the Slovaks' idea of a confederation as a "joke."

of events was the decision last week by leading Czech and Slovak par-Mr. Klaus, who was invited earlier in the week to serve as federal prime minister, now says he would prefer to be Czech prime minister. There is speculation that President Vaclav Havel, whose political

Another clear sign of the course

future is now gravely in doubt, may





ties not to join the federal cabinet. on whether to dissolve the federa-

The Czechoslovak federal parlia;

Movement for Democratic Slovakia, led by Vladimir Meciar. His But the voters in Czech regions In an interview on Czech televi-

slava still insist upon discussing the breakup of their country in condi-who opposed speedy development who opposed speedy development tional tenses, and there is clearly an element of brinksmanship in the

Prague Split: Is the Inevitable Imminent?

can advisers working with counter- tain a program over at least a departs in Western Europe to achieve cade. economic recovery in the aftermath In Ukraine, Mr. Blackwill said,

banking to farming. A thousand such advisers, each costing \$100,000 a year, would be a of World War II. comparatively small extra invest-

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The Chase/Herald Tribune Scholarship to Insead, the leading European business school, reflects the continuing interest of both sponsors in furthering advanced business education for younger international executives. The 1992 scholarship was won by John Marcom, an experienced young journalist and publishing executive whose career to date had spanned both Europe and Asia.

At a recent presentation ceremony at the Insead campus in Fontainebleau, France, Mr. Marcom received the award from Tom Swayne, the Chase Manhattan Bank Area Executive for Europe, Africa and the Middle East and Richard Morgan, Associate Publisher, International Herald Tribune.



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Rush to Buy U.S. Property **Slows to a Cautious Walk**

By John Burgess

ASHINGTON - Every week, it seemed, newspapers reported the sale of some other American landmark - Rockefeller Center, the Pebble Beach golf course, Arco Plaza in Los Angeles. Even cattle ranches were being sold to investors from Japan, who seemed to have endless supplies of money and optimism about the U.S. market.

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In 1990, Japanese investors spent close to \$13 billion on U.S. real estate. For many Americans, the purchases brought home dra-matically Japan's emergence as a potent force in another area of their country's economy. Japanese diplomats began to worry about "intracat friction "

Suddenly, the boom has cooled. Recession at home and imploding values in the United States have caused these new investors to rein in their enthusiasm. A few have done what Japanese businesses supposedly never do, they have put their U.S. properties on the market, sometimes at a loss.

New Japanese real estate investment in 1991 ummeted 61 percent, according to a study by the accounting firm Kenneth Leventhal & Co., which tracks the industry. The year's \$5-billion figure represents the smallest infusion into the U.S. market since 1985.

"Some people who have made bad invest-ments are sitting back and will not consider any further investments," said Masahiko Kawakami, senior vice president at Mitsui Real Estate Sales New York Co.

But others remain active, though generally with more cantion than in the past. Mr. Kawakami said his company would not buy office space in Manhattan these days; he estimates that that market will take five to six years to recover. But he said there remain good proper-ties in areas such as residences and retail buildings and his company continues to scout there.

In short, says Stephen G. Finn, managing partner at Kenneth Leventhal's Washington, D.C., office, Japanese investors have "substantially curtailed their operations. But they're not cashing in all their green stamps at this point."

The cutback is one more sign that the country known as the world's prime source of inter-national capital has switched gears and is for the time being looking inward, Japanese investment in foreign factories and in govern-ment securities is down substantially, too.

Japan's economy is bambling along at about a 2.5 percent growth rate this year. Property values there are slumping; bankrupt compa-nies in Japan left a record \$58 billion in debi in

1991. The Tokyo Stock Exchange, where share prices once seemed able only to rise, has lost more than half of its value since the beginning of 1990.

This instability at home led Japanese banks In sinsubility at nome ten saparese canas to back off from foreign loans, which had a big impact on property deals. "Most, if not all, of the Japanese real estate purchases were driven by Japanese banks' willingness to finance the projects," said Dan Schwartz, managing direc-tor of Ulmer Brothers Inc., a New York invest-ment hearts. ment bank.

Now some real estate market watchers in the United States are saying that Americans got the best of the wealthy, often naive newcomers, extracting good prices, then leaving them to deal with the plunmeting values that have followed.

Generally, Japanese firms that are selling are the smaller, newer ones, which are independent upstarts in their home market. "It's the secondtier people who are susceptible to the pain quicker," said Mr. Finn.

A case in point is Maruko Inc., a midsized Japanese investor, which in 1990 purchased for A reported \$67 million a property called the Hyatt Grand Champions golf and tennis re-sort, in Indian Wells, California.

UYING from the U.S. Resolution Trust Corp., the federal agency that b is taking over many properties as part of its mission to straighten out the United States' savings and loan crisis, Maruko got the resort for a deep discount over its original construction price.

But now Maruko has become caught up in Japan's own real estate property crunch and is in bankruptcy proceedings. A resort spokes-woman said the property is up for sale. There is little sign that larger, more stable

Japanese investors, such as the mammoth Mitsubishi Estate Co. plan sell-offs. "The saving grace is their general mind-set to hold on," said Mr. Finn, Many are members of the industrial groupings known as keiretsu, whose members help each other.

Japanese investors got seriously interested in U.S. real estate after the Western industrial powers reached an agreement in 1985 to lower the value of the dollar against the yen and Buropean currencies. That was aimed at curbing the United States' trade deficits.

It also made U.S. properties seem like bar-gains to people holding foreign currency. Japan was accumulating huge supplies of dollars through its trade surpluses and had to invest them somewhere. The U.S. property market

Continued on page 8



Who Governs the Nation?

A Powerful Bureaucracy Dominates Parliament

By T.R. Reid

OKYO - The political organization that has controlled Japan's govern-ment for 37 straight years is formally known as the "Liberal Democratic Party." In fact, an old joke runs, it's none of the

Despite the "liberal" in its name, the LDP is the most conservative major party here, defender of the status quo and voice of the corporate and agricultural establishment. De-spite the term "democratic," the LDP is anything but, with important policy and party decisions dictated by a small coterie of aging power brokers who sometimes pay scant atten-tion to the wishes of the electorate. And the "party" is actually a rather motley collection of five parties, known as factions, which raise money independently and battle furiously over policy and patronage jobs.

The anomalies do not stop there, either. Despite its record as the longest-reigning party in any major democracy, the LDP gets little attention or approval from the people, LDP governments routinely draw approval ratings of 35 percent or less in polls, and a figure above 50 percent is considered astronomical --- this for a party that has elected every prime minis-

How can a party continue to win when it gets no respect? One reason is that the four chief opposition parties get even less. But the more important factor is a basic truth about the world's second-richest country: In Japan, elected government is just not very important. Government, as an institution, does play an

important role in running Japan, and was, in fact, instrumental in shaping the nation's post-war economic "miracle," the transformation of

a shattered, poverty-stricken wreck of a coun-Continued on page 8

Economic Dip Signals It's Time for a Change

Reformers Focus on Business Practices

By Steven Bruff

A OKYO — Just a few years ago, Japan seemed invincible. Its stock and property markets were soaring, a tor-rent of high-tech products was making corporations perversely profitable, and Japanese investors were buying up chunks of

America Today, as the collapse of the bubble weakens

Japan's economic juggemant, the nation has begun a debate over the practices that bave made it the world's second biggest economy. In an ironic twist, the nation's clite has tacitly accepted some of the ideas of revisionist critics of Japan and argued that it is time for a structural overhaul.

"We need drastic change in the thinking of Japan as a whole," said Masaya Miyoshi, president and director-general of Keidanren, the Japan Federation of Economic Organizations, the country's leading business group. "We should change our mentality."

Keidanren has been espousing a new con-cept, kyosei, which translates as symbiosis. The basic idea is that Japan needs to alter its business practices to coexist with major trading partners in America, Europe and Asia.

Japan, they say, needs to rethink the prac-tices by which workers have toiled long hours for low pay, and saved large sums at low interest rates for the sake of industry, all the while putting up with a social infrastructure befitting a second-rate power. Japan needs less red tape, greater competition, shorter working hours, higher salaries and dividends to stockholders, and more spending to improve the social infrastructure.

Changes of this sort would let Japanese consumers experience the wealth they have earned, improve access to the market by foreign companies, and go a long way toward casing the acrimony between Japan and its major trading partners that has begun to crode the principles of free trade,

Talk, of course, is cheap, And analysts are divided on the prospects of Japan actually changing. But there is one point of agreement: Japan changes only when it is forced to, and when it sees change as in its own self-interest. And therein lies a ray of hope,

A key to Japan's success over the years has been its ability to accommodate economic changes, especially drastic ones that could be

sold as a crisis to force painful reforms. When the yen surged following the Plaza Accord of 1985, Japanese companies cut costs, shifted production to cheaper sites abroad and invested in new technologies to advance into upscale markets. Today, manufacturers are competitive even with a stronger ven.

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Yet, the current transition is more challeng. ing. Before, Japan could adapt simply by investing more and tightening the screws on workers and subcontractors - all with little npact on the domestic status quo.

This time Japan lacks the same sense of crisis, in part because even as Japan's economy scrapes the trough of the current downturn, the pain of recession is muted by the reluctance of companies to fire workers. In addition, the economy is expected to pick up sometime later this year or early next, and the government is targeting 3.5 percent growth over the next five vears.

Moreover, the changes being called for strike at the core of the social and economic contract, threatening vested interests that are sacrosance in Japan. "Making changes will be like peeling an onion," said Paul Summerville, economist at Jardine Fleming Securities. "One layer at a

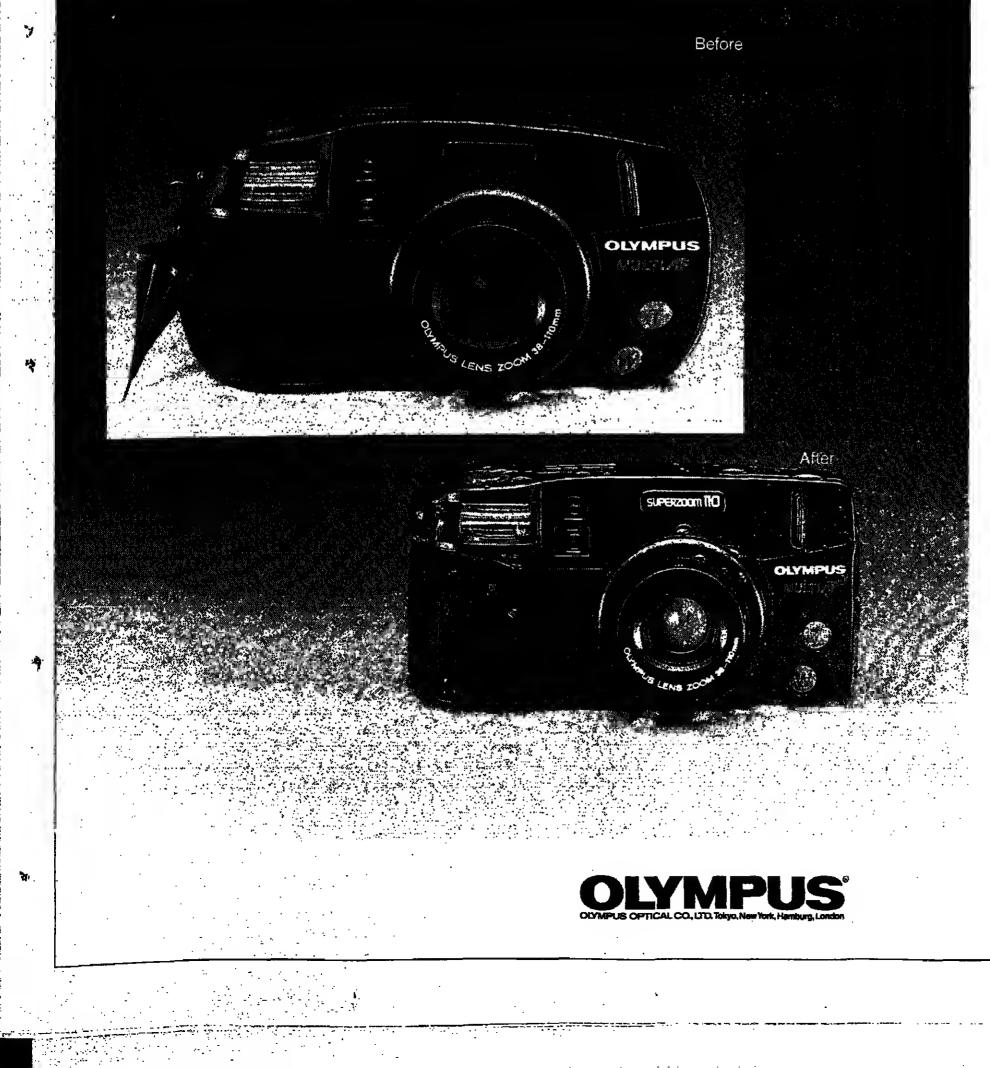
TREAMLINING Japan's distribution system, for example, would let consumers harness the strength of the year and give foreign competitors bet-ter access to the market. But it could mean unemployment for millions of small shopkeepers, major supporters of the governing Liberal Democratic Party. "We've tried but have been unable to change the distribution system," said Naoki Tanaka, economist at the private Research Institute on the National Economy. "It will take a long time."

Yet, there are strong forces compelling change. The prime motivation behind kyosei is a growing fear that the outside world will no onger tolerate Japan as it is, "There's a realization that if Japan just goes along as before, with its own style of management, we'll be completely shut out," said Takamitsu Sawa, professor of economics at Kyoto University and director of the university's Institute of Economic Research. Even efficient aspects of the Japanese system, such as the keiretsu busi-

Continued on page 8

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INTERNATIONAL HERALD TRIBUNE, MONDAY, JUNE 22, 1992 Japan / A Special Report

Dip Signals Time for a Change

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ness groupings often criticized as exclusionary, must be dropped, he said.

Fear is growing because Japan's deeper penetra-tion into foreign markets is a key to its continued growth in the 1990s. Kenneth Courtis, strategist and senior economist at Deutsche Bank Capital Markets in Tokyo, says Japan's need to recycle a trillion-dollar current account surplus this decade, plus new direct investment, will mean Japan will direct as much as \$550 billion overseas in the 1990s - more than twice the amount already invested.

Overseas production by Japanese companies, now equal to about 5 percent of gross national product, will triple to 15 percent by the year 2000. That would compare with about 17 percent for Germany and 22 percent for the United States. The direction of technology and the need for economies of scale dictate a need for further integra-

ion into the world economy," said Clyde Prestowitz, president of the Economic Strategy Institute, a Washington think tank. "The question is what will be

the terms of integration and growing independence." While vested interests and the grinding pace of Japan's bureaucracy guarantee the pace will be slow, there are already signs that demographic changes at home, as well as economic pressures from abroad, are forcing Japan to harmonize its system with the out-

side world. A severe labor shortage, due to the rapidly aging workforce, structural inefficiencies and reluctance to fire workers, has led the government to turn a blind eye to an influx of illegal foreign workers and given women greater professional opportunities. The ranks of farmers and shopkeepers — among the most coddled — are also thinning as their children choose to live in cities or work for bigger companies. Giant corporations, their earnings pressured by the sluggish economy and higher capital costs, are likewise beginning to behave more like Western concerns, placing more emphasis on profits and less on cutthroat competition to win market share. The keir-etsu system is beginning to fray at the edges. Matsu-shita Electric Industrial Co., for example, the world's biggest consumer electronics company, recently distanced itself from its huge chain of domestic retailers. Working hours, now more than 2,100 per year, are likely to come down to 1,800 by 1996, based on

legislation set to be introduced in parliament. "Our attitude toward competitors will change in the near future --- we'll be a lot more accepting," Mr. Tanaka said. But the day when the Japanese mentality evolves into something more natural to Western minds is a long way off. "Changes will take place over generations, not decades," Mr. Miyoshi said.

STEVEN BRULL is the International Herald Tribune's correspondent in Tokyo.



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Japanese Investment

Investors Cautious

Continued from page 7

was booming and even when investors paid a premium, as many did, the market value often quick-

did, the marker value outer quas-ly caught up. In Hawaii, Japanese agents ne-gotiated purchases of hotels on Waikiki Beach and, cruising high-value residential neighborhoods, made offers on private homes. Purchases peaked in 1988 at \$17 billion according to Kenneth Le billion, according to Kenneth Leventhal. But some of the biggest deals were still to come. In 1989, Mitsubishi Estate attracted nationwide publicity in the United States by paying \$846 million for a controlling interest in the firm that owned Rockefeller Center, the coveted Manhattan address that includes Radio City Music Hall.

To some Americans, the buying spree was a troubling sign that Ja-pan was "buying up" their country. Real estate purchases became fodder for jokes on TV talk shows and commentary in Congress.

In Tokyo, Japanese officials became concerned that the investments would put new strein on trans-Pacific trade relations and discouraged further purchases of so-called "trophy buildings." Many Japanese buyers were in any case already operating secretly through agents. When Chicago's Sears Tower,

the world's tallest building, went on the market three years ago, Japanese officials were widely reported to have urged Japanese companies to keep their distance. But such a step probably would not be necessary today - inves-tors would stay away of their own accord.

JOHN BURGESS writes on business for The Washington Post.

'Delicious Country' for Foreign Workers

By Andrew Horvat

and the second second

OKYO — Except for the workman with a prominent nose and curly black hair sitting in the back, the truck was indistinguishable from doz-ens of others stuck in traffic. The metal sign bolted on the front door stated that the vehicle belonged to a company in the eastern part of Tokyo, home of the city's small-scale industries. At the pedestrian crossing, I found myself looking straight into the face of the foreign worker. Sensing my gaze, the man burst into a broad smile. As foreigners are not allowed to do manual work in Japan, a man with Middle Eastern features was clearly out of place in a

construction company vehicle. A few days later the following headline appeared on an article in a Tokyo English language newspaper: "More Japanese Noticing Foreigners." According to the article, 90 percent of respondents to a survey taken in the Tokyo area said they had noted a sudden increase in the number of foreigners on construction sites. For all that, the Japanese Ministry of Justice maintains that the number of illegal workers in the country came to no more than 30,000. The discrepancy between popular perceptions and official figures had a lot to do with the broad grin on the face of the worker in the truck.

In the meantime, at the Ministry of Educa-In the meantime, at the Ministry of Educa-tion, where officials stand by helplessly as tens of thousands of young workers from China, South Korea and Southeast Asia smuggle themselves into Japan by obtaining student visas through fly-by-night Japanese language schools, a section chief sighed and said, "Japan has become an oishii kuni [delicious country] for foreigners." The official's remark summed up the Japa-

nese government's dilemma as it braces itself for an onslaught of perhaps millions of foreign workers.

In spite of an economic downturn, Japan is in the midst of a labor shortage expected to last

into the next century. Just before the last economic boom crested a year ago, there were 150 jobs per 100 applicants. At present, the ratio is 125 per 100.

rano is 125 per 100. The resistance Japan is putting up against accepting foreign workers has to be seen in a historical light. The No. 1 motivation of Ja-pan's leaders for the past century has been to build Japan into an industrially, and for a time militarily streng patient for at the purposed militarily, strong nation so as to prevent it from falling into the hands of European colo-

Nationalists warn of the consequences of opening Japan's labor market.

nial powers. Leaders resorted to the cultivation of nationalism verging on a cult of uniqueness to motivate the people to make sacrifices for the survival of the nation. Having succeeded in creating a powerful economy, Japanese policy-makers are faced with having to dilute the

survival The Japanese birthrate has been dropping dramatically for the past 40 years. It is estimated that by 2025, the number of Japanese between the ages of 50 and 70 will exceed those between 30 and 50. At the same time Japanese young people have been finicky about the kind of jobs they are willing to do. The "three Ks" or jobs they are winning to do. The "three KS" has become a popular expression for the sort of work young people avoid. They are *kitanai* (dirty), *kitsui* (hard), and *kiken* (dangerous). In Thailand, the Philippines and South Asia — areas that once supplied the Middle East with workers when sheikhs spent their oil dollars on roads, desalination plants, and refineries . there is no shortage of workers wanting to do three K" jobs.

country's "purity" in order to guarantee its

In contrast to the meticulous planning Japa-

nese bureaucrats are known for when it comes to industrial policy, the government seems in able to adopt a realistic response to the labor shortage. While locating factories overseas in cheap labor areas is an option for large corporations, small companies continue to go bank-rupt for lack of workers. Although the official position is one of "no foreign manual work-ers," a source close to a leading Liberal Democratic politician disclosed recently that the ruling party is under strong pressure from construction companies to look the other way." The result has been a typical Japanese compromise. Small companies in need of cheap foreign labor reportedly avoid raids by making sure that their foreign workers have Japan voluntarily after overstaying their visa for "a reasonable time."

Earlier this year, a government appointed advisory group recommended the introduction of a "traince visa" system, which if accepted will allow Japanese companies to import for-eign manual workers legally. The Sankei, a conservative daily, pointed out, however that the arrangement is clearly intended to permit the government to maintain the fiction that it does not permit unskilled foreign workers to work here.

In the meantime, Japanese nationalists warn of the terrible consequences of opening Japan's labor market to a large group of visible foreigners. They point to the example of Germany, where the presence of large numbers of "gues workers" has triggered outbursts of racial violence. But is it really violence that nationalists fear? Are they not worried even more by the prospect of the disappearance of the ton-itsu minzoku (a people from a single stock)? Surely there can be no greater threat to a society that places a high value on purity than a binning of distinctions between insiders and outsiders.

ANDREW HORVAT is the Tokyo correspon-dent of American Public Radio's "Marketplace"

Powerful Bureaucracy Governs Nation

Continued from page 7

try with few friends and no resources into a global trading and financial giant.

But the government that matters in postwar Japan is the permanent, bureaucratic government, a formidable power center that dominates the elected parliamentarians it is supposed to serve. The bureaucrats enjoy not only executive power, making and enforcing the regulations that govern large aspects of Japa-nese life, but they are also pivotal to the legislative function, writing most bills and even

scripting parliamentary debates. Big business is also a key power center, although the Japanese financial-industrial complex no longer exhibits the kind of lockstep unity of purpose that gave rise to the outdated sobriquet "Japan, Inc." Organized labor is energetic, if not effective. And gradually, the broad-based citizens' movements familiar in other democracies - consumer groups, envi-ronmentalists, minority activists - are starting to speak out and play a role in setting national priorities. But strikingly absent from this disparate group of power centers is the national Diet, or parliament, the seat of representative

Japan today is a generally free, democratic country with a high degree of press freedom and a tradition of open, honest elections that draw a high turnout. But unlike most other democracies, free elections here do not make much difference. Voters, having figured this out, seem downright indifferent. Thus, the leaders of the LDP faced no great outcry last fall when they gathered in a closed room and agreed to dump the popular Prime Minister Toshiki Kaifu in favor of Kiichi Miyazawa.

A week before the LDP election that formally endorsed Mr. Miyazawa, a national opinion poll found that only 10.5 percent of those rveyed were interested in the party vote.

Does the lowly state of elected government matter? It is tempting to answer with a flat "No." After all, Japan over the past four decades has been a generally peaceful and prosperous nation, with economic and educational systems and a level of civility that are envied ound the world.

But the absence of a central leadership is painfully clear in Japan's continued inability to make up its collective mind about questions that matter to the rest of the world.

Will the Japanese find some way to balance the giant trade surpluses they have run up against almost every developed nation? Will --they use their formidable foreign aid budget to help achieve international goals such as envi-ronmental improvement and limits on weap-ons trade? Will they ever open the rice marke(and thus help resolve a major logiam at the GATT negotiations?

In modern democracies, issues like that are usually the province of the elected government, Since that government has such minimal power in Japan, those pending issues of global impor-tance are left hanging in limbo.

T.R. REID writes for The Washington Postfrom Tokyo.

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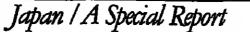


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U.S.-Japan: The Slippery Slope to 'Managed Trade'

By David E. Sanger

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OKYO - When the Bush administration began setting its eco-nomic strategy for dealing with Japan four years ago, the Ameri-can negotiators dispatched to Tokyo would invariably deliver a long, set speech about the dangers of "managed trade." The Japanese would nod in seeming agreement. agreeing that quotas and targets were ideo-logically impure thoughts for free traders. These days, few trade officials flying to

Tokyo give that speech anymore. Bit by bit, the United States has come to

deal with Japan in a very Japanese way: with a brief nod to the principle of free markets, followed by hard negotiations over some precise sales targets that will be the test of the openness of the Japanese market. So far, trade is managed most closely in antos and electronics, the two biggest components of the still-expanding trade deficit with Japan, But the use of such targets, whether one calls them managed trade or something more diplomatic, is beginning to spread, and a sea change is occurring in the way American policymakers approach trade issues.

The fact is that in dealing with Japan, targets work and nothing else does," a senior American trade official who visits here frequently said not long ago. "In Washington, no one really wants to admit that. But you see it in the positions we end up taking." In many respects the change reflects a

By Michael Richardson

INGAPORE - South-

cast Asia, which looks to

Japan for large amounts

result, far different techniques are needed to cut through trade barriers that arise more because of tradition and industrial structure than explicit laws and regulations. But it is an approach that may yield more satisfaction in the short term than in the long term. Japanese are beginning to bristle about what they view as a perpetually dissatisfied United States, one that in their view would rather solve problems by negotiating specific market share than improving competitiveness. And European nations are increasingly vocal about being cut out of bilateral trade deals between Japan and the United States. Japanese have reluctantly concluded that negotiating market shares with foreign nations is a political necessity, simply another cost of doing business. "When you take into account employment and other sensitive is-sues in the United States, especially in autos and electronics, there should be moderate

managed trade," said Shinichiro Torii, the president of Suntory Ltd., the Japanese brewer and one of the largest importers of foreign spirits. "But we are hoping that it will stop there." The clearest example of how far the U.S.

dministration has turned on this issue lies in the area that American trade negotiators have considered the most critical dispute now on the agenda: semiconductors. When the first semiconductor accord between the two countries was reached in the mid-1980s the only reference to a target American

growing if unarticulated sense in Washing-ton that Japan really is different and, as a market — was contained in a secret sideletmarket share - 20 percent of the Japanese ter. The secret, not surprisingly, did not last long, and the American trade position looked hypocritical.

By the time the agreement was renewed the market-share targets were made explicit. Today, the American approach to the issue hinges almost solely on the market-share figure -it hovers around 14 percent, depending on whose definition of market share one believes - rather than on the identification of market barriers. Several weeks ago, the U.S. trade representative's office began con-ducting a detailed study on whether Japan is truly trying to meet the 20 percent figure.

HE semiconductor accord served as the model for the deal struck during President George Bush's

trip here in January. Under pressure to further open the Japanese car market to imports from the American Big Three, the Ministry of International Trade and Industry braced for the president's arrival by coming up with a magic number --- 20,000 more units a year - that the White House announced as "agreement." More numerical targets were all accounted to managed trade, Mr. Bush's aides offered a half-hearted defense, saying that the figures were "voluntary" targets set by the industry, not the government. It is one of those polite fictions that is heard frequently these days in trade discussions.

Mr. Bush quickly learned that setting

such goals has its political drawbacks: By naming a specific target, you open yourself to criticism that the numbers are grossly insufficient. Mr. Bush was immediately undercut by the American automakers who accompanied him. They pointed out that the 20,000-unit figure amounted to the equivalent of about three days of Japanese anto exports. "There is no agreement," Harold Poling, the head of Ford Motor Co., said that evening. In the ensuing months, automakers in Detroit and Tokyo have talked about boosting the numbers, with little result. But it is a discussion the Japanese say they feel uneasy with.

"There is the problem of antitrust," said Yutaka Kume, the chairman of Nissan Motor Co. "We cannot be seen to be carving up the market."

But now the Bush administration is faced with the possibility that the technique it adopted may be taken to an extreme it cannot control. Trade legislation in Congress, which Mr. Bush has threatened to veto, would restrict the sales of Japanese Judin products in the United States, inc products made by Japanese transplants, if the United States does not reach specific levels of market penetration in Japan. Democrats are clearly hoping that if Mr. Bush blocks the legislation, he will look weak on trade issues in an election year.

DAVID E. SANGER writes for The New York Times from Tokyo.

cialist has earned a spot on the management ladder at C. Itoh Fashion System, a high-profile fash-ion consulting and licensing firm. Or that she earns Suprant & Frontigen Distant Environtmont In ASEAN, 1986, 2009, (Ffrat Mahi) In millions of LAS applied Tota Halt '88 '89

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nce: Japanese Ministry of Finance

ties Pte. Ltd., said that although Japanese investment in the region is falling, commitments for manufacturing that would help sustain regional economic growth in 1992 and 1993 were already in the pipeand mounting debt problems, particnlarly among Japanese banks, is curtailing the ability of companies line and could not be canceled.

He said that while Japan was a significant export market for ASEAN, the United States, the European Community and other destinations accounted for well

the Ministry of Finance in Tokyo, over two-thirds of sales. Japanese direct investment in **AŠEAN** countries fell from \$4.7 However, some Southeast Asian billion in 1989-90, to \$4 billion in 1990-91 and \$1.7 billion in the countries rely heavily on Japan for

exports. About 42 percent of Indonesia's Mann Bhaskaran, economic reexports are to Japan, although

cut back sharply even if the Japa-nese economy fails to surge.

Nearly 20 percent of the Philippines' exports and 17 percent of Thailand's are to Japan.

International Studies in Jakarta.

the editor for Asia of the Interna-tional Herald Tribune. most are vital oil and natural gas

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supplies which are unlikely to be

Willing or not, the ASEAN economics have become an integral part of a production structure that is emerging in the Pacific region with Japan as its core," said Hadi Soesastro, an Indonesian economist who serves as executive director of the Center for Strategic and

MICHAEL RICHARDSON is

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more money than the average Japanese man. Ms. Kawashima received a three-month paid maternity leave this year, the first woman in the history of the firm to secure that privilege. She negotiated a 28-'90 hour work week, and she was granted a promotion to boot. "The company and I have made an eight-year investment in each other," she said. "Neither side

wanted to throw it away." Nearly 70 percent of all employers want women to stay longer on the job, according to a 1991 Recruit survey, reflecting a new awareness that nurturing female talent is imperative to tackling Japan's growing labor shortage. But faced with the lowest birthrate ----1.53 children per woman — in its history, Japan cannot afford to let women choose between work and motherhood.

Once considered undesirable, working mothers now represent the single fastest growing segment of the Japanese labor force, accounting for 56 percent of all working women and 22.2 percent of the labor force as a whole. "The change in attitude toward working mothers is nothing less than revolutionary," said Sumiko Iwao, professor of sociology at Keio University and an expert on women's issues.

But the demand for working mothers has grown more quickly than an infrastructure to cope with their needs. Up against burdensome working hours, inadequate child care facilities and unsupportive home environments, even Japan's most talented women are still reluctant to juggle children and a career.

Take Keiko Suzuki, a graduate of Tokyo University, the nation's most prestigious four-year college. She is currently on the fast track at Nippon Telephone and Telegraph, where she works in the public relations department with the same pay and responsibility as her male colleagues.

But 27 years old and three months pregnant, Ms. CAROL LUTFY is a journalist based in Tokyo.



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Office workers in Tokyo's financial district.

Investing in Working Mothers

By Carol Lutfy

OKYO - Yoko Kawashima epitomizes a

new breed of Japanese career woman. It's not just that the 30-year-old marketing spe-

Suzuki surprised her superiors late last month by announcing her resignation. "The job takes 100 percent of my energy, which I'll no longer have to devote to it," she said. "I have to start thinking about other things.

Page 9,

Page

After a generation of encouraging such attitudes. Japanese corporations are now mounting a campaign to counter them. Ms. Suzuki said that her superiors have turned somersaulus to try to keep her on the job. They offered me time off and agreed to transfer me to a less demanding department," she explained. "But 1

think the right thing to do is quit." A total of 64 percent of Japanese women want to stop working in order to raise their children, according to a study conducted by the Prime Minister's Office. When they return to the work force as so-called "parttime" employees (a term that does not necessarily correlate with the number of hours worked), the vasi majority will be asked to accept less pay and less attractive conditions.

NDEED, inequalities persist in the Japanese workplace, where women earn \$.50 to the male dollar (as compared with \$.70 in the United States), a figure that is not bound to increase unless they build up seniority. Although the 1980s have been touted as a decade of great advances for Japanese women, only 31 percent said that employment conditions had improved since the Equal Em-ployment Opportunity Law took effect in 1986, ac-

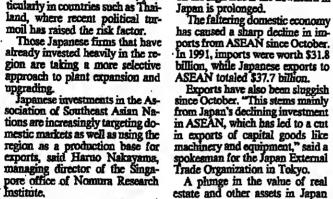
cording to a Labor Ministry poll What is changing, however, is the society's model of dutiful woman. Traditionally encouraged to support predominantly male labor force from inside the me, women like Ms. Kawashima are now respected for their efforts to succeed in both spheres.

Last year, the Japanese Diet unanimously passed a Child Care Leave Law, which requires companies with more than 30 employees to give men and women a year's leave to care for newborns.

Though it's a written law, it's not practiced to its fullest." said Mariko Fujiwara, an executive at the Hakuhodo Institute for Life and Living, "Nothing changes very quickly in Japan."

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first half of 1991-92.

an average real rate of 6.4 percent in 1992 and 6.5 percent in 1993.

These projections may prove to be on the high side if the downturn in

to invest, and banks to lend, off-

search director at Crosby Securi-

According to figures issued by

institute. Economic growth rates of the ASEAN countries - Indonesia, Malaysia, the Philippines, Singapore, Thailand and Brunci - remain among the highest in the world. Mr. Nakayama said that the dynamism of ASEAN "is a major trend of the 1990s" and Japanese companies want to be a part of the action

Southeast Asia Feels the Pinch

But until the domestic economy

shows solid signs of recovery,

companies in Japan are holding

ticularly in countries such as Thai-

land, where recent political tur-

back from new investments, par

Economists of the Pacific Economic Cooperation Conference have forecast that the five main sche Bank group in Tokyo. ASEAN economies will grow by

of investment and trade, is starting to feel the pinch as Japan's longest postwar economic boom comes to an end. - However, the flow of capital and commerce, although sharply lower than six months ago, is still sub-stantial and many Asian executives are confident that the Japanese

downturn will only be temporary. Moreover, the Japanese have "always been long-term strategic thinkers," said Inuran Ja'afar, managing director and group chief executive of Antah Holdings Sdn Bhd of Malaysia. "They have invested in Southeast Asia to make major

inroads into the region, not to come in and out for a fast buck." Japan's direct investment in Southeast Asia is "increasingly driven by the objective of estab-

lishing strategic control" of an East Asian megamarket of 600 million consumers that will emerge by the year 2001, said Kenneth S. Courtis, strategist and senior economist with the Deut-

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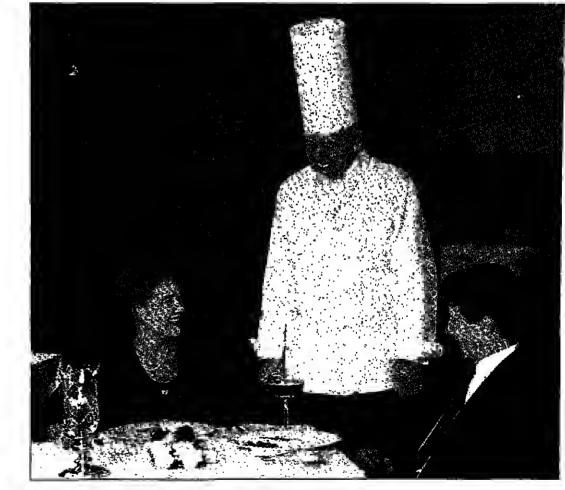
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MONDAY, JUNE 22, 1992

external coercion is simple fantasy.

counts for more than military power.

The geo-economic fallacy assumes that in a post-ideological era the whole world becomes like the West, a sea of

bourgeois consumers whose behavior

incentives and disincentives. Alas, the whole world is not like us.

And "bourgeois consumer" is a par-

ticularly mapt description of the thugs who run Iraq, Haiti and Serbia.



Match Yeltsin's Gamble

Make Support Visible

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Boris Yeltsin is gambling heavily on the good sense and good faith of his new Amer-ican friends. In his visit to Washington last week, he generated an extraordinary wave of sympathy for Russia's people and their new democracy. But the question is whether that wave of sympathy will actually produce results --- the economic aid that Russia desperately needs. If the American response continues to be laggard and carping, it will do real damage not only to the welfare of Russia but to the standing of the man who is its president.

Some aid is already moving, but not enough. The terms of more substantial help are now being negotiated between Russia and the donors through the International Monetary Fund, which would provide and manage much of it, Meanwhile, to do the job, the IMF itself needs contributions from all the rich countries. The United States is moving slowly. There are two issues. The first is the politi-

cians' issue: How hard will George Bush push to get the essential legislation for the IMF, and how well will Congress respond? Both President Bush and the congressional leaders have said encouraging things in the past few days, but there is still no action.

Then there is the technocrats' issue: How far does Russia have to pursue its economic reforms before the donors can be sure that aid money will be well spent? The technical points are not trivial. For example, the West has pledged a \$6 billion fund to help stabilize the exchange rate of the ruble and make it convertible, with immense benefits to Russia in trade and investment. But at present all of

the 15 former Soviet republics are still using the ruble, and most are creating money as fast as they feel the need. That is a formula for chaos and hyperinflation. No fund can stabilize the ruble until one central monetary anthority has control of credit policy. Another technical point is the need to cut

the subsidies and credit to the failing factonies of the old Soviet state. Another is the need to raise oil and gas prices. Russia needs the foreign aid to buy essential im-ports. That financing gap would be smaller if Russia could raise its energy prices to would levels and export more of it. But that cannot be done without increasing the strain on Russia's people and further diminishing their standard of living. These points invite compromise --- and

fast. The attitude in the United States government seems to be that there is no rush, no need to work out the aid-for-reform deal the economic summit meeting early next month in Munich. That is a dangerous

misreading of the political realities. Mr. Yeltsin has made historic concessions to the United States on arms control. He has thrown open the KGB's archives in the search for missing American service-men. He has bet heavily - perhaps he has bet his political future - on the American response. It is time for the United States to take a chance on him. The terms of aid to Russia need to be finally agreed no later than the Munich summit, and the flow of aid needs to be sharply and visibly expanded. Russians need to see that they can count on the United States.

- THE WASHINGTON POST.

MIAs. Some threatened to hold up aid to Russia until a full accounting was rendered,

"I don't really quite understand you, la-

as if Mr. Yeltsin were somehow culpable.

dies and gentlemen," a perplexed Yeltsin told Congress. He has already opened secret

archives, and he promises to account for the

he offered no details. His allegations pro-'No More Lies — Ever' voked an outcry among members of Congress who have long blamed successive U.S. dministrations for doing too little about

Enthusiastic shouts from Congress for "Boris, Boris!" ... A historic break-through ou slashing nuclear stockpiles ... Real momentum on approving an aid package for Russia. President Boris Yelt-sin's meeting with President George Bush last week moved from success to success. There was only one cloud: the confusion that Mr. Yeltsin himself created on the subject of Americans still missing in action in Vietnam, Korea and World War II. Before the week ended, even that cloud was dispelled by Mr. Yeltsin's unambiguous pledge to pry the truth from the records of the old Soviet gulag. Even members of Congress who threatened to hold up U.S. aid to Russia now seem satisfied with the Russian president's assurances.

In a series of interviews, initially with a Russian newspaper two weeks ago, Mr. Yelt-sin claimed that he had seen evidence that U.S. personnel in various wars had been secretly imprisoned in the Soviet Union. But

fate of every missing prisoner of war and to explain what led to the downing of South Korean Flight 007 in 1985. A joint Russian-U.S. commission is now combing files and searching prison camps, although thus far its investigators say there is no proof that miss-ing Americana camps will be a first a far haring ing Americans are still alive. After hearing Mr. Yeltsin, legislators who had rushed to judgment said they were satisfied with his assurances; well they should be. If his words

on MIAs were overstated or premature, his larger message could not be more welcome: "There will be no more lies -- ever."

- THE NEW YORK TIMES.

First Pay the UN Dues

Butros Butros Ghali, top bureaucrat at the macy their best chance. To make a military United Nations, has given his political option credible, he argues, it should be bosses in the Security Council the report they composed of well-armed units of volunteers ordered up in January. Meeting at the sum-mit level, they had asked him to outline how the United Nations, freed from a Cold War

United States, for one, has shied from put-

ting international forces on anything close

to automatic, lest they cramp American flex-

ibility. An answer to that is that preserving

such flexibility can invite an aggressor to see what he can get away with. Would Yugosla-

But all of this is so much talk if the

members of the United Nations do not

meet their bills. In this shameful category of

keeping the international body on starva-

tion rations, the United States is unfortu-

natchy the world's leader, Mr. Batros Ghali

passes on a covey of suggestions on how to

close the financial gap. Among them are moving UN payments to the politically

safer haven of members' defense budgets

and putting levics on arms sales and inter-

What Armed Force Can Do, Sanctions Can't

WASHINGTON - Just a few weeks after the Gulf War, I was startled to hear Martin Indyk, executive director of the Washington Institute for Near East Policy, sug-gest that Saddam Hussein would be in power longer than George Bush. I an no great believer in sanctions, but even I thought that with Saddam's military and economy already in ru-ins, sanctions would finish him off. And yet after almost a year and a

half of the most severe senctions in history, applied to a country devas-tated by war, U.S. intelligence agen-cies report that Saddam is stronger today than he was a year ago.

The ineffectiveness of postwar sanc-tions makes risible the contention of Democrats and others (including Ross Perot) that prewar sanctions would have beat Saddam to America's will. But the significance of the Iraqi sanc-tions failure goes far beyond Iraq. It goes to the very idea of sanctions. After all, the fancy for sanctions is being included in other places, too. In Haiti the United States is destroying

an economy in order to change a government. And in Yugoslavia a total United Nations embargo, almost as severe as Iraq's, has been imposed to get Serbia out of Bosnia. Will these sanctions work any bet-ter than Iraq's? The Haitian regime

scens quite prepared to see its popu-lation starve (or put out to sea) before it relinquishes power. And the Serbi-an regime shows no signs that eco-nomic privation will deter it from seizing its historie chance to realize its dream of Greater Serbia. No surprise here. U.S. sanctions against Manuel Antonio Notiega all

but destroyed Panama's dollar-debut destroyed Fanama's douar-do-nominated economy — without dis-lodging General Noriega. It took the 82d Airborne to do that. The U.S. embargo of Cuba has seen seven presidents come, six go, and Fidel Castro endure. Halthearted sanctions against the Soviet Union for Afghanistan and against China for Tianan-

men amounted to nothing. Why are sanctions so ineffective? In Iraq, Haiti and Serbia, the common objective is to effect a change in govconnent. The idea is to create such misery that the people rise in despera-tion to throw off the rulers who have caused them such distress. Unfortunately, things do not work that way. Immiserated populations do occa-

By Charles Krauthammer

sionally rise in revolution, but the timmise or denial of material comforts. ing and cause of revolutions are so mysterious that we rarely understand Power, specifically military power, has always been decisive in interna-tional relations, and despite the wish them when they occur, let alone antici-pate them. Consider the East Europethat we have now outgrown it as a species it remains so. Does the United States want to an revolutions of '89 and the Soviet revolution of '91. The idea that you can produce a revolution at will by

OPINION

really help Harti? Everyone knows that there is but one way: Send the The fantasy is encouraged by a larg-Marines and take over the godforsaken place - as Americans did, once upon a time and with somewhat more er fantasy, namely, that now that the Cold War is over the world has en-tered an era in which economic power provocation, in Germany and Japan.

Want to help Bosnia? The only real way is to do what the president of Bosnia has been pleading for Wash-ington to do: Send the Air Force.

As for Iraq, everyone now realizes that the way to get rid of Saddam was either to have gone to Baghdad or, more wisely, to have given decisive military assistance (including air cov-er) to the Shinte and the Kurd rebelis rationally modulated by economic lions that America encouraged and then betrayed after the war. Thug regimes are interested in power above all else. They are dissuaded and deterred by power, not by the pro-Some crises warrant the risk of

military intervention. Some do not.



But Who Really Needs 3,000 Nuclear Warheads?

WASHINGTON - The large arms cuts agreed to by George Bush and Boris Yeltsin are bold and good and may meet the political possibilities of the moment. But they contain eaknesses and will be under stress over time, These cuts register some of the major strategic implications of the fading of the Cold War. They greatly reduce the nuclear firepower that the two countries have on hand to train against each other or anyone else. They slow the march of technology related to weapons. Their scope is dramatic — a necessity to comfort democratic publics. Real sav-ings in risk, tension and spending should follow.

But the announced cuts do not rest on any theory that would justify one level of arms or another. The current level of 10,000-plus warheads apiece is mindlessly high. The new numbers are dramatically (two-thirds) lower but still mindlessly high and no better connected to military rationality or strategic purpose. They will invite chal-lenge on the twin bases that no country can justify a need for 3,000 to 3,500 warheads by the year 2003, and that meanwhile the cause of nuclear nonproliferation is poorly served. As the Cold War ended, the United States had two broad nuclear choices. The one George Bush has taken allows him to satisfy important strate-gic, political and budgetary needs by making deep cuts and by carving the first-strike heart out of the Soviet arsenal. He preserves a formidable force against revival of a large Kremlin threat or appearance of some other threat.

By Stephen S. Rosenfeld

Bush, the military contingencies in which nuclear arms might be fired or wielded may be hard to define, but the political uses of nuclear power --in assigning status, protecting national interests

or managing crisis — are prized. Do not dismiss this approach as merely the relic of a Cold War way of thinking. The premise of nuclear utility is all too appealing to some non-nuclear states.

Still, a case can be made that in the new world disorder, America, as a great power tested and accountable to a democratic electorate, has a responsible role to play and must be suitably armed. The Bush administration's discreet and deniable flashing of a nuclear card in the Gulf War to warn Saddam Hussein away from special-weapons adventures was a working example. The road that President Bush has not taken,

But the question of which and wheth-er cannot be honestly approached until we are disabused, once and for all, of the notion that in sanctions we have a cost-free, risk-free alternative. Sanctions may be (relatively) cost-free and risk-free, but they are no

alternative to military action.

But that is as far as sanctions go. We are not in an era of geo-economics. We are in the same force-dominated era that we were in a hundred, a thousand years ago, if you want to stop an aggressor nation or dislodge a regime, there is only one reliable way to do it.

Sanctions can make a point. And sometimes making a point is all that one can do. Sanctions against South Africa were justified not because they would work but because it was important for the West to make plain its refusal to be complicit with apartheid. Sometimes, too, sanctions can keep bad from getting worse. The embargo on Iraq, coupled with intrusive baspec-tions, is making it harder for Saddam to rebuild his nuclear program.

Everything else is evasion.

Washington Post Writers Group.

The King **Desires** By Anthony Lewis

B Court has done lately has aroused such widespread outrage as its deci-sion that the U.S. government had the right to kidnap a Mexican suspect and bring him to the United States for trial. Governments from Switzerland to Argentina protested. The Econo-mist, that most pro-American paper, stid the decision made America "a sponsor of vigilante values."

Whatever-

But much of the reaction has missed a central point. The critics seemed to a central point. The critical scenaria we believe that the Supreme Court investi-ed a legal theory to justify state kid-napping. To the contrary, the theory was invented, and zealously promot-ed by the Bush administration's law-the Supreme Court ratified the yers. The Supreme Court ratified the

Bush kidnapping doctrine. And that is where the crucial significance of the case lies. It is another example of the current court's tendercy to uphold whatever the executive

branch says is the law. And what was involved was not some long standing legal doctime in the executive branch, supported by different administrations over many. years. It was a recent reinterpretation - indeed, reversal --- by the Bush . Justice Department.

In 1980 the department's Office of Legal Counsel issued an opinion that U.S. kidnappings of suspects in for-cign countries were unlawful. In 1985, during the Beat of the State of the Sta during the Reagan administration, the legal adviser to the State Department, Judge Abraham Sofact, was asked about the kidnapping idea at a con-gressional heating. He replied: "How would we feel if some for-eign nation ... came over here and seized some terronist suspect in New York City or Roston or District legal adviser to the State Department.

York City, or Boston, or Philadel-phia ... because we refused through the normal channels of international, legal communications to extradits that individual?"

Then, in 1989, the Bush administration's assistant attorney general in charge of the Office of Legal Counsel, William P. Barr, wrote a new opinion saying that the FBI could legally size suspects in foreign countries. Mr. Barr is now attorney general. This Bush version of the law is what

the Supreme Court approved. The de-cision cleared the way for trial before a U.S. court of a Mexican doctor accused of taking part in the murder of a U.S. natcotics agent. The Drug Enforcement Agency offered a \$50,000 reward for the doctor, and Mexican

reward for the doctor, and Mexicaa bounty hunters seized him in his office and flew him to EI Paso. Chief Justice William Reinquist, for the majority, said the kidnapping may well have been "shocking" and "in violation of general international law principles." But a U.S. court, still had the right to try the suspect, he said, unless his kidnipping violated the extradition treaty with Mexico.— and there was no violation because "the treaty says nothing about the "the treaty says nothing about the obligations" of the two countries, "to refrain from forcible abductions." Reading the chief justice's opinion, one almost gasps at that point. For what it assumes is that diplomats from the United States and Mexico soleomly negotiated a long, detailed extradition treaty while having in mind that the treaty could be ignored and sus-As Justice John Paul Stevens soid in dissent, joined by Justices Harry Blackman and Sandra Day O'Connor, that reasoning converted the extradition treaty into "merely an optional method." The treaty's careful rules allowing a state not to extradite suspects for various reasons - that they have already been tried, for example -become "little more than verbiage." Two years ago the Supreme Court similarly upheld a radical reinterpretation of the law by the executive, branch. That was in the abortion gap rule case, Rust v. Sullivan. For 17years doctors in family planning clinfree to discuss abortion with patients, nee to discuss anorhon with patients, although not to perform abortions. Then, in 1988, a Reagan administra-tion official issued regulations ban-ning even discussion. The Supreme Court said that recent executive rein." terpretation of the underlying congress-sional statute must be respected. The kidnapping case, then, is only⁴, the latest manifestation of an important trend in the present court, one that I regard as profoundly dangerous. That is the exaltation of presidential power — above Congress, above individual rights. There was a certain irony in the facta that the line oping cast was included in the week of the 20th anniversary of in the week of the 2011 and versary of the Watergate break-in. Watergates should have tangint Americans, if any-thing, to beware abuse of power by the president and his agents. The New York Times.

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confrontation that produced 279 council vetoes, could better contribute to peace. Mr. Butros Ghali now responds in the can-do spirit of the day. The United Nations can prevent conflict, stop it if it starts and mead it, he says, if it takes up the job and — the truly sensitive point — if it will pay the bill. truly sensitive point — if it will pay the bill. Mr. Butros Ghali is committed to an expansive internationalist vision of the uses a fully formed UN force standing by? of the United Nations: He would have member states yield "some sovereign prerogatives to larger, common political asso-ciations." His view of the United Nations' actual functioning rests heavily on the role of its bureaucracy, but you would expect no less from the secretary-general. He is in a good position to set the large scene. His sistence that the United Nations can mobilize the requisite resources, experience and skills to soften the strains of international life sccms to us unanswerable.

Especially valuable is his recognition that a capacity for the employment of force is the key to giving the assorted tools of diplo-

national air travel. But these are palliatives. There should be no gimmicks here. The operative requirement is: Pay up.

- THE WASHINGTON POST.

Other Comment

Call the Khmer Rouge Bluff

True to its image, the Khmer Rouge has proved once again that not much can be expected of it, particularly the ability to keep its word. Under the second phase of the peace plan signed in Paris last October. the four Cambodian parties were to regroup, disarm and demobilize their armies so as to create proper conditions for general elections planned for 1993. But as soon as the phase went into operation [on June 13], the Khmer Rouge refused to give up its weapons, arguing that Vietnam, in violation of the Paris agreement, had not withdrawn its troops from Cambodia.

The Khmer Rouge could have a point about a continuing Vietnamese presence, not so much in terms of soldiers as of a sizable number of settlers who came in following the Vietnamese invasion and are today allegedly passing themselves off as Cambodians. These Vietnamese would vote for the Hanoi-installed Phnom Penh government, putting into question the fairness of next year's election. However, the Khmer Rouge has given no proof of the scale of the Vietnamese presence. Why is it that the Khmer Rouge has waited till the beginning of the peace plan's crucial second phase to make Vietnam's alleged noncompliance a sticking point? Instead, the Khmer Rouge's approach

suggests that it is using the Victnamese settlers as an excuse to resume its familiar ways. Frightened about its chances at the polls, it wants to frighten Cambodians to get their support. And the best way to do that is to resume the fighting while world attention is diverted by crises elsewhere, notably in Yugoslavia, and Cambodia fa-tigue sets in among those who have labored to bring about peace. It is possible that the Khmer Rouge is using the issue of Vietnamese settlers as a tactical, rather than a strategic, tool, trying to wring out every concession it can from the other parties. In that case, too, it is time to call the Khmer Rouge bluff. The world has invested too much in

gang of cynical guerrillas. - The Straits Times (Singapore).

peace for Cambodia to be held hostage by a

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He also preserves the premise that nuclear power is what counts in international politics. For Mr.

however, has its own logic. That way lies not mercly a substantial reduction but the near destruction of the nuclear apparatus assembled over the last half-century. By this I mean the dismantling of weapons and of their component industrial parts and the altering of war plans and international politics alike to write out the nuclear element in the current equation.

Sometimes this approach comes wrapped in the scarcely hidden and off-putting idea that the Unit-ed States sinned by creating the bomb and remains an unworthy wielder of power. Forget that. Still, there is a serious argument that the totali-

tamished Mikhail Gorbachev shared an odd emotional attachment to the notion of nuclear abolition. They might have been better paired to work for truly deep nuclear cuts. Mr. Bush and Mr. Yeltsin are cooler and more pragmatic. But that does not mean they could not be drawn toward a nuclear force that serves deterrence at a reason-

tarian threat that led the free world to build the

bomb has now been tamed. It is further and

persuasively argued that the new threat of prolifer-

ation, plus treaty obligations, compel the nuclear

states to move toward the miclear exit, the better

to keep others from entering by the other door. How does the United States, with upward of 10,000 or 7,000 or "even" 3,000 strategic warheads in its pocket, make the point that one warhead in a

in its pocket, make the point that one watheast in a Libya's or Iraq's pocket is one too many? It is so, and it is generally accepted that a Libya or Iraq is more dangerous. But it is not going to be easy to

bring along the miscreants or the many other

states whose political or economic cooperation in-

The now-gone Ronald Reagan and the now-

enforcing nonproliferation is required.

able level and nonproliferation, too. What might that be? The hard-line bero of the new novel ("Hard Line") by former Reagan Pentagon official Richard Perle suggests that in a disarmed world Moscow's squirreling away of "a few hundred, even a few dozen" weapons would leave the United States "hopelessly vulnerable." And presomably vice versa.

A lew hundred, a few dozen - is this the force of the future?

The Washington Post.

Washington and the Arabs Are Waiting for Rabin

By Richard B. Straus

WASHINGTON - In the last two years, Israel has experi-

enced both war and peace, or at least a peace process. And the collapse of the Soviet Union has allowed hundreds of thousands of Jews to emigrate to Israel. Presiding over these dramatic developments has been crusty Yitzhak Shamir, whose strong-est suit, say his friends, is consisten-

If Rabin wins, strategists expect much cooperation, not only from the new

Israeli team but from the Arabs as well.

cy This very stolidity, which once benefited Israel and served U.S. interests, no longer appeals to the Bush administration. In fact, a top priority for the administration is Prime Minister Shamir's defeat in

Israel's elections on Tuesday. His erstwhile American friends say the sooner he leaves office the better. No foreign leader has been more cru-cial to U.S. success in the Middle East, yet administration officials no longer commend him, as they once did almost daily, for his remarkable

forbearance in the face of Iraqi mis-sile attacks. Officials who congratu-lated him for statesmanship in agreeing to participate in their carefully crafted peace process now join with his Arab interlocutors in declaring that any conceivable replacement

would be an improvement. No one, of course, will say this for the record. Atab diplomats observe the niceties by stating their prefer-ence for his chief opponent, Labor's Yitzhak Rabin, only on background. Their enthusiasm for Mr. Rabin may have been tempered by his efforts to match Mr. Shamir's tough image. But, as one top State Department planner said, "Only a fool would try

to pretend that everyone who cares isn't praying for Rabin's victory."

According to Bush administration officials, the best that can be said of Mr. Shamir is that he has outlived his usefulness. The more often heard sentiment is that he is impossible to deal with. "He is an ideologue, pure and simple," says one State Depart-ment Middle East expert, who then adds what he considers a more damning criticism: "He is incapable of making a deal based on Israel's security needs."

Not even his foes would consider Mr. Rabin, an architect of Israel's spectacular 1967 victory over the Arabs, anything less than a first-rate analyst of Israel's security requirements. An Arab ambassador pays him the compliment of calling him "more dangerous" than any other Israeli leader. "As a strategist," explains this diplomat "he will know how to shape and present policy to increase Israel's power and battress Israel's relation-ship with the United States."

Administration officials acknow ledge the likelihood of improved U.S. relations with Israel should Mr. Rabin triumph. They see his views as much closer to their own. Where Mr. Shamir and his aides grudgingly dickcred with Palestinians over an interim agreement, Mr. Rabin orges im-mediate implementation. Where Mr. Shamir and Likud assert Israel's right to all of the occupied territories, Mr. Rabin and the Labor Party reiterate their long-standing commitment to

"ternitorial compromise." While no one would accuse Mr. Rabin of being charming, adminis-tration analysis are certain there will be a vast improvement in atmosphere. They expect, at least to begin with, none of the debilitating person-al animus that has come to dominate the working relationship between Mr. Shamir and team and Secretary of State James Baker and his key aides. The dream scenario is for a Rabin

victory so complete that he would be able to form a new government with-m 10 days. Should that occur, administration insiders say they would

scramble to arrange another round of peace talks in Rome in July — they are now tentatively scheduled for the fall. Then Mr. Rabin would be invited to Washington where he would receive the keys to the city tees for the resettlement of Jews from the former Soviet Union.

A more realistic appraisal sug-gests that, while Mr. Rabin is likely to become prime minister, he will have to form a "National Unity Government" with Liknd. The most important then will be whether he has to "rotate" leadership with Mr. Shamir - as his predecessor, Shimon Peres, was forced to do after the inconclusive 1984 elections. In that case, all bets are off, say State Department analysts. If Mr. Rabin emerges with at least a qualified win, administration strategists expect much cooperation — not only from the new Israeli team but from the Arabs as well. "The Arabs want to help Bush," asserts one State Department official.

It is a given that, if progress in the peace talks requires Mr. Rabin's election, then their existence needs four more years of President George Bush and Secretary Baker. While some of America's Middle East allies have special reasons to want Mr. Bush's re-election, all the Arabs who signed on to the U.S. peace initiative

did so on the assumption that Mr. Bush and Mr. Baker would be around to see things through. Middle Easterners assume that a new administration would need at

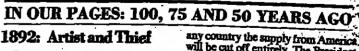
heast a year "to get up to speed" on the intricacies of Middle East peace-making. Moreover, it has not been lost on the Arabs that Bill Clinton has been making all the right noises to attract the Democratic Party's traditional Jewish constituency, which is unnerved by the lack of comity be-tween Mr. Bush and Mr. Shamir.

Still, some Arab observers do purport to see in Mr. Clinton's thetorical

stance shades of another Southern governor, Jimmy Center, whose sym-pathy for the underdog brought him to promote Palestinian rights within two months of taking office.

As for Ross Perot, a story making the rounds at the State Department suggests an even narrower, if no less suggests an even narrower, if no less trenchant, political analysis of the Middle East. During a nonpartisan foreign affairs briefing, Mr. Perot was informed that, in light of Mr. Bush's political and military leader-ship during the Gulf War and Mr. Baker's diplomatic gyunastics in bridging Arab and Israeli bostility. bridging Arab and Isracli hostility, there was little to criticize about ad ministration Middle East addr. Mr. Perot's reported rejoinder: "Then why are the Jews so upset?"

The writer is editor of the Middle East Policy Survey. He contributed this comment to the Los Angeles Times.



PARIS — The committee of the Champs-Elysées Salon were aston-ished when it was reported that a canvas had disappeared from the walls of the exhibition, and that nothing but the frame remained. They made inquiries and they found that the frame had contained "Li-time." a canvas by M Claude Bourliane," a canvas by M. Claude Bourgonnier. And when they inquired of the artist himself what it all meant, he replied that as they had so little consideration for his work as to hang it badly --- in bad light --- he had taken the most expeditious way

1917: Wilson's Decision

of withdrawing the picture.

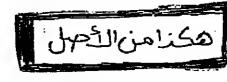
NEW YORK - President Wilson has just put a stop to the revictualling of Germany through neutral chan-neis by placing an embargo on food exports. Thus the neutrals will be rationed in proportion to their popu-lations, while if abuses continue in

any country the supply from America, will be cut off entirely. The President, yesterday [June 20] decided immedia yesterozy june zuj decided himeony, ately to put into effect the clause of the Espionage Law which permits him to take this step.

1942: A Secret Meeting

WASHINGTON [From our New York edition:] While official secrecy continues to shroud the Roosevell' continues to shroud the Roosevell-Churchill conversations now being held "somewhere in the United" States," opinion here was agreed to-day [June 21] that special signifi-cance and importance had been com-ferred on them by the present turns of events and that the British Prime Minister could hardly have chosen a more timely moment to carry on his-war talks with the American Pren-dent. The fall of Tobruk today and the menace of Sevastopol, on the even of the first anniversary of the invar-sion of Russia, have crowned a scriet sion of Russia, have crowned a scries of military reverses for the United

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BUSINESS/FINANCE MONDAY, JUNE 22, 1992

Herald Eribune.

CAPITAL MARKETS

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The Dog Days of Summer **Starting Early for Dollar** By Carl Gewintz

ional Herald Tribune ARIS — Having digested a record volume of new issues during the first half of this year, the international capital market appears headed for an early summer recess with waiting for a clearer view on the future of European monetary union and the outlook for the dollar,

The Ecu and other high-yielding European bond markets, hit badly by Denmark's rejection of the Maastricht Treaty, firmed following Ireland's approval of the Maastricht Treaty, firmed following Ireland's approval of the pact last week. But the outlook for a sustained recovery, analysts agree, is limited by the remaining hardles — the French referendum in early autumn, British and German ratifica-

tion and, not least, a way to reintegrate Denmark since unanimous approval is reguired.

"The European markets have stabilized," said Michael O'Hanlon, London-based analyst at Kidder, Peabody, "but they can't move materially

tively indifferent to developments in the foreign exchange market and are active buyers of long-term paper, but they say interna-

tional investors are shunning the sector. Analysts agree that in addition to worries about slow U.S. growth and a possible further cut in U.S. interest rates, the dollar is suffering from the "Perot effect" — the likely candidacy of Ross Perot in the presidential election and the possibility that a three-way race will end in stalemate with no one winning a majority in the electoral college in November. In that event, the House of Representatives installed in early January would elect the president.

David Morrison, London-based analyst for Goldman Sachs, sees the dollar range-bound, between the low 1.50s to the mid-1.60s against the Deutsche mark. "The earliest we could see enthusiastic dollar is September-October, at the first prospect of a cut in rates by the Bundesbank, and the latest in January, after the U.S. election is sorted out," he said.

EORGE MAGNUS, at S. G. Warburg in London, ob-Served that "a really strong" U.S. recovery could provide a jumping board for the dollar. But, he added, the current prospect of not much more than 2 percent growth "is already fully discounted and not really enough" to lift the dollar. He sees it trading at new lows against European currencies by end-year.

The prospect of an election stalemate would be "further evidence of political paralysis," he added, and could be the trigger sending the dollar skidding. Paul Chertkow, London-based currency analyst for Union

Bank of Switzerland and a long-time dollar bull expecting to see it at 1.80 DM by year-end, now sees "very limited momentum" for the dollar to move up until German interest rates start to decline.

. The cost of speculating on a rise in the dollar is simply too expensive, with short-term German rates about 6 percentage points higher than dollar rates.

"The unside potential for the dollar prior to the election," he added, "is further reduced by the political uncertainty. Unless the economy is considerably stronger than it now appears, the political uncertainty" of the election passing to the House "could cause very significant dollar sales.

"If the economy was growing sharply, the Federal Reserve would be able to counter a weak dollar by raising interest rates. But if it was no stronger than now and inflation remained under control, it would be difficult for the Fed to raise rates simply to

Chrysler to Stay Independent Future Chief Sees No Necessity for Alliance

By Doron P. Levin New York Times Service

DETROIT - Robert J. Eaton, the former executive at General Motors who will become Chrysler's chief next year, expressed certainty that the No.3 automaker could survive without a merger or alliance

tion and a recovering economy "mean we can strengthen ourselves so we don't have to look to anyone." The man he will succeed as chairman, Lee A. Iacocca, pursued merger talks with Fiat

For Chrysler to remain independent, Mr. Eaton said, "We have to pay attention to the fundamentals of the business, generate adequate profit and pay down our unfunded pension liabilities," which are about \$4.4 billion.

With the impending retirement of Mr. lacocca, the industry's most outspoken critic of American trade policy, Mr. Eaton hinted that he might be

ready to step into that role. "This industry and manufacturing in general has been deteriorating for the last 10 years because of a nonlevel playing field the country has been willing

to permit," he said. "I would hope this country would talk about the trade deficit," he said, adding that in his opinion it cannot survive as a leading nation unless trade policy is changed along the lines of the European Community's cap on sales by Japanese automak-ers. He helped formulate the European response while working for GM in Europe.

On the other hand, he supports free trade with Mexico, which the United Automobile Workers union opposes. Mr. Eaton said that next week he would review

final details before the production start for new midsized car models at a plant in Bramalea, Ontario. Named the Chrysler Concorde, Dodge Intrepid and Eagle Vision, the cars are as important to the antomaker as the celebrated K-cars were to the rescue of Chrysler in an earlier decade,

weak, Mr. Eaton has arrived at a moment when the

prototypes of the midsize cars have received glowing reviews from automotive writers and sales of Chrysler's stalwart minivan are holding up despite growing competition.

Consequently, the price of Chrysler's common.

Paris Notebook

\$21.375 each, up 25 cents, on the New York Stock Exchange Mr. Eaton played down the significance of re-cent gains in market share by the Big Three, at the expense of the Japanese. He said he did not think In Competitiveness Mr. Eaton, currently chief operating officer of Chrysler Corp., said in an interview that the com-pany's new products, leaner manufacturing operathe Japanese share would keep falling. "They can react quickly and powerfully." he said. "They have problems at home. You saw them GENEVA - Japan remains the world's most competitive country while the United States has fallen

respond to a weakening yen in the mid-1980s by lowering costs, and they'll do the same thing again. But it's pleasant while it lasts."

But it's pleasant while it lasts." The collapse of the Tokyo stock market, falling real estate prices and higher capital costs have forced Japanese automakers to raise prices. Mr. Eaton expects they will soon cut costs and begin a drive to increase their share again. He expects Toyota Motor Corp. to introduce a

stock has more than doubled since Dec. 20, when it

traded at \$10 a share. The shares closed Friday at

This industry has been deteriorating because of a nonlevel playing field the country has been willing to permit.'

Robert J. Eaton

new pickup this year that will compete with a new Chrysler truck that will be brought ont next year. Toyota has delayed introduction of the truck because of political pressure and concerns about production

Capping more than a year of uncertainty over executive succession, followed by the surprise defection of Mr. Eaton from GM, his comments suggest that he is swiftly assuming anthority over daily operations as well as Chrysler's strategic direct

"Chrysler is in excellent position," he said, "getting through this recession without cutting any of its spending on new products."

Moreover, Mr. Eaton has managed to avoid so far the political bloodletting that accompanies some executive successions in Detroit.

His rival for the top job, Robert A. Lutz, has been widely quoted with praise for the new chief executive. Industry executives and analysts had wondered whether Mr. Lutz, Chrysler's president, would remain with the corporation.

IBM, Toshiba **To Join Forces On New Chip**

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Page 11

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By Andrew Pollack New York Times Service

TOKYO - IBM and Toshiba Corp. are planning to join forces in one of the fastest-growing seg-ments of the semiconductor busibeen cutting prices aggressively. But virtually every big Japanese ness, industry executives said over the weekend.

can companies, are making big, pushes into the market. The two companies are expected to jointly develop flash memory chips, a relatively new type of chip IBM hopes its alliance with Toshiba will give it a jump start intothat business. It is expected that' Toshiba will provide IBM with its', that has the potential to take the place of magnetic disks for perma-nent information storage in com-puters. IBM and Toshiba are also flash memory technology, allowing IBM to move into production faster than it could have if it had to, expected to cooperate in developdevelop its own technology. The companies, which already have a joint venture to produce.

ing products that use such chips. In a departure from past practice, International Business Machines Corp. is expected to sell the chips to screens for notebook computers, are expected to cooperate on manufacother companies as well as use them in its own computers. Until now, turing and marketing as well. with rare exceptions, IBM has made chips only for its own use.

The alliance, which was first re-ported by two Japanese newspa-pers on Saturday, could be announced as early as this week. Jon Iwata, a spokesman at IBM headquarters in Armonk, New York, confirmed this weekend that the company was planning an alli-ance for the development of flash memories, but he declined to iden-

tify its partner. He also confirmed that IBM planned to sell some of the chips it would make. Similarly, a Toshiba spokesman here said the company was looking for partners in flash memories, but

he did not mention names. Flash memories are attracting considerable attention because they can retain the information they store even when the computer's power is turned off, unlike conventional dy-

namic random-access memories. That makes them ideal to replace the CAP. bulkier magnetic hard disks in ener-

gy-hungry laptop computers. Flash memories, which are ex-pected to take market share from D-RAM chips, also have the potential to replace magnetic disks, They are faster and smaller and, because they have no moving parts, should be more rugged and use less power.

Flash memories, however, are significantly more expensive than disks and provide lower capacity. But as costs come down, the use of these chips is expected to increase. Dataquest, a market-research firm in San Jose, California, expects sales of flash chips to surge to \$1.5 billion in 1995, from \$130

million in 1991. Tosmba, one of the world's larg est producers of memory chips, is generally considered to have developed the first flash memory chip in the mid-1980s, but it was an American company, Intel Corp., that suc-

Lose CAP Renters PARIS - Denmark may have to drop out of the European Community's Common Agricultural Policy because of its rejection of the Maastricht treaty, Jacques Delors, the EC

Delors Says

Danes May

Commission president, said on Sunday. The Common Agricultural Policy is part of the marriage contract," Mr. Delors said in a French television interview. Denmark gains a lot through

"So it is possible that its part-ners will limit their cooperation, for example, just to the advantages of a big market without barriers and no more." Danish voters rejected the

Maastricht treaty on European union in a referendum June 2. Mr. Delors extended his

warning to any other country that failed to ratify Maastricht, talking about "the 11, or the 10" countries in the 12-member EC expected to go along with the treaty - an apparent refer-ence to France, which is holding a referendum in the fall. Mr. Delors also held out a

lifeline to Denmark, saying

It's too expensive to speculate on a rise in

the dollar with

At the same time, demand for U.S. dollar paper is being tempered by the prospect of sustained weakness in the currency. Bankers report that dollar-based institutional investors are rela-

The World Competitiveness Re-port said Germany had risen from third to second place despite the cost of reunification. German rates so high.

. Using statistics and responses to surveys mailed to 18,000 executives around the world, the report com-piled jointly by the World Econom-ic Forum and the International In-stitute for Management Development combines or both Development sought to rank national environments that were most

conducive to the competitiveness of companies operating there. Denmark made the most improvement, rising from eighth to fourth, but the report said this placing could be jeopardized by its re-jection of the Maastricht treaty.

Business

Poll Led

By Japan

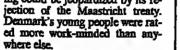
U.S. Falls to 5th

Compiled by Our Staff From Dispatches

from second place to fifth, accord-

ing to an annual survey to be pub-lished Monday by two Swiss-based

consultancie



Singapore headed the list of newly industrialized countries. The report covers 37 countries.

The report said the strength of the Japanese economy was un-matched, although in decline. In terms of integration in the

international economy, Japan dropped from first to sixth because of national protectionism and the slowing of export growth. "Japan's lead in management,

research and development and edu-cation remains unchallenged, even though the Japanese people are be-coming impatient with the tradi-tional hard-work lifestyle," the study said,

(AP, Reuters)

A Businessman, Yes, but He's No Perot

If it was meant as a trial balloon, it has taken flight more like a bowling ball. Unlike Ross Perot, the billionaine businessman who has captured the support of more than a third whether or not Renault and Sweden's Volvo of the U.S. electorate, Peugeot SA's chair- AB can find a way to join forces. The two

man, Jacques Calvet, has drawn little more companies, which already have a limited than bemusement from the French business cross-shareholding arrangement, are in mergcommunity since he let on a few weeks ago er discussions.

In the m

released in the fall. Key to the movement will be anecdotal — and thus dubious — assess-ments of crowds and the mix of languages heard at the park. French visitors are supposed to make up half the customer base, but have reportedly been slow to try the park up to now. And even if attendance is less than anticipated, higher spending by those who do

Although Chrysler's balance sheet remains

company's prospects for health and independence are better than they have been in several years. The new Jeep Grand Cherokee is selling briskly,

support the dollar," Mr. Chertkow said. "That policy could be interpreted abroad as one of benign

neglect and that could intensify dollar selling." Or, as Jonathan Wilmot of Credit Suisse First Boston in London put it, "economic fundamentals argue for a recovery, but

politics argue for further weakness" of the dollar. Both Mr. Wilmot and David Hale at Kemper Financial Services in Chicago also stress the fallout on foreign markets from cither a victory by Mr. Perot or success in his attempts to push the other candidates into adopting a more protectionist position on trade.

"If the United States were to pursue more protectionist trade policies and abandon the free-trade agreement with Mexico, there would be an immediate crisis in the stock markets of Maxico, Hong Kong, Japan and other countries which are highly sensitive to U.S. trade policy," said Mr. Hale. While the overwhelming mood in the foreign-exchange market

See DOLLAR, Page 13

CURRENCY RATES

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Last Week's Markets

All figures are as of close of trading

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ready to run for 1 1995, even if I have one chance in a thousand of winnin

Mr. Calvet is known for an iron-fisted management that has brought the maker of Peugeot and Citroën cars back to financial strength in recent years. But his strong, some-times extreme views on Europe and his vociferous opposition to further entry into Europe by Japanese automakers have put him on the margin of political thought within the French business community.

"It's a joke," said one Paris stockbroker. "Here's a guy who argues that auto pollution can't be bad for the forests, otherwise trees

wouldn't grow alongside highways." Bot there could be a silver lining in a presidential bid, which would necessarily force Mr. Calvet to step down from PSA. "Calvet has done an awful lot for the company, which is now perhaps the strongest automaker in Europe," says a London auto indus-try analyst. "But his political outbursts have been a depressing factor on PSA's share price."

A Renault Sell-Off?

June 19

With the government of Prime Minister Pierre Bérégovoy raising the possibility of resuming privatizations after next year's legislative elections, some believe the stateowned carmaker Renault could be in a good position to hit the auction block.

The company has turned in a good finan-cial performance despite tough market conditions, and it has had successful new products, particularly the R-19, which is doing very well in Germany, and the Cho, a success throughout Europe. This fall it will launch a high-volume small ear, which aims to show that Renault has innovative product ideas. By

partial sale of Renault stock to a French institution — a way for the government to raise money to fund unemployment benefits.

A Disney Ride

Euro Disneyland shareholders should strap themselves in for a roller-coaster ride for the next six months as the market tries to discern how well the new theme park near

Paris is catching on. So far, the ride has been a dizzying free-fall, with Euro Disney's shares losing a third of their value after cresting at 165 francs in March. On Friday, they closed at 112.5 francs. The decline wasn't halted earlier this

month when the resort's management, badgered by a rumor mill which spoke of disas-trons attendance, broke with Disney custom and issued a statement affirming that "more than a million and a half people" had passed through the turnstiles since Euro Disney's opening April 12. That would work out to around 30,000 visitors a day - more than the 20,000-25,000 visituits a day — Intot min die 20,000-25,000 estimated by analysts, but still less than the high-season level of around 40,000 believed needed to achieve Disney's first-year attendance goal of 11 million. cw-1 Joe Hall, analyst with Bacot-Allain-Farra in Paris, says his best guess now is that Parra in Paris, says ins best guess now is that Disney will miss its target by up to 9 percent, ending the year with 10-10.5 million people. Also deflating the stock was the announce-ment that the opening of a movie theme park, was being pushed back a year, to 1996, be-cause of administrative delays linked to re-

gional elections this spring. Though analysts believe the stock is now three. close to its real value, there could be plenty of twists and turns before the next numbers are

point out.

Downmarket Options

The French Stock Exchange wants to spread the gospel of its 5-year-old options market to individual investors, but insiders don't expect many easy converts.

The Marché des Options Negotiables de Paris is planning pilot programs this fall to educate small investors about stock options. It will be working with large banks, targeting well-heeled customers.

The idea is to attract investors to the MONEP who, up to now, have been speculat-ing on the monthly settlement market, which is set to be phased out next year.

But the complexities of the derivatives market, the high risk and the high entry price - at least 20,000 francs (\$3,775) - should

discourage most individuals, insiders say. The MONEP has grown fast among French fund managers, who see its flagship product, the CAC-40 index option, as an ideal tool for covering themselves on the French market in times of turmoil. For foreign investors, the index option offers a way to buy a position on the market without having to think much about individual stocks

In 1991, propelled by the Gulf War and the Sovict coup, trading volume in the CAC-40 option soared 54 percent, to about 3.8 million contracts, representing about 18.4 billion francs. This put it in fourth place worldwide, though far behind Japan's Nikkei 225 and Chicago's S&P 100 and S&P 500, the first

Jacques Neber

cancellation of CAP benefits would only become an issue once a country had confirmed it had definitively rejected Maastricht.

MONTEREY TRUST, SICAV

Société d'inventissement à capital variable

Registered Office: Luxembourg, 1,4, rue Akkringen Commercial Register: Luxembourg Section B 7.553

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS The Annual General Macting of Shareholdem of MONTEREY TRUST, SIGAV, will be beld at its registered office in Larambourg, 14, rue Aldrigen, on June 80th, 1992 at 15:00 o'clock for the purpose of considering and voting upon the following mattem:

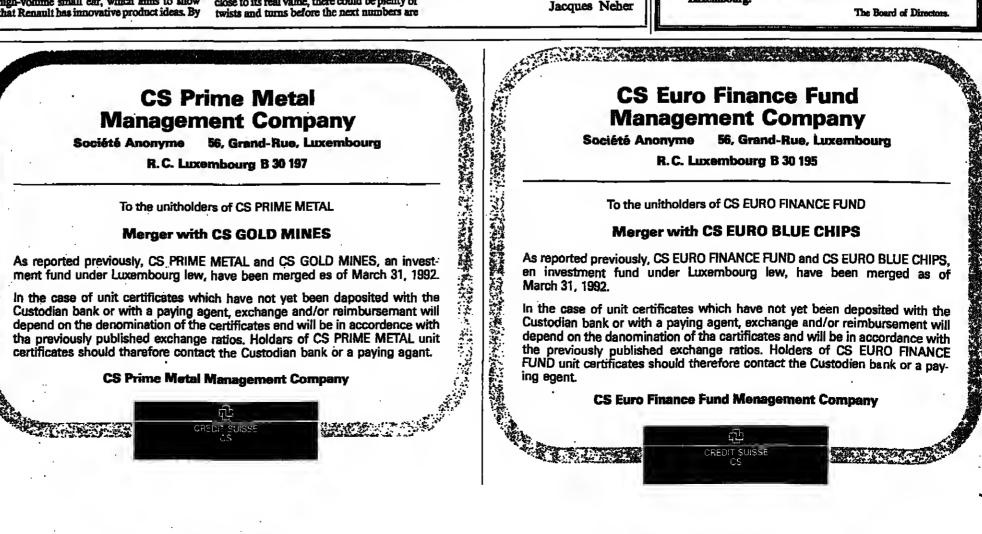
- 1. To hear and accept: a) the management report of the directors; b) the report of the anditor.
- 2. To approve the statement of assets and liabilities and state-ment of operations for the year ended March 31st, 1992.
- To discharge the directors and the auditor with respect of their performance of daties during the year ended March 31st, 1993.
- To elect the directors to serve until the next annual general meeting of shareholders.
- To elect the auditor to serve until the next annual general meeting of shareholders.
- 6. Any other business.

The shareholders are advised that no quorum for the statutory general meeting is required and that decisions will be taken at the majority of the shares present or represented at the meeting.

In order to take part at the statutory meeting of June 30th, 1992, the owners of bearse shares will have to deposit their shares five clear days before the meeting at the registered office of the Fund, 14, me Aldringen, Lunem-bourg, or with the following bank:

inque Générale du Loxenbourg S.A., 14, rue Aldringen.

The Board of Directors



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| | Page 12 | INTERNATIONAL | HERALD TRIBUNE, MONDAY, JUNE 22, 1992 | |
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Testing the Economic Waters

Treasury Market Tries to Second-Guess Fed

Compiled by Our Staff From Dispatches NEW YORK - The U.S. Trea-Wednesday. sury market faces two note auctions in the coming week and must distribute the new supply as it tries to assess the economy's strength.

The Treasury plans to sell \$15 goods orders. billion of two-year notes on Tnesday, June 23, and \$10.5 billion of five-year notes Wednesday. The Treasury has scheduled an auction of \$14.25 billion in one-year bills for Thursday.

Analysts said they did not expect on an annualized basis. They estithe market to have much trouble mate that durable-goods orders rose 0.3 percent in May. distributing the new securities. "I think they're going to go

O.K.," said Matthew Alexy, an economist at First Boston. "If there is a price concession. I don't think it will be a significant change from current levels."

Ram Bhagavatula, chief financial economist at Citicorp Global Finance, said the market was preoccupied with trying to get a grip on how ecure the economic recovery is.

"The market is betwixt and be-

tween trying to decide where the claims on Thursday. Economists economy is," Mr. Bhagavatula expect fresh claims to total 405,000. said. "Its bias is to believe that the The final estimate of first-quarter economy will weaken again and the gross domestic product, also due Federal Reserve will have to ease." Thursday, is estimated to be up 2.3

Because of the need to assess the percent

economy's health, the market will May personal income and consumption data are due Friday. look closely at reports coming out

Chemical Bank's director of fi-The largest U.S. car manufacturnancial market research, Charles Lieberman, said discussion of whether the Fed was starting to ers will report on mid-June sales that day and the government will release its report on May durablecase was likely to increase. For four straight days, the Fed has stayed Economists expect. on average, out of the market, even though federal funds have traded consistently below their presumed, 3¼ percent target. Funds were trading at 3% U.S. CREDIT MARKETS that auto sales will total 6.4 million late Friday afternoon and were expected to open between 3% and 3% percent on Monday.

In trading last week, the price of "If the reports are stronger than the 30-year Treasury bond closed Friday at 101 28/32, for a yield of the market expects, you have to believe there will not be any new 7.83 percent, compared with 101credit easing," Mr. Bhagavatula said. "In that case, the market 20/32 for a yield of 7.85 percent the week before. Lehman Brothers' long-term bond index ended at 1,382.57. up slightly from 1,378.30 would be vulnerable, especially at the front end of the curve," he said. To attract buyers to the five-year a week earlier.

note auction, yields would have to rise, be added. The 10-year Treasury note inched up to 101 26/32, pushing its Other economic data due this yield down to 7.23 percent, com-pared with 101 17/32, or a yield of week include the weekly report on new unemployment insurance 7.27 percent.

The 5-year note rose to 101-10/32, to yield 6.42 percent, com-pared with 100-4/32 and a yield of 6.47 percent the week before.

(Reuters, UPI)

By Sparing the Tree, New Process **Enhances Drug's Market Prospects**

By Gina Kolata

New York Times Service NEW YORK - Until recently, officials at the National Cancer Institute feared that some patients could end up literally begging for a promis-ing new drug extracted from the bark of the yew tree in the Pacific Northwestern United States. The problem now seems to be solved by a process that avoids harvesting the entire tree. Fur-

thermore, the drug, called taxol, has a competitor that would be equally sparing of yew trees. Financial analysts are predicting revenues of at least several hundred million dollars for two drug

companies, Bristol-Myers Squibb, which produces taxol, and Rhône-Poulenc Rorer Inc., which makes

Bristol-Myers Squibb Co. has licensed a process to make taxol from needles on the yew branches. The clippings need not even come from the Pacific tree, and yews grow in Europe and Asia.

Dr. Samuel Broder, director of the National Cancer Institute, said taxol is "the most important new drug we have had in cancer in 15 years." Developments are now moving so rapidly that success is near in synthesizing the molecule, which would eliminate yew trees completely. Ronald Nordmann, an analyst with Paine Web-

ber Securities, said for Bristol-Myers Squibb, taxol "is the most important product in its pipeline." He said the market could reach \$350 million by 1995 and had the potential to be a billion-dollar drug.

Viren Mehta, a partner in Mehta & Isaly, a health-care investment group, predicted revenues for taxol in the \$300 million to \$500 million range yearly within three to five years, but added that

Shenzhen, according to a report published Sunday.

such amounts would still push taxol's sales above those of any other cancer drug.

He estimated that taxotere was about two years behind taxol and could have sales at least half those of taxol.

Bristol-Myers Souibb said it planned to submit its application in about a month to market taxol women with ovarian cancer, the first group to have received the drug in clinical tests,

Taxol has no patent protection, but Bristol-Myers Squibb received a five-year exclusive marketing agreement from the U.S. government in exchange for the development work.

Rhône-Poulenc Rorer said it hoped to apply to sell the drug under its patent by 1994. The company has set up aurseries in Cologne to grow a supply of yew shrubs.

So far, taxol has been proven effective only in women with ovarian cancer when all other therapy was unsuccessful. In up to 33 percent of these cases, tumors shrunk and sometimes disappeared for up to a year.

In addition to 13,000 American women who might use taxol for ovarian cancer, 45,000 breast cancer patients could also benefit. If taxol's initial promise in shrinking lung cancers is fulfilled, another 146,000 patients could use it. The institute is testing taxol in patients with leukemia, lymphomas, sarcomas and pediatric cancers and is studying it in combination with other chemotherapy.

The drug has not produced results in patients with melanoma and cancers of the colon, kidney, cervix and prostate. Officials at the institute emphasized that "no patient has yet been cured."



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Denmark Plays Down Unibank Fears

COPENHAGEN (AFP) - The Danish Central Bank denied Sunday rumors of a possible suspension of payments by, or even a closing of Unibank, the country's second-biggest financial institution. The bank said the runnors, which have been circulating since Thursday.

were "unjustified," and that it had decided to supply the bank with "the capital needed to avoid liquidity problems."

Talk of a suspension of payments and of a merger with a foreign bank came after rumors that Unibank would suffer a loss of about 4.5 billion kroner (\$745 million) for the first half of this year.

Supplemental Budget Seen for Japan

TOKYO (Bloomberg) — Prime Minister Kiichi Miyazawa of Japan has urged his ruling Liberal Democratic Party to come up with additional fiscal measures to stimulate the country's economy, according to the inancial newspaper Nihon Keizai.

Mr. Miyazawa reportedly told the chairman of the party's policy research council that the government hoped to compile a supplementary budget before the economic summit meetings to be held next month in

Munich, the newspaper said. Mr. Miyazawa's call for a supplementary budget followed a statement made Saturday hy Shin Kanemaru, vice president of the ruling party, urging additional measures to stimulate the economy.

India Lifts Remittance Restrictions

NEW DELHI (AFP) --- fndia has withdrawn its regulation that required export earnings to be equivalent to any dividends remitted to foreign investors, a government statement said.

Newspapers noted Saturday that the move coincided with a visit by Prime Minister P.V. Narasimha Rao to Japan, where he seeks approval for quick disbursement of a \$500 million loan. Japanese trade delegations have sought a freer hand in India to repatriate profits and cut work forces. Investments by approved international lending agencies such as Inter-

national Finance Corp., Commonwealth Development Corp. and Asian Development Bank were also freed of the restrictions.

Ukraine Said to Cut Oil Pipeline Flow

MOSCOW (Reuters) --- Ukraine has cut the flow of Russian oil through pipelines on its territory by 25 percent in an attempt to force payment of transit dues, Russian television reported.

Ukraine is claiming \$5.5 million in fees for use of the pipeline that transports Russian oil to Hungary and Czechoslovakia.

In addition, Western gas companies have reported that gas pressure has been falling as Ukraine taps pipelines for its own use. Oil is Russia's biggest hard-currency export.

Estonia Drops Ruble for the Kroon

TALLINN, Estonia (Reuters) - With a brightly colored new banknote called the kroon, Estonia became the first former Soviet republic to abandon the increasingly worthless ruble that symbolized five decades of Soviet rule.

The three-day currency transformation ends on Monday. There were so many tourists in Tallinn over the weekend that additional kroons had to be called for.

"There will be uncertainty at the beginning, but things should be clearer in July when people start receiving salaries in kroons," said Guideo Sammelselg, director of the Bank of Tallinn. The convertible currency is pegged at eight kroon to the Deutsche mark.

Venezuela Readmits Oil Companies

CARACAS (AP) --- For the first time since nationalization in 1975, Venezuela has approved several foreign companies for 20-year contracts to explore and produce marginal fields.

Benton Oil & Gas Co, has teamed up with Vinceler, a construction concern based here, to pump oil from three fields that had been previously abandoned, officials said. A similar deal went to Japan's Teikoku Co.

Ricoh Develops Copycat Computer TOKYO (NYT) - Ricoh Co. said it had developed a computer that

equired no software because it learns what to do by example.

Users would input examples to teach the computer how to perform tasks like recognizing letters or controlling a chemical process. Ricoh said it was the first neural-network computer, which follows the

function of the human brain, that is strictly hardware, allowing a great increase in the speed at which the computer learns.

For the Record

An Indian judge ordered detectives investigating a billion-dollar bond scandal to bring specific charges, on Monday, against the alleged master-

Ald Ask

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Compiled by Laurence Desviletter

Floating Rate Notes

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Over 3-month Libor until 1997, and 21% over thereafter. Callable at par from 1997. Fees not disclosed. Denominations \$10,000. (Goldman Sachs Int'L)

Over 6-month Libor. Noncollable. Fees 1%. Denominations \$100,000. (Daiwa Europe.)

Interest will be pegged to the 3-month Libor, and will be determined quarterly by auction. Noncallable. Fees 0.25%. Denominations \$100,000. (Soloraon Brothers Int'l.)

Over 3-month Libor. Noncollable, Fees 0.25%; (Morgon Stanley Germany.)

Below 6-month Libor. Noncalloble. Fees 0.20%. (Dresdner

Over 3-month Libor. Redeemable at par in 1994, Fees 0.45%. Denominations £100,000, (Margan Stanley Int"L]

Below 3-month Pibor. Noncallable. Fees 0.375%. (BNP Capital Markets.)

Over 6-month Libor. Reoffered at 99.90. Noncollable. Fees 0.25%. (IBJ by 1.)

Over 3-month Liber, Reoffered at par, Noncollable, Fees 0.30%, Denominations 10 million yen, (Nomura Int'),

Semiannually. Noncolloble. Fees 1%. Denominations \$100,000. (Manufactorers Hanover.)

Interest will be 7%% until 1997, and 0.65 over 6-month Labor thereafter. Calitable at par from 1997. Fees 2%. Denomina-tions \$10,000. (Daiwa Bank Capital Management.)

Yield 5.309%. Nancollable. Proceeds \$38.6 million. Fees 134%. Denominations \$100,000. (Misubiain Finance.)

Quarterly. Sinking fund to start in 1993, Fees 7%. Denomina irons \$10,000. (Lehman Brothers Int'L)

Noncallable. Fees 196%. Denominations \$10,000. (J.P. Morgan

Reaffered at 99.70. Noncollable. Fees 2%. (J.P. Margan

Semionnually, Noncollable, Fees not diosclosed, (Chicoro,)

Semicinnucity, Noncollable, Fees not disclosed, (Cricorp.)

Noncollable private placement. Fees not disclosed. (Mitsubsh Bank Germany.)

Reaffered at \$9,48, Noncollable, Fungible with outstanding asse, raising total to 1,1 billion francs. Also 1,2 million two-year warrants, exercisable at 101 into French government

Reoffered at 96.411, Noncollable, Fees 0.35%, Additional 1.8

notes due 2002 paying BV%, (J.P. Morgan Securities.)

---- Reoffered at 100,10, Noncollable, Fees 1%, (ABN-Amro.)

Noncolicitie, Fees not disclosed, (Bank of Austria.)

Noncollable, Fees 2%% (Deutsche Bank.)

billion francs offered don francs. (Crédit Agricole.)

C\$ 125 2002 834 707.40 99.75 Reoffered at 99.725. Noncallable. Fees 2%. (Hombros Bank.)

CS 200. 1997 81/4 101.10 99.90 Reoffered at 99.525. Noncollable. Fees 13(5. (ScotiaMcLead.)

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100 million yes. (Daiwo Europe.)

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0.325% Denominations Aus\$10,000. (Swiss Bank Corp.) | China Shelves |
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| Toyota Finance
Australia | Aus\$ 100 | 1996 | 8 | 101.05 | : 799.9 0 | Noncollable, Fees 17636. (Hombros Bank.) | Plans for 3d |
| State Bank of South | NZ\$ 75 | 2002 | 9 | 101.60 | -100,85 | Noncollable. Fees 29/7%, Increased from NZ\$50 million. (Ham-
bras Bank.) | Stock Market |
| Kobe Steel | ¥ 20,000 | 1996 | 5.60 | 101,55 | • | Realifered at 100,30. Redeemable at par in 1995. New 1%%.
Denominations 10 million yen. (Daiwa Europe.) | Agence France-Presse |
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of the People's Bank of China |
| Porta Systems | \$ 40 | 2002 | · 6 | 85 | | Noncellable. Convertible of \$20,40 per share, a 20% premi-
um. (Goldmon Sachs Ins"). | Li Guixian, said plans for
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put on hold as authoritie |
| | | : | | | | | grappled with managing existing markets in Shanghai an |

DOLLAR: Currency's Summer Dog Days Have Begun

is geared to continued dollar weakness, there is a contrarian opinion . -which, by definition, means off the wall and out of favor.

Bundesbank policy-makers are scheduled to meet July 16 and then take a three-week summer recess. The meeting, which came as a sur-Visise to many analysis but which a central bank spokesman said had been scheduled since the start of the year, will look at revising the The over-target growth, last seen percent annual rate in the first five monetary growth targets.

running at almost a 9 percent annual rate, includes some important That expansion coincided with

yield curve that is pulling money growth during the first quarter. out of long-term instruments into the higher-yielding short-deposits and the increasing use of the mark as a parallel currency outside Germany. Neither factor is worrisomeas a harbinger of future inflation

inside Germany. The main concern of Bundesbank policy-makers is the very strong expansion of credit to pri-vate businesses and households, which has been running at a 12

traction in bank loans.

could mark the turnaround in months of the year. Bundesbank policy and provoke a massive rebound in the dollar,

(Continued from first finance page) extrancous factors - the inverted an unexpectedly fast pace of The contrarian view ties both the rapid growth and credit expansion to the fear of widespread strikes that resulted in a massive build-up in inventories. The strikes were avoided and the inventories, costly to be financed, need to be reduced This should result in a very rapid

slowdown in business activity and as inventories are cut a rapid con-In this view, the July 16 meeting

Mr. Li, quoted in the People's Bank of China Weekly Digest, said anthorities hoped to learn more about stock markets from experiences in Shanghai and the southern Special Economic Zone of Shenzhen, whose markets opened in 1990 and 1991. The decision is a step backward for the Chinese, who ear-lier announced that they would open a third stock exchange in a northern city to balance economic development that has so far been concentrated in the south. Euromarts At a Glance

CAPITAL: For U.S. Deal Junkies, Prague Is Heaven

(Continued from page 1)

lash against what a populist politician might portray as an invasion by Uncle Sam remains a question. For now, however, the team's re-

suits have been dramatic, and the group is popular. Total foreign in-vestment committed to Czechoslovakia in the last year reached \$5 billion, including over \$1.4 billion from United States companies that

bad previously shied away. The pace of privatization overall has raced ahead faster than elsewhere in the former Soviet Bloc. A report this month from the privatization minister. Tomas Jezek, underscored the warm relationship. It estimated that the team's Wall Street-honed negotiating skills had achieved improvemeats averaging 353 percent on the value placed by the government on assets to be sold.

Among the companies with which the United States group has negotiated deals on behalf of the Czechoslovak Privatization Minisby are Philip Morris, which has vegreed to pay \$413 million for con-trol of the Tabak cigarette maker; K Mart, which has acquired the Prior & Maj department store chain for \$118 million, and Coca-Cola's Australian bottler, which bought the Prazske soft drink concom for \$89 million

"Our culture is closing deals,"

said Mart Bakal, a former Drexel year-old Czechoslovak federation Burnham director who leads the may occur. Crimera team, "We reckon if we Even in the wealthier, more pop-Crimson team. "We reckon if we can't get things done, why be ulous Czech lands, there is opposition to Mr. Klaus.

here? But the very pace of these and other transactions raises questions of central importance to all former Soviet bloc countries as they seek to switch to market economies. Will the disposal of large swaths

of an economy to foreign corpora-tions inevitably provoke a political ous sellout." backlash? What alternative is there when domestic capital is scarce? Will the Czechoslovak method of pushing for rapid privatization, ar- position: the faster privatization dently preached by Finance Minis-ter Vaclav Klaus, be vindicated? Or do the more cantious methods of cause it is the place where large-Hungary and Poland provide a bet- scale privatization has reached ter model for Russia as it too con- take-off stage," said Robert Barry. fronts the core issue of disposing of state property? ...

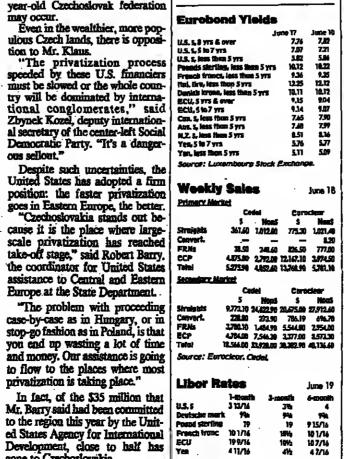
Already, within Czechoslovakia. sharp differences have emerged. Vladimir Meciar, who was the big winner in Slovakia in the nation's clections this month, opposes Mr. you end up wasting a lot of time and money. Our assistance is going Klaus's rapid economic changes.

These changes include a mass sale of shares in 1,446 state compa- privatization is taking place." mies to the public through a complex voncher system, as well as the Mr. Barry said had been committed sales to foreigners. Indeed, differ- to the region this year by the Unitences between Mr. Klans and Mr. ed States Agency for International Meciar on various issues are so Development, close to half has great that a break-up of the 74- gone to Czechoslovakia.

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mind, Harshad Mehia, and 10 other suspects. |
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Strong Currency Hurts Taipei

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A top economist asked Taiwan authorities on Sun-

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ate fully in the economic arena.

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Computed by Our Staff From Dispatchen TAIPEI — Taiwan expressed concern on Sunday over the continued rise of the local currency, which has appreciated almost 10 percent against the U.S. dollar in the past year, hitting a record of 24 714 to other the the Staff Percent rise of the Derived time of the D in the past year, hitting a record of 24.714 to the dollar during the same period. last week.

The strong currency is taking its toll on the economy as a whole, with statistics released over the weekend suggesting that Taiwan's boom was slowing. Industrial production rose 3.73 percent in May

from a year earlier, its slowest rate this year, the Economics Ministry said Saturday. Output fell 0.53 percent from April on a seasonally adjusted basis, partly due to weakness in some export-related sectors such as textiles, the ministry said. The ministry also said that export orders for Taiwan

goods in May fell 3.55 percent from April, to \$6.94 billion, though they rose 6.04 percent from a year earlier.

Economics officials said the Taiwan dollar's rise was one of the major causes for a decline in export orders last month, and added that orders would continue to drop this month unless the position improved. "There should be no room for further rises in the

value of the Taiwan dollar as the nation's current account has not expanded so far this year," said Economics Minister Vincent Siew, adding that his ministry wanted a stable foreign-exchange rate.

May orders were hit by B rare drop in orders from Hong Hong, which fell 5.63 percent from a year earlier to \$922 million. The Commercial Times, a leading economic daily, said this was the first fall in three years. In the first five months of this year, export orders climbed 7.89 percent from a year earlier, to \$32.8 billion.

Exports to Hong Kong had been growing rapidly, since the British colony is the main conduit for Taiwan's booming trade with China. Taipei bans direct trade with China because of political tensions.

Some bank officials pointed out that the fast rise of

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WORLD STOCKS IN REVIEW

Central Bank officials said the bank might review its interest-rate and exchange-rate policies after Gover-nor Samuel Shieh returns Monday from a European mistic profit forecast.

most active. Philips fell about 20 percent during the week, wiping out about 2 billion guilders of mar-(Reuters, AFP) ket capitalization. ■ Call for a Chinese Economic Community

brokerage said they did not expect a further decline this week, as lower prices should draw in institutional

enable the region to become a peer to the EC and the American free trade zone 20 years from now," said Liu Tai-ying, president of the Taiwan Economic Research 1,772.89 points, down nearly 10 points on the week, while the Com-merzbank indicator finished at 18.9 points on the week and 5.8 Mr. Liu said Taiwan, Hong Kong and China should quickly reduce their political differences and cooper-

> Volume remained low, and ana-shares dropped 18.7 points, to lysts said they foresaw no marked 2,006.6. recovery in the German stock market in the near future, with consoli- rises on Tuesday and Friday, but dation continuing. Insurance stocks backed the several companies reported they

downward trend. Allianz gained 13 were not yet out of the recession.

Deutsche marks during the week Brief hopes that an interest-rate cut was imminent were dashed by the reaffirmation of the government's strict anti-inflation policy. Falls were accentuated by sharp Prices edged lower during a fea-tureless week on the Hong Kong Stock Exchange. The Hang Seng Index lost 31.47 points, or 0.54 persell-offs in the drugs and utilities sectors. On Thursday, the industri-

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al beliwether Imperial Chemical Industries PLC signaled a weak first half, prompting a spate of profits downgrades. cent, on the week to close at 5,787.60 on Friday. Turnover fell, partly because the market was closed Monday for a holiday. Acrospace issues were weak after the Irish plane-leasing giant GPA withdrew its stock offering Thurs-

The shump in Tokyo and a Chi-nese-British dispute over the fi-nancing of Hong Kong's new airday, hours before it was due to be listed on the market.

> The decline continued on the Milan stock exchange as the MIB index lost 12 points, or 1.28 per-cent, during the week to close at 926 points on Friday. Volume was higher.

The interest-rate increase announced by the Bank of Italy to defend the liza had more impact on the market than hopes of a breakthrough in Italy's government cri-sis. A Socialist, Giuliano Amato, was named to form a government.

Blue-chips were mixed. Fist gained 2.59 percent, Oliveth added 4.18 percent and CIR was 2.18 per-Trading was volatile, with sharp cent higher. In telecommunica-tions, SIP was down 5.91 percent overall the market drifted lower as and STET lost 6.65 percent.

almost six years on Thursday, be-fore rebounding sharply on bar-gain-hunting Friday. The Nikket closed the week at The Bourse, sent into a tailspin by the Danish "no" to the Maas-

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treaty.

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16,519.87 points, for an 863.81tricht treaty, continued to lose point drop — a fall of 4.96 percent — on the week. The week before, ground before staging a mild recovery Friday in reaction to the Irish the index had failen 406.36 points. "yes" vote on European unity. The CAC40 index lost 14.37 points, or 0.75 percent, during the

The Tokyo Stock Price Index shed 38.2 points to end the week at 1,267.27, after a 17.6-point fall the week, to close at 1,913.92 points on Friday. The index had gained 1.17 percent on Friday following Ire-land's approval of the Maastricht previous week. Turnover declined. The market continued to fall following the release by the Bank of Japan of a quarterly business sur-vey which found that confidence fell to a five-year low in the three The CAC has fallen 8 percent. since May 11, when it hit its highest level in two years. The indicator is nevertheless 8.40 percent higher than it was at the start of the year.

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months to May. Light trading made the market vulnerable to futures-linked arbi-

trage trading, traders said. Financial issues were hardest hit. Nomura Securities fell from 1,430 yen to 1,270 yen, and Nikko Securi-ties dropped from 613 yen to 540.

Singapore Profit-taking sent blue-chips lower on the Singapore stock ex-change. The Straits Times Industrial Index shed 17.90 points during the week, to close at 1,498.97. The Zurich

> Prices fell, dragged down by poor performances on other European markets and in Tokyo. The Swiss Performance Index shed 7.07.

tical sector, Ciba-Geigy lost 140

SES all-Singapore index moved up points during the week to close at 1,178.05 points on Friday. In the chemical and pharmacen-

2.44 points, to 407.92. Tornover increased, and analysts noted that lower interest rates drew attention to property stocks during the week. Prices fell in volatile trading. The key indicator, the Nikkei average of was down 20 francs to 2.910. Roche 225 blue chips, hit its lowest level in gained 130 to 4,930.

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Bimwork 225 12723 19% 18% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19</td><td>FutNow 6741214 11/2 12 + 14</td><td>Hornbox SNA 3% 3% 3% 7% Hornbox 1740 9% 8 8% -% Honzbox 65 6% 6% 6% -% Honzbox 15 6% 6% 6% -% Honzbox 1747 1% 3% 1 +% Honzbox 1747 1% 3% 1 +% Honzbox 1747 1% 3% 1 +% Honzbox 1797 1% 3% 1 +% Honzbox 1707 1% 3% 1 +% Honzbox 20 172 1% 1% +% Honzbox 20 1707 1% 3% -% Honzbox 20 1707 1% 3% -%</td><td>Kronos 1943 1294 12 129 - 14 Krone 10 31/2 254, 33/2 + 46 Krost 2397 11/2 1894 11/3 + 42 Kukcha 2387 31/2 1894 11/3 + 42 Kukcha 2387 31/2 1894 11/3 + 42 Kukcha 2387 31/2 1894 11/3 + 42 Kasthilk 2387 31/2 18/3 11/3 + 42 Kasthilk 2387 31/2 18/3 11/3 + 42 Kasthilk 2387 31/3 11/3 + 42 Kasthilk 2387 31/3 11/3 + 42</td></td<> | Electricial 3277 55% 64% 5 - + %
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and AMB rose 5 DM. Share prices declined, dragged down by a slump in the stock of Philips Electronics NV after the Hong Kong company reversed an earlier, opti-

Despite a small rebound Friday, the CBS all-share index lost 5.3 points on the week, to close at 209.30. Turnover was sharply high-er, with Philips shares by far the Economists are also concerned by the government's efforts to control inflation by keeping credit tight. The central bank raised its key rediscount rate by 0.25 of a percentage point, to 6.125 percent, last month. Early this year, economists predicted GNP growth of about 7 percent in 1992, compared with 7.3 percent

Analysis at the Kempen & Co.

day to encourage the integration of regional Chinese economies into a Chinese economic community, simimoney. lar to the European Community and the U.S. free "The proposed economic community, with the co-operation of Japan and Southeast Asian nations, will

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1,992.9 points, down from 2,002.6 percent lower than its mid-May the previous Friday.

An economics official said the proposal was worth promoting, adding that by the turn of the century gross national product of the region would amount to Some government officials, however, said the proposed economic community would be possible only

when China changed its hostile attitude toward

London

port project depressed the market, analysts said. Milan

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Prices fell for the fourth consecutive week in London under the combined pressures of a weak Wall Prices eased in a general wait-and-see atmosphere. The DAX the abrupt withdrawal of GPA spot-trend index closed Friday at Group's billion-dollar stock offer. The FT-SE 100 Index closed at high. The FT-Ordinary index of 30

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SPORTS BASEBALL

Robinson Leads Pirates Past Expos

The Associated Press

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and Orlando Merced hit his first homer of the season as the Pittshomer of the season as the ruts-bargh Finites avoided a four-game sweep by beating the Montreal Ex-post 5-4, Sunday in Fittsburgh Robinson (2-0), released by Texas earlier this month, shut out the Expos on five hits over six innings before being lifted for a pinch-hit-

NATIONAL LEAGUE

ter. Robinson has allowed eight hits in 11-scoreless innings in his first two Pirate starts.

The Pirates' bullpen, which couldn't hold a 2-0 lead for Robinson in Pittsburgh's 6-5, 12-inning victory over Philadelphia last Tuesday, again gave him a few tense its. Robinson left with a 5-0 lead, but Denny Neagle was tagged for three runs without retiring a hitter before Roger Mason worked out of the seventh.

Tim Wallach doubled, Matt Stairs walked and Spike Owen sin-gled in Wallach, bringing on Ma-teon, who allowed Archi Clanfroc-VCO's sittigle and a bases-loaded walk to Marquis Grissom. Delino De-Shields' sacrifice fly made it 5-3. Braves 2, Reds 0: In Atlanta, Mike Bielecki and two relievers combined on a six-hitter as Atlanta beat Cincinnati to take three of

four games in the series. The Braves, who have won 19 of 22 games, took the final three games of the series between two of baseball's hottest teams to edge within 11/2 games of the first-place Reds in the National League West. Despite losing three games in a row, Cincinnati has won 19 of the last 26 games.

Sid Bream's two-out single in the sixth inning scored Terry Pendleton, who had singled and moved to accord on a groundout, to break up a pitching duel between Bielecki (2-3) and Jose Rijo (3-6). Mets 6, Cardinals 2: In New York, Vince Coleman's three-run

homer capped a five-run rally in the seventh as the Mets defeated St. Louis. It was only the Mets' third . victory in their last 10 games. Both New York and St. Louis have lost 16 of its last 23 games.

Winner David Cone (7-4) ditched seven innings, allowing two runs and seven hits. Cone struck out 11 to increase his National League-leading total to 114.

NASDAQ NATIONAL MARKET

Jeff Robinson pitched scoreless that Cone has fanned 10 or more in a game. Jeff Innis pitched a scoreless eighth imming and John Franco got the last three outs.

Cabs 5, Phillies 2: In Philadel-phia, Mike Morgan pitched a six-hit ball for 8% innings and Rey Sanchez drove in three runs for Chicago.

Morgan (6-2) won his sixth straight decision, striking out three and walking four, as the Cubs won for the eighth time in 10 games Paul Assentiacher got the last out for his third save, faming Dale Swam with the bases loaded.

Rookie Kyle Abbott (0-8), just recalled from the minors, gave up four runs and eight hits in 5% innings. Morgan was two outs away from a shutout when Dave Hollins hit a two-run homer in the bottom of the minth. In games Saturday:

Braves 2, Reds 1: Steve Avery survived giving up 11 hits in 7/3 innings for his fourth straight victory as Atlanta won at home. The Braves won their second straight against Cincinnati. Avery struck out two and walked one before

Kent Mercker relieved in the eighth. Mercker got the last five outs for his first save, Expos 4, Pirates 3: In Pittsburgh,

the Pirates' first error in 10 games

Phillies 4, Cabs 1: Terry Mulhol-land pitched three-hit ball for seven innings in Philadelphia and won for the sixth time in seven decisions. Mulholland struck out two and walked none, and the only run he allowed was Ryne Sandberg's City, Missouri. homer in the seventh.

Cardinals 6, Mets 1: In New York, Bob Tewlsbury pitched a five-hitter, retiring 23 of the final 26 batters, for the St. Louis victory. The punchless Mets have lost eight of 10 on their current season-high 14game homestand, and 16 of their for his 16th save. last 22 games overall.

Astros 1, Dodgers 0: Enc Anthomy's run-scoring pinch single with none out in the bottom of the ninth in Houston, sent last-place Los Angeles to its ninth straight loss.

Giants 3, Padres 1: Bud Black pitched seven strong innings and Cory Snyder hit a two-run single in San Francisco. Black won his fourth straight decision to match a career best. He allowed one run, nise hits,

U.S. Delays 400 Heats After Ruling Gery Hesthors/R

Butch Reynolds, who won an appeal in the U.S. Supreme Court.

Supreme Court Backs Reynolds in Battle Against LAAF Compiled by Our Staff From Dispatches NEW ORLEANS - Officials of U.S. Olympic Committee scram-

teur Athletics Federation to waive a rule that hars from the Games ing that stunned litigants on both any athlete who competes against suspended world record holder Butch Reynolds at the U.S. trials. Reynolds won a last-ditch ap-peal Saturday when the U.S. Supreme Court cleared the way for

him to run in qualifying heats. But TAC, track's governing body in the United States, postponed the heats until Tuesday because 30 of the 32 competitors voted to boycott the qualifying races. Before they agree to run against Reynolds, they want the IAAF to waive the "contamination rule" that punishes anyone who competes against a spended athlete.

Ollan Cassell, TAC's executive director and a vice president of the four years of my career," said Dar-

Nebiolo, and that Nebiolo would The Athletics Congress and the IAAF Council that the IAAF waive the rule. That would clear the way bled Sunday to try to give the Unit- for all Reynolds' competitors to ed States a chance to field a 400- race in the Olympic trials without

The 400-meter semifinals are Leaders of the two bodies ap-pealed to the International Ama-Saturday, in an unexpected rulsides, Reynolds won his appeal to the U.S. Supreme Court, when Jus-tice John Paul Stevens, overturning a ruling by an appeals court, said rization. 1 admire the American 400-meter runners, and I would hate to see the Olympics without them. Bat our rules must be underthat Reynolds can't be barred from stood and followed." running in the U.S. trials.

Gyulai said that the IAAF's po-Then the full Supreme Court, acting on an application by TAC, sition had been made clear to TAC and that the suspensions would afannounced late Saturday that it wouldn't overturn Stevens's order, fect only those athletes who run in the same race as Reynolds. giving Reynolds at least the legal Mike Moran, a spokesman for the U.S. Olympic Committee, said go-ahead to compete. the committee would fight the IAAF if it tried to bar eligible ath-But 30 of the 32 runners entered

in the 400-meter trials - only Reynolds and his brother, Jeff, disletes from Barcelona. He said it was sented - then voted to boycott any race in which Reynolds is entered. qualified for the Olympics. Reynolds learned of his Supreme "I'm young. I don't want to lose

Court victory less than two hours IAAF, said he had been in contact nell Hall. "I want to run in Atlanbefore the 400-meter qualifying ta" in the 1996 Olympics. with the IAAF's president, Primo

The IAAF suspended Reynolds The first heats were to begin a recommend to the 23-member for two years after finding that he 3:45 P.M., but were delayed until 6 LAAF Council that the LAAF waive tested positive for steroid use in P.M. as officials discussed the Su-August 1990. "The IAAF has its rules," Istvan preme Court ruling and its possible

unacceptable to ban athletes who

originally was scheduled to start.

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consequences. Then they were, postponed until Sunday. Gyulai, its general secretary, said In brief remarks preceding his grant of the stay, Stevens said that Saturday from London after the Supreme Court decision. "However painful they are, they have to be threats by the IAAF to suspend. enforced. Anyone who competes in any athlete who runs against Reynthe same heat will have to be disolds "cannot dictate the proper disqualified. We have no other authoposition" of Reynolds's claim.

Reynolds has argued all along that the urine samples were mixed up before being tested and that he never has used a performance-enhancing drug. (AP. NYT, Reuters)

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Lewis Fails at 100 Meters

Carl Lewis failed on Saturday to finish among the top three in the men's 100-meter final at the U.S. Olympics trials and thus will not compete in the event in the Barcelona, The New York Times reported from New Orleans.

The world-record holder and two-time Olympic gold medalist started slowly and finished sixth behind Dennis Mitchell, Mark Witherspoon, Leroy Burrell - the three new Olympians - as well as Mike Marsh and James Jett.

It was the worst placement by Lewis in any major event since he finished ninth in the World Cup 100-meter final 11 years ago in Rome. Since then, he has not finished lower than fourth, which he only did once, in the 200 meters at the U.S. championships in 1986. Lewis's time was 10.28, slightly

slower than the 10.27 he ran earlier in the day in the semifinals.

Andre Cason, the world 60-meter indoor-record bolder, had injured an Achilles tendon in the 100-meter preliminaries Friday. A member of last year's world record-setting U.S. 4x100-meter relay team, he had run the fastest 100 in the world this year, a wind-aided 9.88 seconds.

Ben Johnson Oualifies

Ben Johnson, the Canadian sprinter whose rise and fall from grace made him one of the world's most controversial track and field figures, completed a dramatic twoyear comeback Saturday by earning a berth on Canada's Olympic team, The New York Times reported from Montreal.

He finished second to Bruny Surin, the Canadian 100-meter champion. Surin's time was 10.11 seconds with Johnson at 10.16.

ioles in Net 100s Hiph Low Close Chipe

and Mark Gardiner survived a Appier and Royals Shut Out the Blue Jays, 2-0 The Associated Press

Kevin Appier shut out the To-Maldonado was called out for inronto Blue Jays on five hits for eight innings on Sunday, outduel-ing Jimmy Key and leading the Royals to a 2-0 victory in Kansas terfering with the catcher's throw and then Pat Borders grounded out to end the inning. Twins 5, Mariners 0: In Minne-

- apolis, Willie Banks finally showed Appier (7-3), who had never why Minnesota made him the first pitcher drafted five years ago, albeaten the Blue Jays in four tries, lowing four hits in six-plus innings, and Tom Edens completed the AMERICAN LEAGUE shutout with three innings of perstruck out seven and walked three. fect relief.

Jeff Montgomery pitched the ninth Banks (1-1) walked two, struck Key (4-6) pitched eight innings the seventh. After he walked Kevin and had five strikeouts, no walks Mitchell on four pitches and gave the seventh. After he walked Kevin a double play. and gave up eight hits, but lost for up Pete O'Brien's single, Edens the fifth time in seven starts. came on and retired the final nine Wally Joyner and George Brett batters for his second save.

Soles In Net 180s High Low Close Chige

Rookie Mike Walker (0-1) alstroked RBI singles in the third as the Royals, in last place in the lowed 10 hits and four runs in 4% American League West, took two of three from the AL East leaders. innings. He put his team in a firstf three from the AL East leaders, inning hole by giving up Shane The Blue Jays had at least one Mack's leadoff homer and Randy baseronner in each of the first six Bush's two-ron single. Banks, the third overall pick in innings. Dave Winfield walked

High Low Class Cha

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Minnesota victory came last Aug. 6. In games Saturday:

Angels 10, Athletics 0: Julio Va-

lera pitched a four-hitter for his second shutout of the season as California routed Oakland in Anaheim, California, Valera retired 22 straight batters

ble in the first inning. The righthander allowed three singles in the out five and took a three-hitter into ninth before ending the game with

Twins 5, Mariners 3: Pedro Munoz doubled home the go-ahead run and later hit a two-run homer as Minnesota won in Minneapolis. Scott Leius also homered for the Twins, Dave Valle, Dave Cochrane and Greg Briley connected for Seattle

Bill Krueger gave up nine hits in 6½ innings, including the home runs by Valle and Cochrane.

White Sox 3, Tigers I: Kirk

Soles in Net 100s High Low Close Chipe

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to have stolen second. But Candy first five pro seasons, most of which McCaskill shut out Detroit until a time in his bid to win his 10th were in the minors. His only other fly ball was lost in the lights in the game, had won four straight decieighth in Chicago as the White Sox sions since May 23. beat Detroit to end a six-game los-Bine Jays 6, Royals 1: In Kansas

City, Missouri, Juan Guzman shut Ron Karkovice homered in the down the Royals on five hits for eight innings and led Toronto Blue to victory. Guzman struck out five and

walked two. His winning percent-

feat Cleveland. Bosio struck out Thomas Howard for the second out in the sixth extending a ligament in his left knee. He allowed the two hits and one uncarned run in his 5% innings. Yankees 9, Orioles 5: Mel Hall went four-for-four to lead a 15-hit

ing streak.

kee, Chris Bosio allowed only two hits before leaving with a knee inju-ry and Paul Molitor homered to

fifth as Chicago spoiled the major league debut of Buddy Groom. Brewers 4, Indians 1: In Milwan-

age of .900 is best in the major agnes among pitchers with more than six victories. Rangers 4, Red Sox 1: Kevin and then left the game after hyper- Brown became the third 10-game winner in the major leagues as the Rangers defeated Boston in Arlington, Texas. Dean Palmer homered and drove in three runs as Texas beat Boston for the 11th time in the

Brown allowed one unearned run on five bits, struck out a career-

Soles in Net 100s High Low Close Chrise

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attack that lifted New York in Bal-. last 12 games at Arlington Stadium. Hall homered, doubled and drove in three runs. The Yankees high nine and walked none in eight got seven runs, nine hits and five innings. Kenny Rogers pitched the walks off Rick Sutcliffe in 5% in- minth for his fourth save. John nings. Sutcliffe, foiled for a second Dopson was the loser.

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| , , | Holar Foi 1443 13% 18% 13 - 40
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INTERNATIONAL HERALD TRIBUNE, MONDAY, JUNE 22, 1992

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M 0 Ν DAY **SPÖŘTS HOCKEY**

NHL Draft Profits by Communism's Loss

By Joe Lapointe New York Times Service

MONTREAL - The National Hockey League draft reflected changes in world politics, with almost half the players in the first 'round - 11 of 24 - coming from either Czechoslovakia or the former Soviet Union. -In the second round, 12 of the 24 choices made Saturday were from the former Soviet Unico and Europe, with two from Finland.

"For years, people have looked down on Europe," said Christer Rockstrom, the European scout for the New York Rangers. "Now, it's turned the other way. It's a trend, it's snowballing. It might even go too far this year. Hockey people here see players like Jaromir Jagr and Sergei Fedorov and Pavel

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Friday's Line Scores

(13 inplates)

Bure. How can they not want players like this on their teams?"

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The first two picks of the draft, which went to the expansion teams, were Roman Hamrlik, a 6-foot-2, 189-pound (1.88-meter, 86-kilogram) defenseman from Czechoslovakia who was chosen by Tampa, and Aleksei Yashin, a 6-foot-2, 196-pound center from the former Soviet Union who was chosen by Ottawa.

The first North American player selected was Mike Rathje, a 6-foot-5, 205-pound de-fenseman who plays for Medicine Hat in the Western League. He was taken third over all, by San Jose.

Hamrlik was not the first European to be chosen No. 1 in an NHL draft. That honor

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chosen first by Quebec in 1989.

Although many players from the former Soviet Union and Czechoslovakia were drafted in previous years, few teams gambled early-round choices on them because they weren't sure if the political situation would allow them to play in the NHL. But with communism's collapse, NHL

GOLF

teams have a window of opportunity. The New York Islanders may have gotten the best of the bunch. With the fifth choice in the first round, they took Darius Kasparaitis, a defenseman from Lithuania who will be 20 in October and who has played two seasons with Dynamo Moscow in the major league of the former Soviet Union. Scouts who have watched him say that

went to Mats Sundin of Sweden, who was Kasparaitis at 5-11 and 187, is ready to step into a regular role in the NHL and that he has star potential.

On the team of the Commonwealth of Independent States, he has been a part-time defense partner of Vladimir Malakhov, a Soviet veteran who is expected to join the Islanders this fail at the age of 23.

As a tandem, they could help lift the Islanders from the depths of the Patrick Division, where they have dwelled since their Stanley Cup dynasty of the early 1980s. The NHL's Central Scouting Burean report called Kasparaitis, a Lithuanian, "a world-class defenseman" and "excellent skater. Concentrates on defensive game. Fast, accurate passes, moves puck quickly, reads play well. Seldom caught out of position."

Rangers, Flyers: Who Has Lindros? New York Tunes Service

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MONTREAL - The Enc Lindros auction took a bizarre twist with the New York Rangers and Philadelphia Flyers both conclud-

with the New York Rangers and Thinderphia Tiyle's other contract ing they had struck a deal to land the young star. The NHL issued a statement Saturday evening saying that the "competing proposals" for the the 19-year-old center, who is the property of the Quebec Nordiques, would be submitted to indepen-dent arbitration. Officials said a hearing would be held promptly but declined to say when a decision would be made. • The Wacheron Control events and the Wings swapped right

• The Washington Capitals and Detroit Red Wings swapped right wings at the NHL entry draft, Washington dealing its scoring leader, Ding Committee and control washington dealing its scoring leader,

Dino Ciccarelli, and getting Kevin Miller in return. Ciccarelli, 32, had a team-high 38 goals and was third on the Capitals with 76 points last season. An 11-year veteran, he was traded to Washington from Minnesota during the 1988-89 season. Miller, 26, had 20 goals and 26 assists last season. He came to the

Red Wings with Dennis Vial and Jim Cummins in a trade that sent Joe Kocur and Per Djoos to the New York Rangers. (WP)

pilcher, from 15-day disabled list. Optioned Petr Smith, pitcher, to Richmand, IL, CHICAGO—Signed Brandan Pico, Kvenie Steenstro and Collin Karley, pitchers: Brank Brank, Chris Peterson and Potrick Foirty, Infielders: Daniel Madsen and Tyrane Lawis, artificiers: and Brait Shienalawic, cathler:

Infielders; Daniel Madsen and Tyrane Léwis, autrielders; and Paul Stalsavievic, catcher; to anian-deopue contracts. Optimed Jerome Watton, outfielder, to Jowa, AA, Recatled Rick

Wilkins, cutcher, for lowo, AA, Neculia o Vox CINCIHNATI-Raccilled Tony Meneodez, sticher, from Neshville, AA, Sent Scott Brod-ley, cotcher, to Noshville, AA, Sent Scott Brod-scott Brod-scott AA, Sent Scott Brod-scott Brod

HOUSTON - Put Mark Partugal, pitcher.on 15-day disobled list. Recalled Brian Williams, pitcher, Iraan Tucson, PCL. Signed Phil Nevtn,

Intro basement to minor-league contract. LOS ANGELES-Activated Eric Dovis outfielder, from disabled list. Destanoted Kat Doniets, outfielder-first basemont for reco-

The NHL Draft Round-by-round selections, with player, po-tion and former team or country id-defense-

Round-by-round selections, with slower, po-sition and former team or country lid-defense-man, Horward, ocenter, Neieff eing, in-right winz, e-soutiet: First reseal -- 1. Tanso Bay, Ronaon Hama-lik, d. 2P5 Zilm (Czechoslovakial. 2. Ottowa, Alazeti Yashin, c. Dynama Mascow, J. Son Jose, Alex Rathiz, d. Mediciae Mat (WHL), 4. Quebec, Todd Warriner, Iw, Windsor (O HL),5. N.Y. Islanders (from Toronfol, Darius Ka-saaratiks, d. Dynama Mascow, 4. Calgary, Carwy Shiliman, Iw, Windsor (O HL),5. N.Y. Islanders (from Alexa, d. Calgary, Carwy Shiliman, Iw, Windsor (O HL), 5. N.Y. Islanders (from Alexa, d. Calgary, Carwy Shiliman, Iw, Windsor (O HL), 5. N.Y. Johnson Mascow, 4. Calgary, Carwy Shiliman, Iw, Windsor (O HL), 5. N.Y. Johnson (from H.Y. Islanders), Bran-don Canvery, 4. Sudbury (OHL), 7. Harthord, Robert Petrovicky, C. Dukka Trechn (Czechoslovakia), 18, San Jose, Andrei Nazarov, Iw, Dynamo Mascow, 11, 8 Jaffale, David Cooser, d. Mediche Hat (WHL), 12, Chicago (fram Winnipey), Sensel Krivokra-sov, rw, Centrol Red Army, 13. Edmanon, Joe Hubble, Iw, 53. Sebastian H.S., Medinania, Josa Mascow, 15, Philiadeiphia, Josan Bowen, Iw, Th'Chy (WHL), 14. Boston, Danihi Kvarialov, (s.an Dieso (HLL).

signment. ADNTREAL—Recatled Dorren Fielcher, catcher: Mait Sairs, outfielder and Brian Barnes, pitcher, fram Ladianasolis, AA, Op-land Brett Barberle, Infielder, to Indianopo-lis, Put Ivan Colderon, outfielder, on IS-day disobled IIsi, Recatled from Indianapolis, AA Sent Jonathan Herst, pitcher, to Indianapolis, HEW YORK—Signet Christopher Tri-Chy IWHL). 14. Boston, Dmitri Kvartclev, (, Son Dieso (IHL). 17.Winnises (fram Chicago), Sergel Bautin, d, Dynamo Moscow. 18, New Jersey, Jason Smith, d, Regina (WHL). 19, Pitsburgh, Mar-tin Strata, c, Skoda Pizen (Caschostovala). 28, Montreol. David Wfikle, C, Kamiosps. 21. Montreol. David Wilkle C. Kamionse (WHL), 21. Vancouver, Liber Pelaesk, c. T.J Vikovice (Czschoslovakia), 22. Detroit, Cartis Bower, Iw, Ottowo 10HL), 23. Tarante (from Washlagton), Grant Marshall, rw, Ottowo (OHL), 24, NY, Rangers, Pater Ferrioro, c. Wicheden UKMU) Sounders, third basemon; John Smith, out-fielder; James Mrowica, second basemon, Waterloo (USHL).

netor; James Arowics, second basemon, and James Pooni and Chris Berg, pitchers, to minor-league contracts. PHILADELPHIA—Staned Traver Ham-phrey, Pitcher; Jason Moler, catcher; and Tim Consists outfielder, to minor-league con-tracts. Recoiled Kyle Abbolt, pitcher, and view Woterion (USHL). Second round -- 25. Ottowo, Chod Penney, N. North Sav (OHL). 25. Ottowo, Chod Penney, Barnister, d. Ste. SI. Marie (OHL). 27. Winni-pes, Baris Miranov,d. CSKA Moncow, 28. Que bec. Paul Brousseau, rw. Hufi (QMJHL). 27. Quebec (front Taronto), Tannes Granmon, d. Tocama (WHL). 30. Coleary, ChrisO'Salliven, d. Catholic Memorial H.S. Baston, 31. Philo-delphia, Dennis Methyuk, c. Loda Toplichti (CIS). 32. Washington (from N.Y. Islanders through Taronto), Jim Carey, S. Catholic Me-marial H.S. Baston. Chamberloin, autiletter, from Scranton-Wilkes-Barre, IL. Optioned Kim Batiste, shortstop and Cliff Brantley and Brad Brink, hers. In Scranton-Wilkes-Barra, IL. Pur-sed the contract of Mickey Wesloo, pitch-PITTSBURGH-Signed Dopur Cos. phil

PITTSBURGH-Signes Donary Can, pitch-er, to contract with Buffais, AA, and Jesion Kendoll, catcher, and castioned him to Bro-denton, GCL. Bought contract of Dave Cark, outfielder, from Buffais, Recatled John Wehner, infleider, from Buffais, Put Gary Re-In John Tei Stady, Jin Chiley, St Calific and marcial H.S., Bashaa, 33. Montreol (from Hortland). Voleri Bare, rw. Spokane (WHL), 34. Minnesola, Jarkie Varvio, na, HPK (Finland), 25. Botholo, Janeb Clamy, na, Zvolen (Czechoslovatici), 36. Chica-oa (from Wilanipeo). Jeff Shantz c. Ragina (WHL), 37. Edmonton, Martin Raichel, Iwa, Erabium (Czernaru), 26. St. (add. kare Kare, St.). ousouffielder-first haseman and Vicente Po-locias, pitcher, on 15-day disabled list. Op-lioned Carlos Garcia, infielder, to Butiola. Signed Ston Walker, outfielder. Activated (WHLL 37, Editaonico, Martin Reichel, ru, Fraiburg (Germany), 35, 51, Dusk, Igor Karo-lev, rw, Dynamo Moscow, 39, Los Angeles, Jos-fin Hacklag, d. Spakane (WHL), 40, Vancouver (from Boston), Mille Pecc, c. Ohwan (OHL), 41, Chicago, Sergel Kilimavich, c. Dynamo SAN FRANCISCO-Orfional Dave Bartis, plicker, and Royce Clarylon, shortshou, to Phoe-niz, PCL. Recoiled Francisco Olivens, plick-er, fram Phoeniz, Activated Mark Leanord, 41, Chicoga, Serpel Kiknovich, c. Dynamo Mascow, 42, New Jersey, Serpel Brylin, c. CSKA Moscow, 43, Pitsburgh, Marc Hussey, d. Moase Jaw (WHL), 44, Mantred, Kohl Corpes, c. Kinssion (OHL), 45, Vancouver, Michael Foundair, 9, Dahawa (OHL), 46, De-holl, Darnen McCartly, ne, Bellevilla (OHL), 47, Hartford (fram Washington), Andrei Nika-lishin, Iw, Dynama Mascau, 48, N.Y., Romsets, Mattiles Marstron, 6, ATK (Sweden). Third reads — 49, Tampa Bay, Brent Gretzky, c. Belleville (OHL), 30, Ottowa, Pat-tick Targerste, d. Skowinkow, (OMLHI, 1, 51,

rick Traverse, d. Showinkan (GAUHL), 51 Tick Traverse, d. Showinkan (GAUHL), 51, San Jose, Alexander Cherbayev, (, Chimik (CIS), 52, Quebec, Emmondet Ferpondez, p. Lavol (GAUHL), 53, Washingto (from Toron-

Io), Shelan Uslari, I, Kousbeariel (Germany), 54 Cabary, Mathias Johansson, J. Farlestad (Sweden), 55, Boston (from Philodeshilo), Ser-Bel Zholtak, I. Riga (Latvia), 56 N.Y. Island-

LAS VEGAS - Call it winning ngly, but call it a victory for Evander Holyfield. He beat Larry Holmes in a unanimous 12-round, decision to retain his undisputed heavyweight title. All three judges — Carol Castel-lano (116-112), Chuck Giampa (116-112) and Glen Hamada (117-111) - scored it for the 29-year-old champion. But it was no easy night for Holyfield, who found it diffi-

Holyfield

Wins, but

By Phil Berger

New York Times Service

It's Ugly

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took place in an outdoor ring at Caesars Palace Hotel. Holmes repeatedly smothered the champion's punches and strate-gically clinched, but he simply did not throw enough punches to offset the busier Holyfield.

cult to penetrate the paunchy Holmes's defense in a bout that

Holyfield suffered a cut over his right eve in the sixth round, but it did not hamper him even though it bled throughout rest of the fight.

"It wasn't an easy fight," Holy-field said afterward. "He proved he's a classy fighter, and he has ? great defense. I hit him with a lot of good body shots. I wasn't looking to take him out with one shot. He fought a smart fight. It's hard to knock out a defensive fighter."

For Holmes, the night could be construed as a moral victory. He fought a smart fight with a 42-yearold man's resources.

With the victory, Holyfield is un-defeated in 28 fights with 22 knock-outs. Holmes fails to 54-4, with 37 knockouts.

For Holmes, the bout Friday was the culmination of his second comeback since he lost twice to Michael Sounds and then retired in 1986. In January 1988, Holmes re-

turned to the ring to take on Mile Tyson. Tyson overwhelmed Holmes, knocking him out in for rounds and prompting him to say he was retiring again. But Hohnes changed his mind

and last year came back again. In April 1991, he knocked out Tim (Doc) Anderson in one round and afterward engaged in an extra-cur-ricular brawl with the former heavyweight champion, Trevor Berbick outside a Hollywood, Florida, hotel. Holmes went on to score 1991

victories over Eddie Gonzales, Mi-chael Greer, Art Card and Jame Howe, none of whom was perceived as a threat to Holmes beforehand.

But in February, Holmes took on world-class opponent in Ray Mercer. Mercer, who was undefeated at the time, jarred Hohnes with a first-round jab that sent Holmes reeling backward. But Holmes rg-

Chicago 908 908 198-3 3 1 Philadeiphia 821 803 982-4 6 7 Apddux, Rosmussen (8) and Vilianueva, Wilkins (9) Auliholand, Horniev (8), Wilhiland (9) Maaireal 049 800 980-3 8 1 Pitisburgh 216 800 980-3 8 0 Gardner, Wetheland (9) and Cerone: Snith, Beilinder (8) and Lavaillere. W—Gardner, 6-5. L—Snith2-54. Sv—Wetheland (12). HR—Pitis-burgh. 261 (3). Jackson, J.Rabinson (7), Assemnocher (8), Bullinger (9) and Wilkins, Girardi (8); Brink, Ayrauli (6), Ritchie (8), Jones (8) and Daui-fon, W-Jackson, 37, L.-Brink, 0-3, Sv.-Bul-linger (6), HR3-Chicogo, May 8 (3); Philo-delphia, Daulton 112), Charimetti and R12 R14 and 4 4 Through Jope 20 MERICAN LEAGUE Pct GE 600 057 870 6--2 9 8 000 009 200 1--3 4 0 (10 Innings) .591 500 500 465 448 412 (10 Innings)Swindell, Dibbie 161, Henry (10) and Oliver;
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Browning, 54, Sw--Marchar Swindell, Dibble 161, Henry (10) and Oliver; Leibrandt, Freeman 161, Mercker (7) and Ol-10% .59) .545 .543 462 439 6%2 70 A33 A07 Pct. GI .567 .500 42 532 77 A85 A84 A63 A62 400 559 539 465 448 413 234771012 Saturday's Line Scores Yokuit & Taiyo 1 AMERICAN LEADUE Kintetsu Nippon Hom Lotte Dalei Orix nic, OlSarcina (2), Gaetil 15. Detroll 000 000 010 101 7 0 Chicopo 100 010 101 - 7 0 Groom, Knudson (7), Lancaster (0) and Tettletos; McCoskil, 46. L—Groom, 01. 0v-Tanana, Kiely (8), MMunaz (9), Terrell (10) and Kreuter: Hibbord, Leach (9), Rodinsky (10), Thispen ()11, Alvarez (13), Poll (13) and Thispen (15), HR-Chicose, Karkovice (4), New York 191 203 220-9 15 1 Builtimore 209 000 930-6 10 1 Sanderson, Manteleone (6), Holvan (9) and Nokes; Sutcliffe, Frohwirth (6) and Holles, W-Sanderson, 5-5, L-Sutcliffe, 9-5, HR-Fisk W-Terrell, 1-7, L-Alvorez 0-2, HRS-Chicago, Thomas (111; Deiroit, Phillips (4), Bistor (13), Deer 2 (21) Baston 810 000 005---1 4 1 Texos 001 020 01z--4 7 1 Kintetsu 7, Se Gordiner, Fossos (8) and Pena; Witt, Rog Www.York, Holi (2). Claveland 109 600 800-1 6 80 800-1 8 80 800-1 ers (B), JaRussell (B) and Petralit.W—Witt, 6-SL—Gardiner, 3-7. Sv—JeRussell (10).H Ro-Texas, Paimeira 171, JuGonzalez (171, 171. JuGonzalez (171, 165 601 606-7 71 6 642 211 606-18 13 2 Johnson, Hillegos (3), Burke (8) and Nokes Milecki, Mills (5), Flanogan (8), Olson 18) and ry (11). HR-Milwoukee, Molifor (10) ry (1), H4-MUNOVRE, Maillor (10), Senttie 001 Jac 991-3, 12 1 Minnesota 001 Jac 991-3, 12 1 Minnesota 001 282 991-5 4 0 DeLucia, Nelson (7), Asagin (3) and Yalles Krueser, Wills (7), Guthrie (0), Asajera (9) and Harper, W-Krueser, 7-1, L-DeLucia, 2-4, Sv-Asuileta (19), HR3-Senttie, Briter (3), Cachrone (1), Yalle (4): Minnescha, Munoz Holies, Wolfs 197, Flandbur 197, Clash 197 and Holies, W-Milks, 4-1, L—Hillegas, 0-3, Sv— Olsan (19), HRS—New York, Tartabull (5) 1 Baltimare, Devercoux (181, C.Ripken (8), Mil-De5 De6 000-5 9 8 Milwoukee 998 670 110-3 16 Scuder, Power 177, Olia (6) ond Alomor; Bones, Orosca (6), Austin (6), Hoimes (8), Hen-Cochrone (1), Valle (4); Minnesola, Munaz (8), Lalus (2). Toronto 800 BJI 002-6 8 0 ry (9) and Nilsson, W-Scudder, 5-6. L-Bones

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AUTO RACING

Graded scores Selectory after the third round of the S1.5 million U.S. Coen champion-ship, played on the 4.0p-yard par-72 Pubble Beach Golf Links;

73-70-72-

72-71-74-2

72-72-74-21

Plant results Souday of the 60th La Mans Find results Society of the 600 La Mans 24 Hour roce on the 13.4 kiloansker (1.45 mile) circuit with drivers, make of car, leader's distance and average seed: 1, Derek Warwick, Britain, Yaanick Dai-mas, France, and Mork Blundell, Britain, Peugeat, 352 loss, 2.974.6 miles, 121.89 mon; 2 Massanori Sekiya, Japan; Pierre-Heart Ro-phanel, France, and Kenny Acheson, Ireland, Daven & Loss bethavit; 3 Marsen Bedril Insty. 66-67-77-212 72-72-49-210 70-74-49-213 71-72-70-213 74-73-48-214 70-76-68-214 71-70-73-214 74-72-47-21

Promet, France, unit Keist y Actingto Franklik Tayota, 6 loss behindi, S. Mauro Beldi, Italy; Philippe Alliot, France, and Jean-Pierre Jo-basilite, France, Peugeof, 7 loss; 4. Johnny Herbert, Britosi; Yolikar Welder, Germany, and Bertrand Gachot, France, Mazda, Jélands 5. Georges Fouche, South Africz; Setwen Anteiner, Swatea, and Shifer Usbastania 74-71-48-215 71-72-72-21 A debrges Policyic, Soum Arrice; Serieven Andskor, Sweder, and Stefan Johannsson, Sweden, Tayata, 16 loos; 6. Bob Walleck, Francs; Hesri Pescarok, France, and Jean-Louis Ricci, France, Cousar-Porsche, 17 loos; 7. Manuel Rester, Germany: John Nielsen, Denmark, and Glovanni Laggi, italy, Porsche Ro2C, 18 loos; 8. Jon Lammers, Hetherlands; Anry Weiters, Brithing, and Tao Schi, Italy. 71-75-70-214 70-75-77-216 72-72-72-21 70-73-73-21 70-73-73-216 72-70-74-216 72-70-74-216 71-69-76-216 68-70-79-217 74-73-70-217 Andy Wallace, Britain, and Teo Fabi, Italy, Toyota, 21 laps; 9, Roland Ratzenberger, Aus-Tria; Elg Elgh, Swelin raitemary, Ada-tria; Elg Elgh, Swelin, and Eddie Irvine, Briata, Toyata, 21 Iaza; 10, Pierre Ywer, France: Jurgen Laessis, German, and Otta Altenbach, Germany, Parsche 962C, 55 Iops. 74-71-72-217 72-71-74-21

77-69-72-218 CRICKET SECOND TEST 73-70-75-218

70-72-76-218 71-70-77-218 70-71-77-210 73-73-72-219 Paulistica VA. England In Landon England 1st innings: 255 all out Pokistan 1st innings: 253 all out England 2d innings: 175 all out Pokistan 2d innings: 141-8 70-76-73-71-75-73-71 ult: Pakiston wins by 2 wickets 73-73-73-21 77-70-73 73-74-72-219 73-74-72-219 74-71-74-219 70-74-75-219 73-73-74-220 76-70-74-220

TRANSACTIONS BASEBALL

American League CHICAGO-Recoiled Roberto Herno

73-72-75-220 70-75-75-220 73-71-76-220 71-71-76-220 pilcher, and Esteban Beitre, shartston, from Vancouver, Pacific Coast Leasure, Sent Matt Merulia, catcher, fo Vancouver, Put Mike Huff, autileider, on 15-day disabled ist retro-cution between the sentence of the sentence 72-70-76-22 ctive to June 17. CLEVELAND-Activated Jim Thome, third. 74-66-81-27 70-77-74-221 baseman, from 15-day disabled Ast, Optimed Thome is Conton-Akron, Eastern Leosue, DETROIT—Put Mark Convena, putileder, and John Doherty, pitcher, on 15-day disabled 67-78-76-221 73-70-76-221 74-73-75-72 list, Doherty as of June 9; Carreon as of June 18. Bought contract of Buddy Groom, plitcher, 71-76-75-222 from Toledo

74-71-77-22 MILWAUKEE-Sloned Wesley Weger, 72-75-76-223 shortstop: Gennard Salzana, Infletder) and Bill Hardwick and Daniel Ortiz, pitchers. Pot Jim Gantper, second basemon, on 15-day dis-obled list. Called up William Spera, infielder, 72-71-80-223 74-72-78-224 73-73-80-224

could list. Colled up William Sufra, infleder, from Derwer, Anterform Association, MINHESOTA--Activated Donale Hill, In-fielder, from 15-day disabled list, Optioned Jeff Rebouter, Infleder, to Portinard, PCL NEW YORK--Slaned Curt Young, pitcher, Id

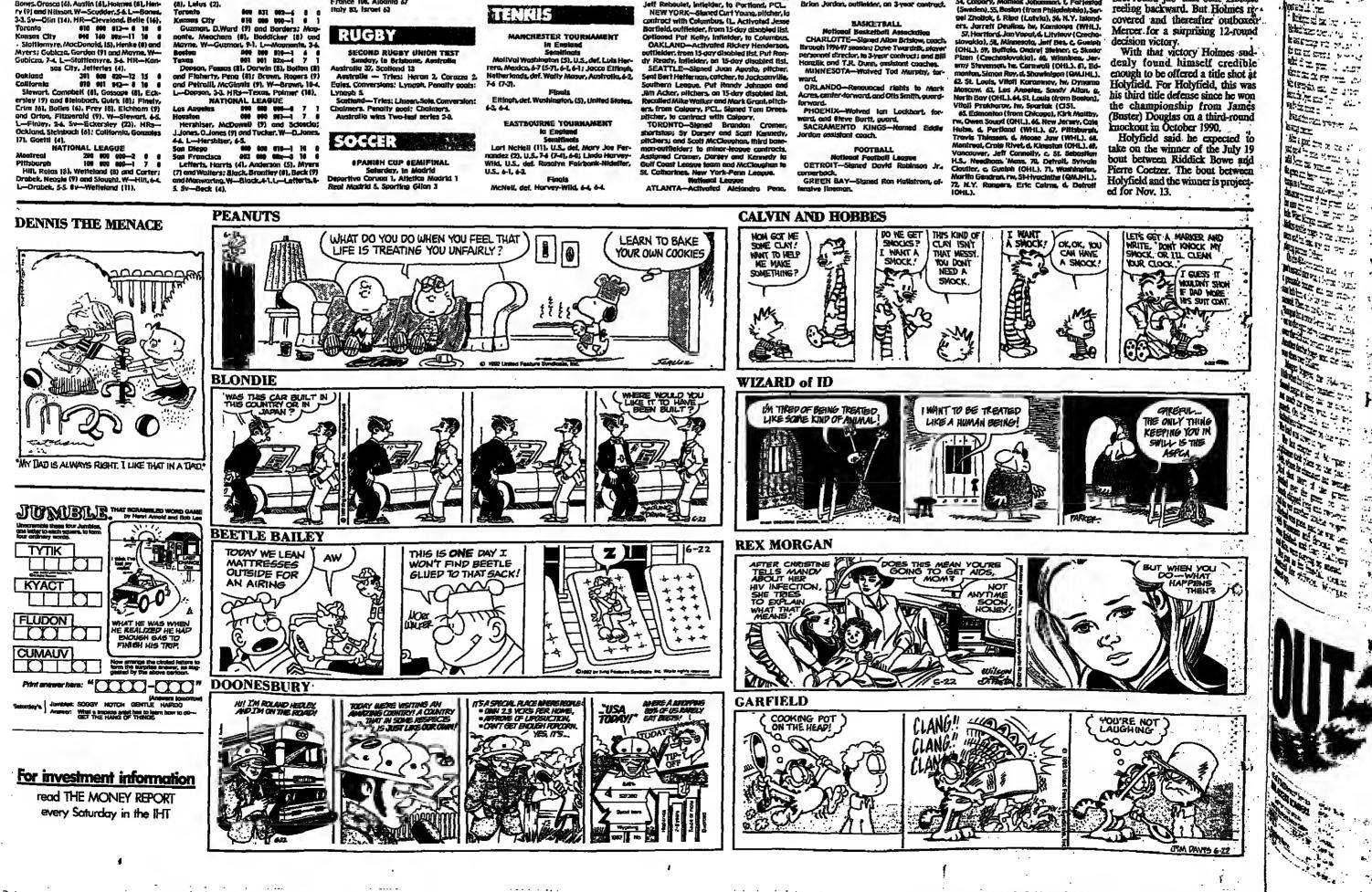
er, from Phoeniz, Activities Mark Leenord, outilisier, from 15-day disabled list and sent bim to Phoenix, Ginted Jim Rosenbohm, Jeff Myers, Jorge Vazavez, and Mark Sougstod, pitchers; Benil Sinonion and Kumundae Alitier, octifielders, and Armond Anderson and Keliti Sinfard, Infielders, to mino-league contracts. Waived Kelly Downs, pitcher, & sive him his unconditional release, Recaller Mike Benkamin, shortstop, from Phoenix, ST, LOUIS—Put Ozzie Smith, shortstop, or in, shortstop, or

er, from Scranton.

S1, LDUIS—PUT Ozzie Smith, startshap, an 15-day disobled Uist. Recattled Bleen Flaverad, shortstop, from Louisville, AA, Released Juan Aposto, Pitcher, Activated Omar Olivares, Pitcher, from disobled ISL Aarmed to terms with Brian Jordan, battleider, an 3-year contract.

Bob Walk, plicher, from disobled list.

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ACCESSION |

Golf Lead PEBBLE BEACH, California

Tom Kite joined Gil Morgan as a Sunday's final round of Morgan as a Sunday's final round of the 92d U.S. Open, where the clouds parted and the sun pecked through for the first time this week.

Kite, who started one shot be-hind Morgan at 3-under, birdied the first hole to move into a tie for the lead in windier conditions than those the players have endured at Mark Brooks made it a three-some atop the leader board at 4-inder with a birdie at the par-5 cond hole, but then took a double-bogey on the third.

Morgan, who once lead by seven shots on Saturday, began his final round with pars on the first two holes. Ian Woosnam of Wales started the day one shot off the lead, but he bogeyed the third hole to fall back to 2-under.

I Morgan's Ups and Downs

Jaime Diaz of The New York Times reported on Saturday's third nond

Just when Morgan was on the verge of making the U.S. Open an unsightly runaway — after he had crashed through and beyond the 10-under-par barrier and built a reven-shot lead --- the cliffs of Pebble Beach reared up and set up one of the most attractive golf Sundays in memory.

Amazingly, nearly everyone was back in this Open, from Kite to Seve Ballesteros to Nick Faldo to the defending champion, Payne Slowart, even to Andy Dillard, Indeed, going into the final round, there were 21 players within four shots, and eight of them had won major championships. Morgan was still the leader.

There was no question he would be Wafter he played the first seven holes in 3 under par on Saturday. There seemed no question that he wouldn't be after he played the next seven in 7 over par. But long birdie putts on the 16th-and 18th got him back into the lead hit 4-under 212, by a shot over Woosnam, Brooks and Kite.

What happened to Morgan was difficult to believe, particularly after he played the first 43 holes of the championship in an astonishing and suprecedented 12 under par.

Starting the day 9 mder par with a three-shot lead over Dillard, Morgan narrowly missed birdies on the first two holes and then holed a 1 to be aligned s or shoreane re resonanti a Tuesday, (17) 25-footer (7.5 meters) for a birdie Countras he on the par-4 third hole. When the e crevious par. ball disappeared, Morgan became r bazatie in the first man ever to reach 10 under ar at the U.S. Open. But Morgan still had four of Peb-317 白代田町 valid assert ble Beach's easiest holes to play, and he took advantage with birdies at said dear the sixth and seventh. Morgan walked off that green 12 under, where no man had ever been, and ices curreitais with a seven-shot lead, the largest W NET Read in the Open since Tony Jacklin won by that much in 1970. It was at this point, however, that his wings melted After a good drive on the 431yard par-4 8th hole, Morgan hit a solid 5-iron that bounced through the green into heavy rough. His attempt at a finessed sand-wedge flop shot came up short of the green, and Incan Read his next chip ran 15 feet past the hole. When Morgan missed, he had his first double bogey of the tournaplaying partner, Dillard. On the 464-yard minth hole, Morgai's second shot with a 5-iron found a promiside bunker, and his explotion left him a 10-foot putt that he mand. Then on the 426-yard 10th, forgan hit a poor 5-iron that hung warthe cliff that borders the green. Another double bogey and the lead was three over Dillard. Morgan bogeyed the 384-yard 10th when his slightly posted drive found rough so deep that he could not reach the green with his ap-proach. On the 12th, his 3-iron difted into the bunker on the right. the lead was down to two. The last chapter of Morgan's nightmare took place on the par-5 14th, where he chunked his wedge hird shot short of the green, pitched over the green on his with, chipped long and two-putted for yet another double bogey. The lead was gone, and he was tied with Woosnam and Brooks, who finished, and Gary Hallberg and Kite, were playing up ahead. But just as his free-fall looked d for oblivion, Morgan shored up.

ATATTICA Dimere Service

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Hässler gets a hug from Stefan Effenberg after Hässler scored.

Germany Beats Sweden, 3-2, in Semifinal

By Ian Thomsen tional Herald Tribune STOCKHOLM - As if the me were contested in a smoky pool hall, Germany has played true to its soul only when the pot was worth winning. Its 3-2 semifinal victory Sunday night in the Enro-pean soccer championship came at just one of three matches in the the expense of the host, Sweden, previous week. Sweden had adwhose advancement satisfied its national following and maintained the vibrancy of this tournament in its first week, when the Germans, among others, were disappointing in their resolve.

Germany now awaits the outcome of the second semifinal in Gothenburg on Monday night be-tween Denmark and the favored Holland. The world champion Germans anticipate a final rematch Friday in Gothenburg against the Netherlands, the defending Euro-pean champion, which beat Germany, 3-1, in the last preliminary "This is the first time in the tour-

we've played for 90 min-

utes," said the German manager, Bert Vogts. "Hopefully in the final of the arc, we'll see the same team, though it From almost the same spot, Hässler had scored Germany's will be a completely different match if the opponent is Holland." Much to the disappointment of

most important goal of the tournatheir hosts, these Germans bore litment, carning a 1-1 draw with the Commonwealth of Independent States in the 90th minute of their opening match, a result that ultivanced on the legs of a constant attack, but it could not imagine mately advanced Germany to this how to escort Tomas Brohn past

The only difference between this direct Hassler kick and the first one the German midfield. The two Swedish goals were the result of a was that the Swedish goalkeeper Brolin penalty shot and a last-min-ute header by Kennet Andersson. Thomas Ravelli, watching on television, saw the first one. Hässler Through the midfield funnels of duck-hooked his 22-meter shot Thomas Hässler and Stefan Effenberg, who is attempting to replace the injured Lothar Matthans, the around the seven-man Swedish wall, and Ravelli didn't react until be felt it whizzing past him into the Germans built incessantly to the left corner. It was only Germany's striker Karlheinz Riedle, the planet second go-ahead goal of the touraround whom orbited most of the Swedish defenders. As well as scoring Germany's last two goals, he

Not only were the Germans Just as the small band of Ger-playing with an efficiency truer to man fans was threatening from its was either passing wide to team-mates such as Matthias Sammer or reputation, they no doubt aided by Sweden's loss of detheir

box, such as the ona that created fenders Stefan Schwarz and Patrik was being taken down from the Hässler's direct kick from the top Andersson, suspended from this rear by Thomas Helmer, chasing a match for earning two yellow cards ball down the right flank in the earlier in the tournament. Suddenly box. Broin converted the penalty the Swedes, having allowed just one into the left corner, then swirled goal in the previous three matches, away in his now famous counteraway in his now famous counterwere beset with cavities in their clockwise corkscrew celebratory leap - with three goals, he had Another foul, to Riedle, gave Andreas Brehme a clear 25-meter

become the tournament's leading scorer. More important was that the Swedes, without having built up a true scoring threat, were nonetheless within a goal of forcing overanother Brehme shot, this one from 30 meters off another indirect

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But the best they could do was respond to Riedle's goal from 6 meters set up by Helmer in the 88th minute. Before their fans could stop sighing, Kennet Andersson was outleaping the German goal-keeper, Bodo Ilgner, to head in the final goal. Germany merely had to ride out the final minute.

"I still believe Bodo Ilgner is a good goalkeeper," Vogts said. "But on the score at 3-2 he was a bit overconfident. He has apologized, and that's all there is to that."

corner perch to outroar its hosts, Swedish midfielder Klas Ingesson

Hässler, the Littlest Big Man, Is Standing Tall for Germany

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defense.

left post.

for a 2-0 lead.

drive that that rocked Ravelli's

crossbar. At the end of the half

touch, was rescued by Ravelli at his

At last the Germans pulled away

accepting a give-and-go up the left side from Hässler, played the ball into the stride of Riedle, who from

near the penalty mark merely de-flected the ball inside the right post

in the 59th minute when Sam

By Rob Hughes anal Herald Tribune

STOCKHOLM - Germany's path toward yet another major soc-cer final becomes the fulfillment of

a little man. Thomas Hässler once asked his mother why he drew the short straw when so many Germans were bred so strong and strapping. Fran Hässler responded with words to the effect that a man's worth must be measured more in heart and mind; perhaps he was destined to be irrepressible in life.

At 1.68 meters (5-foot-6) the smallest player in the the European championship, Hässler has grown in stature game by game. On Sunday night, he set his country's course by scoring his second unstoppable free-kick goal of the tournament.

More impressively, be has taken the mantle of midfield boss that belonged to Germany's injured captain, Lothar Matthäus. Indeed, it is because the dominant Matthaus, skipper of the winning 1990 World Cup team, is not here that Hässler has breathed his own effervescence.

At 26, he is growing before our Unfortunately for Ravelli, eyes, not in centimeters — a battle Hässler struck the ball flatter and lost long ago — but in self-belief straighter, and the goalkeener with straighter, and the goalkeeper with and stature. the staring eyes was cast to stone.

Wrong-footed, he simply did not Hässler, the pimpernel, scurries here, there, everywhere. The Swedes, debilitated by the suspen-sion of Stefan Schwarz, simply So Hässler, in his 32d game for

Germany, lifted his score to five goals. He knows it should be more. "My head wants me to have a go," could not nail him down. They knew the little No. 8 would scheme, but they did not know how, when or where Sweden's goalkeeper, Thomas

Ravelli, knew Hässler would take any free kick within range of his right foot, But Ravelli, a veteran of 92 internationals, had no clue how to eliminate the threat.

It came as early as the 12th minute, when Jan Eriksson crudely body-checked Karl-Heinz Riedle just outside the penalty box. The yes of Ravelli always seem to have goals.

a Popeye stare; now they positively radiated apprehension Ravelli set his defensive wall from a memory. Like every goalie here, he had noted the free-kick Hässler curled into the top corner of the CIS net, escaping the left hand of Dimitri Kharin to save Germany in its opening match.

began, "but my legs don't re-spond." Hässler, of course, found the space to concoct the second goal, which, despite later scores of no real consequence, sealed the vic-

By now bamboozled, Sweden noglected to watch Riedle and gave him a negligent amount of time and room to score the first of two easy

This maturing of Hässler has embarrassing overtones for Italy. Juventus had seen the potential of Hassler first, had spent \$8 million on importing him from Cologne, but within one season it seemed as if the club and the pressure were. too big for him.

Giovanni Trapattoni, a coach who likes German thoroughbreds, sold Hässler on to A.S. Rome, for close to another \$8 million, where once more he struggled to impose his talents.

Ironically it was Roma's other German, Rudi Völler, who did most to keep the faith and the spirit Völler broke his arm and has been a bystander at this tournament. Thomas has such imagination." Völler said. "He plays always for the team - you cannot leave him For a time, Roma did, and perhaps as a legacy, Hässler seems to have energy to burn here in Sweden. In every match, even the one where the Netherlands played rings around Germany, he was the German star. The runt of the team, he stands in spirit head and shoulders above the rest. SWEDEN - Thomas Reven, Roand Nilsson, Jan Eriksson, Joachim Bjorklund, Roger Ljung, Joakim Nika-son (Anders Limpar 60), Kles Inges-son, Jonas Them, Kernet Andersson, Tomas Brofin, Martin Dahlin (Johnny Ekstrom 73). GERMANY - Bodo Iligner, Stefan GERMANY - Bodo Iligner, Steran Reuter, Thomas Heimer, Jürgen Koh-ler, Guido Buchwald, Andreas Brehme, Matthias Sammer, Stefan Ef-fenberg, Thomas Hassler, Kartheinz Riedle, Jürgen Klinsmann (Thomas Doll 90).

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Guido Buchwald of Germany (left) and Tomas Brolin of Sweden fighting for the ball in their semifinal of the European championships.

LYON (Reuters) - David J. Russell of Briton won only the second victory of his 17-year European golf career in the Lyon Open on Sunday, with a six-stroke lead over the field.

Russell Wins Lyon Golf

SIDELINES

Russell had a closing round 66 for a 21-under-par total of 267, the lowest winning score this season. He played the entire 72 holes without a bogey. Brett Ogle of Australia bettered Russell's final

round by two strokes with a closing 64, which carned him second place at 273, and American Jay Townsend (65) had his best finish in Europe for third, along with Paul Broadhurst (67) of Britain, at 14-under 274.

Record in Harness Kacing

EAST RUTHERFORD, New Jasey (AP) - Ansplace toyed with the field of pacers in the fastest mile ever in harness racing - 1 minute, 49 2/5 seconds - in the Driscoll Series second leg at the Meadowlands. Artsplace turned in 27 2/5 seconds in the last quarter for the world record. The time eclipsed the previous record of 1:49 3/5, held by Call For Rain and Nihilator.

New Coach at Real Madrid

MADRID (AP) - One of the Spanish soccer's most successful coaches, Albacete's Benito Floro, is to take over from Leo Beenhakker of the Netherlands as coach of Real Madrid, news reports said Saturday.

Floro will coach Real for the next two seasons, the Spanish news agency EFE said. Floro, 40, took Albacete from second division B in 1989 through second division A to place it in the first division for the first time in the club's history.

For the Record

Christian Schenk, the Olympic decathlon champion who has had an elbow injury, failed to qualify for the German team for Barcelona. (Reuters) Zola Picterse, the distance runner who won fame

nder her maiden name of Budd, won a place on the first South African Olympic team since 1960. (AP) Charman Barrard, South Africa's national triple

jump champion, long-distance runner Annette Schoeman, shot putter Erik Roos and marathoner Charl Mattheus were suspended after testing positive for (Reuters) drug use.

Monica Seles has changed her mind and will be listed as a Yugoslav at Wimbledon after all, instead of from Sarasota, Florida. (AP) Arnaldo Mesa, Cuba's top featherweight boxer and

the Pan-American champion, has been expelled from the national team for attacking a teammate, the Na-tional Boxing Commission said. (Reuters)

By Robin Finn New York Times Service

WIMBLEDON --- Wimbledon, the big green one, the only Grand Slam played on a living surface that inspires and respires and sometimes expires along with the players who dare to tread on it, starts Monday, and an anxious Martina Navratilova is testing the lawn. She is squinting like a jewcler searching for that perfect emerald. Navratilova is no gardener, but she knows magic-carpet quality grass when she sees it. This year marks the 20th anniversary of a Wimble-

don career that has brought her a record nine titles on the clusive surface that is all the more prestigious for being almost obsolete. The current crop, barely 10 months old, irrigated by a deluge late last week and pristine for the moment, makes her smile. Navratilova got hoodwinked on this same species of

flora only last week at Eastbourne, bounced in the surface the same way he treats his opponent, like a high for Hässler; ironic, because British wind, not the capricious British grass. Wimbledon has already seduced her again. "It's all special because it's Wimbledon," she said.

Fear and Awe at the Green One: Wimbledon

carning fouls on the fringes of the

"This is where the tennis players want to be, and the better athlete you are, the better you'll be on grass. If you have quick hands, the grass rewards you more than others."

She went ou: "And if there's bad grass, well, that can be a great equalizer. You have to allow for its imperfections, and yours." No wonder nearly every player in the draw, No. 1 or not, seems to harbor equal parts of fear and fascina-

tion for what lies in store underfoot

Jim Courier, nanked No. 1, believes he can treat the

Peugeot Wins 24-Hour Le Mans

The Associated Press

LE MANS, France - Pengeot dominated the Le Mans 24-Hour race almost from the start to win Sunday to give France its first title in 12 years. France's Yannick Dalmas and Britain's Derek Warwick and Mark Blundell held first place from

the second hour. They finished more than six laps ahead of a Toyota on the 13.6-kilometer (8.45mile) circuit.

It was the first time since 1980 that a Frenchbuilt car had won the race. The late Jean Rondean, constructed and helped drive his car to victory that year, before British Jaguars and German Porsches dominated in the 1980s. Both factory-backed teams have dropped out of the endurance race recently, while Peugeot returned to racing.

"We had a lot of preparation for this. We went through six 24-hour tests before we got here," Warwick said.

The winners covered 352 laps, a distance of 4,791.2 kilometers (2,974.40 miles) to average 199.34 kilometers per hour (123.89 miles per hour). Masanori Sekiya of Japan, Pierre-Henri Ra-

hanel of France and Kenny Acheson of Ireland drove for the second-place Toyota. Another Pengeot was in third, with Mauro Baldi of Italy and Frenchmen Philippe Alliot and Jean-Fierre Jabouille. They had the fastest qualifying time.

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The Mazda of Johnny Herbert of Britain, Ber-trand Gachot of France and Volker Weidler of Germany was fourth. The three drivers had posted the first victory for a Japanese-made car in the 1991 race.

Mazda finished 16 laps back in fourth after staying close for 14 hours, before gear and radiator problems slowed it.

"Last year we had a car that we could drive on a limit and not break down," Weidler said. "This year we had two gears that broke down. When we inished this year, we were really happy.

Factory Pengeot returned to the Le Mans race in 1991 but had two cars drop out before the sixhour mark. They led after the first hour last year but it was a learning experience for team director

Jean Todt. "When I came to Peugeot I saw there was a lot of work ahead of us. In eight months they have done a fantastic job of getting the car ready," Dalmas said. \

The only problem for the winning Peugeot came just before the 17-hour mark. It was in the pits for a brief time with a clutch and electrical problem.

Warwick was worried. "It stopped three, four times on the track and then we thought we repaired it. We had to come in again to check it, but the mechanics did a great job."

72-1011 UXENBOU

second round from an event she'd won 10 times. But faceless entity. But his counterpart, Monica Seles, who she preferred to blame that loss on the capicious has defied accusations that she skipped Wimbledon last year in part to preserve her top ranking, admits that the grass scares her.

> "This is a tournament that I haven't won yet, and I'd love to win it," said Seles, whose stentorian grunt has helped propel her to titles in her last five Slams but who seems tongue-tied on the subject of winning here.

> "I can't go to net, I frecze, I just get scared from it," she said. "But coming here, if I don't change my philosophy of how to play on grass, I think I'll have a ugher time."

> Courier, top-seeded here despite his quarterfinal finish last year, claims to be immune to grass.

"The court is still the same dimensions," Courier said. "I don't think it requires a different psychology from me.'

He nonetheless compared his grass court prowess to that of Ivan Lendl, the former No. 1 ranked player, who took allergy shots so that he could actually become immune to grass.

"I look at myself as a Lendl on grass," said Courier. "Not a comfortable player on the grass, but one who can play well on it at times."

Courier, who has not played a grass event since last year's Wimbledon, is a banger and grinder not overly fond of the intangibles of this ever-changing surface. But he has made tangible improvements to his game that cannot help but help him on grass. He has come up with a firmer volley and has finally gotten the proper grasp on the brand of backhand slice that will make him far less reluctant to gravitate netward.

"I like my chances against anybody on any surface in the world: It's as simple as that," Courier said after successfully defending his French Open title earlier this month. "Certainly Boris and Stefan and Stich and Sampras are more suited to grass, but I feel very good about the way I played last year. I certainly feel I'm a better volleyer. I move better up at the net this year than last year. But who's to say someone's not going to knock me off first round?"

That sort of dethroning has happened here even to the grass-court titans. It happened to Stefan Edberg last year when he was ousted in the semifinals by Michael Stich.

"I love playing on grass," said Edberg, whose serve-and-volley game has again made him a favorite among his peers to prevail here, "but it can be frustrating."

Referee: Tullio Lanese (Italy).

Sudden Death' Ruled Out UEFA, the governing body of European soccer, has rejected the idea of introducing sudden-death overtime at the European championship, Reuters reported from Gothenburg, Sweden.

Lennart Johansson, UEFA's president, had said be favored playing indefinite overtime until a goal was scored to decide the semifinals and final when play was tied after the regulation 90 minutes. The sudden-death solution would have replaced the usual 30 minutes of overtime followed by a penalty shootout if a match was still even.

But UEFA's European champi-onship committee decided Saturday to stick to the present miles. FIFA, the world federation, had warned last week that there should

not be indefinite overtime for med-ical reasons.



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Helping Mayors Tend to Their Flocks

International Herald Tribun

DARIS - As a radio reporter for France-Inter, Alain Trampoglieri used to stand freezing on the steps of the presidential palace, the Elysée, holding out his microphone in search of what was not yet called a sound bite. Today he lives opposite the Elysée, with a view of those steps and, inside, the same modern designer desk as President François Mitterrand. It was, of course, not journalism but the

greener field of public relations that took him off the street. Since 1984 he has orga-

MARY BLUME

nized an annual trade fair for the mayors of France, Mairie Expo, which was held in Cannes last week.

Trampoglieri, a municipal councillor of Saint-Tropez from 1983 to 1989, had the idea of inventing Mairie Expo after a late-night sitting in which the council voted for a budget increase of 25 million francs. "I thought how many of us know what we're doing? Then I thought, why not do some-thing like the annual agricultural salon --un grand show where people come and

From the presidential palace to city hall may seem a step down, but not in France which boasts, for its population, three times as many mayors as its EC partners. There are more than 36,000 communes in France, each with its mayor and municipal councillors, and, says Trampoglieri, 1.2 million municipal employees in addition to elected officials. Elections alone make for a crowd.

"In Saint-Tropez, for example, there are 29 municipal councillors," Trampoglieri says. "But when there is an election there are six opposing lists, which makes six times 29. So in winter, one person out of two in the streets of Saint-Tropez is an electoral candidate."

The mayors of France dispose of an annual budget of almost 700 billion francs (about \$130 hillion). "That's half the national budget," Trampoglieri claims. His simple and successful idea is to get as many of them as possible under the same -between 5,000 and 6,000 this year. roof plus their representatives - to inspect and possibly buy the latest in street furniture, anti-pollutants, sewage disposal systems, and husts of the symbol of the French republic, Marianne.

This year the products on offer ranged from electric cars to condom vending machines. The biggest exhibitor, Trampog-heri says, supplies four million school lunches daily across the world, the smallest hand-sews French flags in the Drôme.

If the mayors at Cannes this year were only a small proportion of the total, still they represent 70 percent of the market, Trampoglieri says.



Alain Trampoglieri, creator of an annual trade fair for the mayors of France.

elderly and for one-way streets, they cut

ribbons and perform marriage ceremonies

in the same kindly manner. The way they lay a commemorative wreath is identical

and in no matter what village the minute

of silence always lasts exactly 45 seconds."

farmer or local doctor. He is just as likely to

be an international businessman who has a

country house there. The position of the

mayor in the provinces has traditionally

been less a political opportunity than a

means of showing one's attachment, despite

Since the decentralization law of 1984,

one's sophistication, to la France profonde.

mayors have gained more independence.

sometimes misused, from the central gov-

ernment and have taken on budgetary re-

sponsibilities which they are not always

able to handle. Trampoglieri, who says he has visited 5,000 maines between Mairie

Expos, likes to help them with their prob-

lems and to encourage them to pool their

resources. The sort of cooperation he

praises is the plan of the current ombnds-

man of the republic, who is also mayor of a village of 150 inhabitants, to group his Armistice Day celebrations with those of

In addition to free year-round advice,

those who attend Mairie Expo, which

his neighbors.

The mayor of a tiny village may be a

Mairie Expo isn't only for the big spenders but for the mayors of the more than 25,000 communes that have fewer than 700 inhabitants. "I would rather deal with the mayor of Camembert, population 139, than with a government minister, Trampoglieri says.

In France, a government minister is often a mayor as well. A majority of the current cabinet also hold municipal positinns. Pierre Bérégovoy is mayor of Nevers, his two predecessors were also mayors. President Mitterrand was a mayor, ex-President Valery Giscard d'Estaing was mayor of Chamalières, prezidential hopeful Jacques Chirac is mayor of Paris. Jacques Defors was mayor nf Clichy, a Paris suburb, before he went to Europe. The mayor's role in France is more paternal (or maternal) than strictly political. "It's not just a question of left or right. A French mayor will try as hard to please someone who didn't vote for him as someone who did," Trampoglieri says. "The mayor is the head of the flock, the

animal provincials prefer," the writer Alain Schiffres has said, listing the common attributes of small-town mayors. They all like soccer and exceeding cost estimates. They are suspicious of gypsies and prefects. They share a fervor for the

Trampoglieri calls le shopping des maires, can compare machines to clean beaches. credit-card systems for school lunches, computer programs for registering deeds, firework displays and Christmas lights. and municipal swimming pools.

They learn how to attract industry and hold festivals. Unknowns can be photographed with the stars of city halls and they can apply for the Marianne d'Or, a prize awarded to innovating mayors by a celebrity jury whose decisions are firmly guided by Trampoglieri for maximum PR effect.

Last year's winners included a black mayor from Brittany who, from his ancestral Togo, picked up the idea of a council of village elders, and Anne D'Ornano, Deauville's longtime mayor who had just built a convention center and is highly photogenic.

Among this year's 16 winners are an ecologically minded pop singer, Yves Duteil, the mayor of I'fle Rousse in Corsica ("he built some roads and it was time to give an award to Consica"), the elderly mayor of tourist-filled Saint-Paul-de-Vence, who built a wax museum of local history, and Mayor Geneviève Fustier who brought back to life a village in the Loire region where only six families remained. "That's the sort of story I like," Trampoglieri said. "With faxes and computers people can decentralize."

When he is not traveling through France in an American mobile home that he has made into an office, Trampoglieri actively networks with mayors in the United States. "I've met them all," he says. (The mayor of Las Vegas was to appear at Cannes but begged off because it might be thought bad taste after the Los Angeles riots.) He has studied the collection of household wastes in West Hollywood and been photographed with New York's David Dinkins. Despite the plight of American cities, there are advantages to the electoral system, he says. "American mayors are not elected for

life. And once elected they do only that one job. That's good." Trampoglieri collects his fees not from

mayors at Mairie Expo but from exhibitors. His public relations firm has the quasiofficial title, Relations Publiques de France, and a Garde Republicain band screnades the telephone caller who has been put on hold, while his doorbell consists of the first notes of the Marseillaise. A large tricolor hangs in his office and the photograph of himself that be prefers could easily be of a kindly, wreath-laying mayor. While other people are fascinated by the

upper echelons of politics, his years on the Elysée steps were clearly enough. All he wants is to be is mayor.

"I dream of it," he says. He will not settle for being a municipal councillor again, "Absolutely not. Mayor or nothing." By William Safire

WASHINGTON - Pessimist-bashing is again with us. When people feel irritable about the lack of bounce in the economic rebound; when words like malaise and phrases like triple dip and creeping decrepitude are bruited about - the moment is ripe for yeasayers to pop the pessimists.

As Republicans in 1936 charged that the New Deal had failed to lift the nation out of sustained Depression, supporters of FDR called them disciples of despair flounder-ing in a fountain of fear. As Repub-licans in 1952 hlazed away at Harry Truman's "mess in Washington, Democrats -led, I think, by Adlai Stevenson -- derided the prophets of gloom and doom.

Turnabout is fair play: in 1956, Clare Boothe Luce led the Republicans in denouncing Democrats as troubadors of trouble and crooners of catastrophe. As Democrats expressed their dissatisfaction with the lingering war and slow economic growth in 1970, a Republican wordsmith, recalling Luce's alliter-ative ripostes, fed Vice President Spiro T. Agnew a nice bit of alliter-ation with which to castigate the castigators: he called them the nattering nababs of negativism. (I was that wordsmith; that year, I was hig On # S.1

Here we are, a generation later, with the ouching outcasts of outrage again in full cry, complaining that it's late afternoon in America. What affirmationist will turn the tables and smite them (perhaps with a little innuendo that it is unpatriotic to "run down America"), and with

what catchy new phrase? George Bush has volunteered. He took the 1987 book by Paul Kennedy, "The Rise and Fall of the Great Powers," which offered a gloom-and-doom view of our future, and married it to Edward Gibbon's "History of the Decline and Fall of the Roman Empire" to come up with a new class of pessimist: the declinists

Here it is in context, from Bush's commencement address at Southern Methodist University in Dallas last month:

"I realize that I might not be taking the fashionable view." (This approach is how a speaker strikes the pose of an iconoclast, gutsily opposing the clites who set the fashions and settling instead on the side of the common people who vote.)

these days portrays America in depossibilities exhausted

LANGUAGE

The Ouching Outcasts of Outrage

These declinists, as they are called, will hate to hear it, but they're saying nothing new." The president then recalled how even Walt Whitman had worried that the United States would "prove the most tremendous failure in histo-' only a few years before the

dawn of the American century. "In the 1930s," Bush went on, "the declinists told us the Great Depression had made capitalism outmoded. Our victory in World War II put an end to that talk." Declinist, labeled a "nonce word" in the Oxford English Dio-

tionary, had been used in 1831 by a British philosopher, William Whewell, in discussing the decline of science: "The only professor who has written at all on the subject is Babbage, the leader of the Declinists. Rhetoricians wonder: Will an

anti-pessimist coinage work with-out either rhyme or alliteration? It's a daring move, but the speech-writers are optimistic about it.

The language of country music, a unique American art form, has not been given the sort of scholarly attention it deserves. The device of ironic interplay is worthy of a heavy doctoral thesis; while someone works on that, many of country's best lines have been compiled

by Pania Schwed, a Gannett News Service reporter. The title of her paperback is "Tve Got Tears in My Ears From Lyin' on My Back in My Bed While I Cry Over You," from a 1949 song

by Harold Barlow. Other favorites include "If the Home doesn't ring, it's me" (Buf-teti/Junnings/Utby) and "Ever since we said 'I do,' there's so many things you don't" (Slate/Lane), the latter probably based on a 1950s comedy routine. And then Daniel and Ruby Hice wrote, "Worst you ever gave me was the best I ever

and John Schweers comhad.' bined metaphors with "You snap your fingers and I'm back in your mile

> This wording is far more linguisucally complex than the old Juneand-moon thymings and often raunchier than rap, which I will not illustrate here. One common denominator is the

"Much of the conventional wisdom juxtaposition of contrary ideas: "] miss you already and you're not dine and its energy dissipated, its even gone" (Rainwater/Young). Another is the use of contrasting nouns: "He gives me diamonds you give me chills" (Goodman/ Kennedy). A third, written by

Averal Aldridge, is the counterpoint of opposite verbs, and it sums up the way I feel about country music; "I hate the way I love it."

ibyan Ang over Gadha A portmanteau word is a blend of two words to produce a third This is just a guesstimate, but Pdsay hundreds of words — from branch to glitterati — have been coined under the label of the old French suitcase, or portmanteau that folded in the middle.

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Now we have the portmanteau name. In olden times, a woman get-ting married - who did not like the idea of dropping her sumsme and taking her husband's -- would keep her surname in hyphenated form: Charlayne Hunter-Gault of PBS, for example, was born Charlayne Humer and married a man named Gault Along came Ms, and you no longer knew whether the woman is using her married name or not. But those were baby steps toward what is now the complete merger.

"Valerie Jane Silverman, a daughter of Mr. and Mrs. Bennet H. Silverman of Hastings-on-Hudson, N.Y." read a society-page item last month in The New York Times, "was married yesterday to Michael Thomas Flaherty ... on the campus of Harvard University. The couple changed their spr-

name yesterday to Flaherman Mrs. Flaherman, 26 years old, and her husband, 27, are 1987 graduates of Harvard."

The portmanteau choice was plain: it would either be Silverty or Flahermore, said they went for the man's name first.

Will this become a trend? It's good to see that the Flahermans have made the ultimate commitment; they are obviously not even considering the nomenclature difficulties in event of a divorce.

Try it yourself, dear reader, if you are or have been married; see what your sponse-merged name would be, and whose name would come first. Now, if the couple break up, and each partner marries again to a mate who has had a similar experience . . .



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A special holiday centre for children with cancer, leukamia and other life-threatening blood disorders. A place to experience the joys of friendship, build memories, have fun like other kids. We share that vision. There are compelling reasons why you should, too.

Imagine. You are a child.

You have just learned that you have cancer or leukæmia or one of the other life-threatening blood disorders. The kids around you in the hospital know, they are there for the same reason. They have shared their realities: needles, syringe pumps, nausea, hair falling out, radiation therapy and, sometimes, surgery. Pain. What has happened to your world? That thing called Hope is wavering. Will you die?

Maintaining a child's will to live and to fight is an important part of the battle against disease. For this, a child needs objectives, plans, things to look forward to with pleasure. Holidays...with other kids, like other kids.

But where? What holiday centre is willing to accept the responsibility of a child with cancer? Since Paul Newman opened THE HOLE IN THE WALL GANG CAMP in 1988 in Connecticut, USA, some European children have had the joyous experience of an American summer camp holiday. But the demand is tremendous and places are few. A similar European centre is essential if more than a handful of children are to enjoy the freedom such an environment provides. The COMITÉ NEWMAN'S OWN FOR CHILDREN WITH CANCER is a not-for-profit organisation with a European vocation: creating and operating a holiday centre in France for European children with cancer. Possible sites are currently under examination.

Your help is urgently needed to build up the funds necessary to allow the smooth operation of the centre for years to come. By funding holidays for these very special children, you are helping them win their battle.

Please send your cheques and donations, or address enquiries for further information (including tax advantages for personal or corporate gifts) to:

The Secretary

COMITÉ NEWMAN'S OWN POUR L'AIDE AUX ENFANTS CANCÉREUX 24 avenue de Breteuil - 75007 Paris, France tel. (1) 45 67 38 01 - fax (1) 45 49 09 12

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